

# Aqua Pumps Infra Ventures Limited

(Formerly known as Choice Infra Ventures limited)

A-8, Narayan Plaza, 26/A, Chandivali road, Off. Sakivihar road, Andheri East, Mumbai- 400072

Tel. +91-22-67079999 Fax+91-22-67079588 Email: aquapivl@gmail.com

Website: www.aquapivl.com CIN No:-L45400MH1992PLC070070

**REF: AQUA/CC/BSE-20/2018-19**

February 06, 2019

To,  
The Corporate Services Department,  
BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting**

**Scrip Code: 531364**

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on February 06, 2019, (Commenced on 4.00 P.M. and concluded on 6.00 P.M.) interalia, has considered and transacted the following business:

1. The Board has considered and adopted the Unaudited Financial Results for Quarter ended December 31, 2018 and has noted the Auditors Report thereon.
2. The Board received & noted the Resignation of Mrs. Bindi Vora (DIN No: 02167147) the Whole time Director and Chief Financial Officer of the Company with effect from February 06, 2019.
3. The Board has considered the appointment of Mr. Nitesh Agarwal (DIN No: 03563017) as an Additional Director of the Company in capacity as an Executive Director and Chief Financial Officer of the Company in place of Mrs. Bindi Vora.
4. The Board has considered the change in the designation of Mr. Mushtaq Shaikh (DIN NO: 08144509) from Non-Executive Director to Executive Director (Whole time Director) with effect from February 06, 2019 whose period of office shall be determined as director liable to retire by rotation subject to approval of members at the Annual General Meeting.
5. The Board received & noted the Resignation of Mr. Govind Patodia (DIN No: 02794184) the Managing Director of the Company with effect from February 06, 2019.

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6. The Board has considered the appointment of Mrs. Ekta Gupta (DIN No: 08353871) as an Additional Director of the Company in capacity as an Independent Director who shall hold office upto the date of ensuing Annual General Meeting subject to approval of Shareholders.

Kindly take the same on your record and oblige.

Thanking You,  
Yours truly,

For Aqua Pumps Infra Ventures Limited



(Sweta Bajaj)  
Company Secretary & Compliance Officer

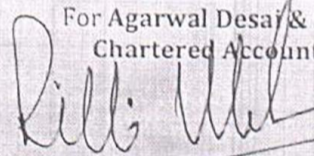
# AGARWAL DESAI AND SHAH CHARTERED ACCOUNTANTS

To  
The Board of Directors,  
Aqua Pumps Infra Ventures Limited  
Mumbai

Sub: Limited Review Report of financial results for the quarter ended 31<sup>st</sup> December, 2018

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AQUA PUMPS INFRA VENTURES LIMITED** for the period ended 31<sup>st</sup> December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention, which causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified as per section 133 of Companies Act, 2013 read with Rule 7 of Companies Accounts Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah  
Chartered Accountants



Rishi Sekhri  
Partner

MEMBERSHIP No. 126656



Place: MUMBAI  
Date: 06/02/2019

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**Aqua Pumps Infra Ventures Limited**  
(Formerly Known as Choice Infra Ventures Limited)

**Statement of Standalone Unaudited Results for the Quarter and Nine Month Ended December 31, 2018**

Sr No	Particulars	INR in Lacs (except EPS)					
		Quarter Ended			Nine Months Ended		
		December 31, 2018 Unaudited	September 30, 2018 Unaudited	December 31, 2017 Unaudited	December 31, 2018 Unaudited	December 31, 2017 Unaudited	March 31, 2018 Audited
1	<b>Revenue</b>						
a.	Income from Operations	328.02	167.78	375.81	736.98	1,421.32	1,982.71
b.	Other Income	30.27	121.87	34.76	179.94	249.04	334.11
	<b>Total Income from Operations (a+b)</b>	<b>368.29</b>	<b>289.65</b>	<b>410.57</b>	<b>916.92</b>	<b>1,670.36</b>	<b>2,316.81</b>
2	<b>Expenses</b>						
a.	Operational Cost	0.23	33.90	270.00	36.00	1,040.08	1,518.52
b.	Employee Benefits Expenses	171.37	186.37	54.36	485.70	282.54	348.52
c.	Depreciation and Amortisation Expenses	8.40	7.07	7.23	22.82	21.81	26.68
d.	Finance cost	64.80	2.04	2.01	70.48	5.18	12.22
e.	Other Expenses	85.99	85.94	50.83	233.41	221.97	272.50
	<b>Total Expenses (a to e)</b>	<b>330.79</b>	<b>275.32</b>	<b>384.32</b>	<b>868.21</b>	<b>1,681.33</b>	<b>3,184.52</b>
3	<b>Profit before tax (1-2)</b>	<b>35.54</b>	<b>14.33</b>	<b>26.34</b>	<b>58.72</b>	<b>86.02</b>	<b>139.29</b>
4	Tax Expenses	6.48	(21.31)	23.48	(10.43)	25.33	39.70
5	<b>Net Profit/Loss for the period (3-4)</b>	<b>29.06</b>	<b>35.64</b>	<b>2.87</b>	<b>69.15</b>	<b>60.70</b>	<b>99.59</b>
6	Add-Other Comprehensive Income	42.88	-	-	42.88	-	7.29
7	<b>Total Comprehensive Income (5+6)</b>	<b>71.94</b>	<b>35.64</b>	<b>2.87</b>	<b>112.04</b>	<b>60.70</b>	<b>106.88</b>
8	Paid-up equity share capital (F.V. of Rs. 10/- each)	1,512.78	1,512.78	1,512.78	1,512.78	1,512.78	1,512.78
9	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a.	Basic	0.19	0.24	0.02	0.46	0.40	0.66
b.	Diluted	0.19	0.24	0.02	0.46	0.40	0.66

