

Date: 08.11.2023

To,  
The Manager (Listing)  
Bombay Stock Exchange Limited,  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400001

**Scrip Code: 530251**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 08<sup>th</sup> November, 2023**

This is to inform that the Board of Directors ("Board") at their meeting held today, i.e., Wednesday, November 08, 2023, inter-alia, considered and approved the following:

Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2023. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the second quarter and half year ended September 30, 2023.

This disclosure will be made available on the Company's official website at: [www.risainternational.in](http://www.risainternational.in)

Further the board meeting commenced at 02.00 p.m and concluded at 02.45.p.m.

Kindly take the same on your record.

**Thanking You,  
For, RISA INTERNATIONAL LTD**

Sarita Mukesh  
Kumar Mishra

Digitally signed by Sarita Mukesh Kumar Mishra  
DN: cn=Sarita Mukesh Kumar Mishra, o=RISA INTERNATIONAL LTD, ou=, email=Sarita.Mishra@risainternational.com, c=IN  
c=IN, o=RISA INTERNATIONAL LTD, ou=, email=Sarita.Mishra@risainternational.com, cn=Sarita Mukesh Kumar Mishra  
Date: 2023.11.08 12:46:13 +0530

**Sarita Mishra  
Company Secretary and Compliance Officer**

# AMS & CO.

CHARTERED ACCOUNTANTS

## Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Risa International Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

### RISA INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Risa International Limited ("the Company") for the quarter and Half year ended 30th September 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standard specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A M S & Co.**  
Chartered Accountants  
FRN: **130878W**



**Ashok Kumar Puri**  
Partner  
Membership No.:128996  
UDIN: 23128996BGQYQD1305  
Place: Mumbai  
Date: 08<sup>th</sup> November, 2023

**RISA INTERNATIONAL LIMITED**

Reg.Office:7,PLOT-27/33,BEAUMON CHAMBERS,NAGINDAS MASTER LANE,HUTATMA CHOWK,FORT,MUMBAI-400001  
CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

Statement of Unaudited Standalone Financial Results for the quarter and half-year ended 30th September, 2023

(Rs. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
<b>1. Income</b>						
a. Revenue from operations	-	-	-	-	-	-
b. Other Income	-	-	-	-	-	-
<b>Total Income</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d. Employee benefit expense	3.96	3.96	3.53	7.92	6.82	14.49
e. Finance Cost	1.06	0.03	0.00	1.09	0.00	0.01
f. Depreciation & amortisation expense	0.00	0.00	0.00	0.01	0.01	0.02
g. Bad Debts	1,441.26	-	-	1,441.26	-	-
h. Other Expenses	4.63	3.28	5.64	7.91	8.24	17.64
<b>Total Expenses (a to g)</b>	1,450.92	7.27	9.17	1,458.19	15.07	32.16
<b>3. Profit / (Loss) before exceptional items and tax (1-2)</b>	(1,450.92)	(7.27)	(9.17)	(1,458.19)	(15.07)	(32.16)
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	(1,450.92)	(7.27)	(9.17)	(1,458.19)	(15.07)	(32.16)
6. Tax expense (including Deferred Tax)	-	-	-	-	-	-
<b>7. Net Profit / (Loss) after tax (5-6)</b>	(1,450.92)	(7.27)	(9.17)	(1,458.19)	(15.07)	(32.16)
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
<b>9. Net Profit / (Loss) for the period / year after tax (7-8)</b>	(1,450.92)	(7.27)	(9.17)	(1,458.19)	(15.07)	(32.16)
<b>10. Other Comprehensive Income</b>						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
<b>11. Total Comprehensive Income for the period (after tax) (9+10)</b>	(1,450.92)	(7.27)	(9.17)	(1,458.19)	(15.07)	(32.16)
<b>12. Paid-up Equity Share Capital (Face Value of Rs. 2/- each)</b>	3,190.0050	3,190.0050	3,190.0050	3,190.0050	3,190.0050	3,190.0050
<b>13. Earnings per share of Rs. 2/- each *</b>						
(a) Basic	(0.91)	(0.00)	(0.01)	(0.91)	(0.01)	(0.02)
(b) Diluted	(0.91)	(0.00)	(0.01)	(0.91)	(0.01)	(0.02)
* EPS for interim period is not annualised						
See accompanying note to the Financial Results						

