



Date: 28th February, 2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

REG: Outcome of the Securities Issue and Allotment Committee Meeting held today i.e. 28.02.2024

Allotment of Equity Shares on conversion of Warrants and consequent Allotment of shares on Bonus issue

Dear Sir,

This is to inform that the Securities Issue and Allotment Committee of the Company, in its meeting held today i.e. 28.02.2024, inter alia, has considered and approved the allotment of 15,23,555 fully paid equity shares of face value of Rs. 2/- each, pursuant to conversion of warrants into said equal number of equity shares to the following Allottee belonging to Non-Promoter /Public Category, upon receipt of balance 75% of the issue price from it:

SR. NO.	NAME OF THE ALLOTTEE	CATEGORY	SHARES ALLOTTED
1.	M/s Zenith Multi Trading DMCC	PUBLIC CATEGORY/ NON-PROMOTER	13,35,000
2.	Mr. Surinder Kumar	PUBLIC CATEGORY/ NON-PROMOTER	33,000
3.	Mr. Neeraj Bansal	PUBLIC CATEGORY/ NON-PROMOTER	33,000
4.	Ms. Sarika Gupta	PUBLIC CATEGORY/ NON-PROMOTER	25,000
5.	M/s Ankur Gupta HUF	PUBLIC CATEGORY/ NON-PROMOTER	25,000
6.	Mr. Dharmin Rajesh Shah	PUBLIC CATEGORY/ NON-PROMOTER	25,000
7.	Mr. Krishan Goyal	PUBLIC CATEGORY/ NON-PROMOTER	20,555
8.	Mr. Maninder Singh	PUBLIC CATEGORY/ NON-PROMOTER	17,000
9.	Mrs. Ritu Consul	PUBLIC CATEGORY/ NON-PROMOTER	10,000
	TOTAL		15,23,555

Post conversion of warrants, the allottees are also entitled for 15,23,555 number of bonus shares reserved for outstanding convertible warrants in the ratio of 1:1 and accordingly 15,23,555 bonus Equity Shares are also been allotted on 15,23,555 Equity Shares post conversion of warrants.



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

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Consequently, w.e.f. 28.02.2024, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 34,83,21,660 consisting of 17,41,60,830 Equity Shares of Rs. 2/- each. The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

Kindly find enclosed detailed disclosure enclosed as **Annexure I**, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015.

The Committee Meeting Commenced at 4:00 P.M. and concluded at 4:15 P.M.

Kindly take the same on record and oblige.

Thanking You,

Yours Sincerely,

**For JTL Industries Limited
(erstwhile known as JTL Infra Limited)**

**Amrender Kumar Yadav
Company Secretary and Compliance Officer**



Annexure-1

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015) are as under:

SR. NO	PARTICULARS	DESCRIPTION
1.	Type of securities Issued	1. Equity Shares pursuant to conversion of warrants. 2. Allotment of Bonus shares
2.	Type of issuance	Preferential Allotment and Bonus Issue.
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	<p><u>ALLOTMENT OF SHARES PURSUANT TO CONVERSION OF WARRANTS</u></p> <p>Allotment of 15,23,555 Equity Shares of face value of Rs. 2/- each upon conversion of equal number of Warrants at an issue price of Rs. 300.00 each (Rupees Three Hundred only) upon receipt of balance amount at the rate of Rs. 225 (Rupees Two Hundred and Twenty- five Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 34,27,99,875/- (Rupees Thirty Four Crores Twenty Seven Lakh Ninety Nine Thousand and Eight Hundred Seventy Five only).</p> <p><u>ALLOTMENT OF EQUITY SHARES PURSUANT TO BONUS ISSUE</u></p> <p>Allotment of 15,23,555 bonus Equity Shares on 15,23,555 Equity Shares allotted pursuant to the conversion of warrants into Equity Shares in the ratio of 1:1.</p>

Additional information in case of preferential issue:

4.	Name of the Investors	Additional information in case of preferential issue:		
		Sr.	Name of the Allottee(s)	Category
		1.	M/s Zenith Multi Trading DMCC	PUBLIC CATEGORY/ NON-PROMOTER
		2.	Mr. Surinder Kumar	PUBLIC CATEGORY/ NON-PROMOTER
		3.	Mr. Neeraj	PUBLIC CATEGORY/



			Bansal	NON-PROMOTER
		4.	Ms. Sarika Gupta	PUBLIC CATEGORY/ NON-PROMOTER
		5.	M/s Ankur Gupta HUF	PUBLIC CATEGORY/ NON-PROMOTER
		6.	Mr. Dharmin Rajesh Shah	PUBLIC CATEGORY/ NON-PROMOTER
		7.	Mr. Krishan Goyal	PUBLIC CATEGORY/ NON-PROMOTER
		8.	Mr. Maninder Singh	PUBLIC CATEGORY/ NON-PROMOTER
		9.	Mrs. Ritu Consul	PUBLIC CATEGORY/ NON-PROMOTER
5.	Post allotment of securities- Outcome of the subscription Issue price/ Allotted price (in case of Convertibles) Number of Investors	Pursuant to this allotment (allotment of 15,23,555 Equity Shares made pursuant to the conversion of warrants into equity shares and consequently allotment of 15,23,555 bonus shares on the shares converted pursuant to conversion), the paid-up share capital of the Company is increased to Rs. 34,83,21,660 consisting of 17,41,60,830 Equity Shares of Rs. 2/- each. Warrants were allotted to the warrant holders on 03.03.2023 at an issue price of Rs. 300/-. 9		
6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of		



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		allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
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**For JTL Industries Limited
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**Amrender Kumar Yadav
Company Secretary and Compliance Officer**