**Notes :**

- The above standalone unaudited financial results for the quarter and nine months ended December 31, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 08, 2019. The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended December 31, 2018 and an unqualified review report has been issued.
- These financial results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors  
For Aqua Pumps Infra Ventures Limited



Mushtaq Shaikh  
Director  
DIN : 08144509

Mumbai, 08th day of February, 2019

# AGARWAL DESAI AND SHAH

## CHARTERED ACCOUNTANTS

To  
The Board of Directors,  
Aqua Pumps Infra Ventures Limited  
Mumbai

Sub: Limited Review Report of Financial results for the quarter ended 31<sup>st</sup> December, 2018

1. We have reviewed the accompanying statement of unaudited consolidated financial results of AQUA PUMPS INFRA VENTURES LIMITED for the period ended 31<sup>st</sup> December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Further we did not reviewed the Statement of unaudited financial of its subsidiary for the quarter ended on 31<sup>st</sup> December, 2018. The financial information of this subsidiary reviewed by other auditor whose report has been furnished to us by the management and our opinion on the quarterly financial results is based solely on the report of other auditor.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified as per section 133 of Companies Act, 2013 read with Rule 7 of Companies Accounts Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: MUMBAI  
Date: 08/02/2018



For Agarwal Desai & Shah  
Chartered Accountants

Rishi Sekhri  
Partner  
(MEMBERSHIP No. 126656)

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Aqua Pumps Infra Ventures Limited  
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Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended December 31, 2018

Sr No	Particular	INR in Lacs (except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018 Unaudited	September 30, 2018 Unaudited	December 31, 2017 Unaudited	December 31, 2018 Unaudited	December 31, 2017 Unaudited	March 31 2018 Audited
1	<b>Revenue</b>						
a	Income from Operations	328.02	167.78	375.81	736.98	1,421.32	1,987.76
b	Other Income	38.27	121.87	34.76	179.94	246.04	334.11
	<b>Total Income from Operations (a+b)</b>	<b>366.29</b>	<b>289.65</b>	<b>410.57</b>	<b>916.92</b>	<b>1,667.36</b>	<b>2,321.87</b>
2	<b>Expenses</b>						
a	Operational Cost	0.23	33.90	270.80	36.00	1,040.66	1,519.52
b	Employee Benefits Expenses	172.06	166.88	54.90	497.42	294.13	351.73
c	Depreciation and Amortisation Expenses	8.40	7.07	7.23	22.62	21.61	28.68
d	Finance cost	64.80	2.04	2.01	70.48	5.16	12.22
e	Other Expenses	86.96	66.66	50.63	236.27	224.71	275.51
	<b>Total Expenses (a to e)</b>	<b>332.45</b>	<b>276.55</b>	<b>384.76</b>	<b>862.79</b>	<b>1,585.66</b>	<b>2,187.66</b>
3	<b>Profit Before Tax (1-2)</b>	<b>33.84</b>	<b>13.10</b>	<b>25.80</b>	<b>54.13</b>	<b>81.69</b>	<b>134.15</b>
4	Tax Expenses	6.04	(22.06)	23.48	(11.63)	25.33	29.20
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>27.80</b>	<b>35.16</b>	<b>2.33</b>	<b>65.76</b>	<b>56.37</b>	<b>104.95</b>
6	Add-Other Comprehensive Income (net of tax)	42.89	-	-	42.89	-	2.09
7	<b>Total Comprehensive Income (5+6)</b>	<b>70.69</b>	<b>35.16</b>	<b>2.33</b>	<b>108.65</b>	<b>56.37</b>	<b>107.04</b>
8	Paid-up equity share capital (F. V. of Rs. 10/- each)	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76	1,512.76
9	Earnings Per Share (EPS) (F. V. of Rs. 10 each)(not annualised)						
a.	Basic	0.18	0.23	0.02	0.43	0.37	0.69
b.	Diluted	0.18	0.23	0.02	0.43	0.37	0.69

**Notes :**

- The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 06, 2019. The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended December 31, 2018 and an unqualified review report has been issued.
- These financial results are prepared in compliance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Effective April 1, 2018, the Company has adopted Ind AS 115 Revenue from Contracts with Customers. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- The above consolidated financial results for the quarter and nine months ended December 31, 2018 includes financial results of a subsidiary company Choice Realty Private Limited.
- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors  
For Aqua Pumps Infra Ventures Limited



Mushtaq Shaikh  
Director  
DIN: 08144509

Mumbai, 06th day of February, 2019