FOR RISA INTERNATIONAL LIMITED

Date :- 08th November, 2023  
Place :- Mumbai

*ASJ*  
Mr. Abhinandan Jain  
Whole-time Director & CFO  
DIN :- 03199953



**RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI 400001

CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

**Segment-wise Revenue Results and Capital Employed**

(Rs. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
<b>Segment Revenue</b>						
a. Trading	-	-	-	-	-	-
b. Real Estate	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>						
		-	-		-	-
<b>Segment Expenses</b>						
a. Trading	1,449.86	7.24	9.17	1,457.09	15.07	32.15
b. Real Estate		-	-		-	-
<b>Total Segment Expenses</b>	<b>(1,449.86)</b>	<b>(7.24)</b>	<b>(9.17)</b>	<b>(1,457.09)</b>	<b>(15.07)</b>	<b>(32.15)</b>
<b>Total Segment Result before Tax</b>						
a. Trading	(1,449.86)	(7.24)	(9.17)	(1,457.09)	(15.07)	(32.15)
b. Real Estate	-	-	-	-	-	-
<b>Total Segment Result before Tax and Unallocable Expenses</b>	<b>(1,449.86)</b>	<b>(7.24)</b>	<b>(9.17)</b>	<b>(1,457.09)</b>	<b>(15.07)</b>	<b>(32.15)</b>
<b>Unallocable Expenditure (net)</b>						
a. Interest and Finance Charges	1.06	0.028	0.00	1.09	0.001	0.01
<b>Total Profit before Tax</b>	<b>(1,450.92)</b>	<b>(7.27)</b>	<b>(9.17)</b>	<b>(1,458.19)</b>	<b>(15.07)</b>	<b>(32.16)</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
a. Trading	(157.65)	1,293.28	1,319.41	(157.65)	1,319.41	1,300.55
b. Real Estate	712.25	712.25	712.25	712.25	712.25	712.25
c. Unallocable		-	-		-	-
<b>Total Capital Employed</b>	<b>554.60</b>	<b>2,005.53</b>	<b>2,031.66</b>	<b>554.60</b>	<b>2,031.66</b>	<b>2,012.80</b>

FOR RISA INTERNATIONAL LIMITED

*Abhinandan Jain*  
Mr. Abhinandan Jain  
Whole-time Director & CFO  
DIN :- 03199953



Date :- 08th November, 2023  
Place :- Mumbai



**RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE,

CIN NO. L99999MH1993PLC071062 Email ID : risainterna

**Statement of Assets & Liabilities**

(Rs. In lakhs)

Particulars	As at	As at
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	0.07	0.08
<b>Financial Assets</b>		
Investments	0.00	0.00
Others Non-Current Assets	712.25	712.25
<b>Total Non - Current Assets</b>	<b>712.32</b>	<b>712.33</b>
<b>Current assets</b>		
<b>Financial Assets</b>		
(i) Trade Receivables	857.93	2,299.19
(ii) Cash and Cash Equivalents	2.14	0.09
(iii) Loans	0.89	0.89
Other Current Assets	7.51	6.27
<b>Total Current Assets</b>	<b>868.47</b>	<b>2,306.44</b>
<b>TOTAL ASSETS</b>	<b>1,580.80</b>	<b>3,018.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	3,190.01	3,190.01
Other Equity	(2,635.41)	(1,177.21)
<b>Total Equity</b>	<b>554.60</b>	<b>2,012.80</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Other Non Current Liabilities	228.26	228.26
<b>Total Non - Current Liabilities</b>	<b>228.26</b>	<b>228.26</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	134.58	118.05
(ii) Trade Payables	646.95	646.95
(iii) Other Financial Liabilities	-	-
Other Current Liabilities	16.41	12.72
<b>Total Current Liabilities</b>	<b>797.94</b>	<b>777.72</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,580.80</b>	<b>3,018.78</b>

