



Date: 8th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Submission of Credit Ratings on the bank facilities of the Company

Dear Sir/Madam,

With reference to the captioned subject, we are pleased to forward you the ratings assigned by CRISIL vide letter RL/TRAINDU/328466/BLR/0424/85976 regarding bank facilities accepted by the Company.

Copies of the same are attached herewith for your record.

Thanking you,
Yours faithfully,

For Transpek Industry Limited

Bimal V. Mehta
Managing Director
DIN: 00081171



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Company Identification No.: L23205GJ1965PLC001343

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CONFIDENTIAL

RL/TRAINDU/328466/BLR/0424/85976
May 07, 2024

Mr. Bimal V. Mehta
Managing Director
Transpek Industry Limited
4th Floor, Lilleria 1038
Gotri Sevasi Road
Vadodara - 390021



Dear Mr. Bimal V. Mehta,

Re: CRISIL rating on the bank facility(ies) of Transpek Industry Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.242.26 Crore
Long Term Rating	CRISIL A/Stable
Short Term Rating	CRISIL A1

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

The rating outstanding on the above bank facilities during April 01, 2024, to April 22, 2024, was CRISIL A/Stable/CRISIL A/Stable/CRISIL A1.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Agarwal Nishit

Nilesh Agarwal
Associate Director - CRISIL Ratings



Nivedita Shibui
Director - CRISIL Ratings

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited
A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	0.16	CRISIL A1
2	Bank Guarantee	State Bank of India	0.24	CRISIL A1
3	Cash Credit	Bank of Baroda	20.25	CRISIL A/Stable
4	Cash Credit	Axis Bank Limited	19.75	CRISIL A/Stable
5	Cash Credit	IDBI Bank Limited	5	CRISIL A/Stable
6	Cash Credit	State Bank of India	40	CRISIL A/Stable
7	Credit Limit Under Gold Card	Bank of Baroda	2	CRISIL A/Stable
8	Export Packing Credit & Export Bills Negotiation/Foreign Bill discounting	Axis Bank Limited	21.5	CRISIL A1
9	Inland/Import Letter of Credit	State Bank of India	41	CRISIL A1
10	Letter of Credit	Bank of Baroda	12	CRISIL A1
11	Letter of Credit	Axis Bank Limited	10.56	CRISIL A1
12	Letter of Credit	IDBI Bank Limited	13	CRISIL A1
13	Loan Equivalent Risk Limits	State Bank of India	2.5	CRISIL A/Stable
14	Proposed Fund-Based Bank Limits	--	8.9	CRISIL A/Stable
15	Proposed Long Term Bank Loan Facility	--	40	CRISIL A/Stable
16	Term Loan	Axis Bank Limited	5.4	CRISIL A/Stable
	Total		242.26	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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