

13th January, 2024

The Executive Director & Secretary
The Bombay Stock Exchange Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code : 523007

“CLARIFICATION TO INTIMATION DATED 12TH JANUARY, 2024”

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time for filing an application by Financial Creditor for initiation of CIRP against the Company.


Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”), we hereby clarify that an application has been filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rule, 2016, by IDBI Trusteeship Services Limited on behalf of the Debenture Holder i.e. Swamih Investment Fund-1 (Swamih Debenture holder / Financial Creditor) for the debentures issued by M/s. Ansal Crown Infrabuild Pvt. Ltd. for debt financing for completion of its stalled project, before the Hon’ble NCLT New Delhi Bench for initiation of Corporate Insolvency Resolution Process in the matter of M/s. Ansal Buildwell Limited (Corporate Guarantor) due to invoking the Corporate Guarantee of total outstanding a sum of Rs. 6,60,35,937/- (Rupees Six Crores Sixty Lakhs thirty five thousand nine hundred thirty seven only), for which the Company is at the stage of resolving the matter amicably.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Ansal Buildwell Ltd.


(Ashok Babu)
Company Secretary