By Order of Board

*Abhinandan Jain*  
Mr. Abhinandan Jain

Whole-time Director & CFO

DIN :- 03199953



Date :- 08th November, 2023

Place :- Mumbai



**RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI 400001

CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

Cash Flow Statement for the half year ended 30th September, 2023

(Rs. In Lakhs)

Particulars	Half year ended September 30, 2023	Half year ended September 30, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax	(1,458.20)	(15.07)
<b>Add / (Less) : Adjustments for</b>		
Depreciation and Amortisation	0.01	0.01
Sundry Balances Written Off (net)	1,441.26	-
Finance Costs	1.09	0.00
<b>Operating Profit Before Working Capital changes</b>	<b>(15.84)</b>	<b>(15.06)</b>
<b>Add / (Less) : Adjustments for change in working capital</b>		
(Increase) / Decrease in Other Non-Current Assets	-	4.29
(Increase) / Decrease in Other Current Assets	(1.24)	(0.37)
Increase / (Decrease) in Borrowings	16.53	-
Increase / (Decrease) in Other Financial Liabilities	-	(4.29)
Increase / (Decrease) in Other Current Liabilities	3.69	(11.61)
<b>Cash generated from Operations</b>	<b>3.14</b>	<b>(27.04)</b>
Add / (Less) : Direct taxes paid	-	-
<b>Net Cash Inflow / (Outflow) from Operating activities</b>	<b>3.14</b>	<b>(27.04)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Investments in Fixed Deposits	-	-
<b>Net Cash Inflow / (Outflow) from Investing activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Repayment of Short-Term Borrowings	-	26.75
Finance Costs	(1.09)	(0.00)
<b>Net Cash Inflow / (Outflow) from Financing activities</b>	<b>(1.09)</b>	<b>26.75</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>2.05</b>	<b>(0.29)</b>
Add: Cash and Cash Equivalents at the beginning of period	0.09	0.39
<b>Cash and Cash Equivalents at the end of period</b>	<b>2.14</b>	<b>0.09</b>

By Order of Board

*Abhinandan Jain*  
Mr. Abhinandan Jain

Whole-time Director & CFO

DIN :- 03199953



Date :- 08th November, 2023

Place :- Mumbai



## **RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI - 400001  
CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

### **Notes to the Financials Results:**

1. This Statement has been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards)(Amendment) Rules, 2018 as amended.
2. The Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8<sup>th</sup> November, 2023.
3. During the quarter, the Company has written-off an amount of Rs. 1,441.26 lakhs receivable from its debtor M/s. Aakash Lifestyle Private Limited, based on the Order passed by the National Company Law Tribunal (NCLT) dated 29<sup>th</sup> August, 2023 for Dissolution of the Company.
4. Based on the guiding principles given in Ind AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company has disclosed segment results in the Financial Results.
5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter and six months ended.

Dated:- 08<sup>th</sup> November, 2023  
Place:- Mumbai

For RISA INTERNATIONAL LIMITED

*Abhinandan Jain*

Mr. Abhinandan Jain  
Whole Time Director & CFO  
DIN :- 03199953







Date: 08.11.2023

To,  
The Manager (Listing)  
Bombay Stock Exchange Limited,  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400001

**Scrip Code: 530251**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

With reference to the above, we hereby state that the Statutory Auditor of the Company M/s. AMS & CO., Chartered Accountants, have issued an Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2023 in Compliance with the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.

Please take the same on your record.

Thanking you

Yours faithfully

**Thanking You,  
For, RISA INTERNATIONAL LTD**

Sarita Mukesh  
Kumar Mishra

Digitally signed by Sarita Mukesh Kumar Mishra  
DN: cn=Sarita Mukesh Kumar Mishra, o=RISA INTERNATIONAL LTD,  
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email=sarita.mishra@risainternational.in, c=IN,  
Date: 2023.11.08 15:46:47 +05'30

**Sarita Mishra  
Company Secretary and Compliance Officer**