

# JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi  
110026;

Email ID: justridelimited@gmail.com;

Website: www.justrideenterprises.com

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February 07, 2024

Listing Compliance Department

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref Scrip Code: 531035\_JUSTRIDE ENTERPRISES LIMITED (ISIN: INE432F01024)**

## **SUB - OUTCOME OF BOARD MEETING HELD ON FEBRUARY 07, 2024**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. on Wednesday, February 07, 2024 at the Registered Office of the Company at B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi - 110026, inter-alia, considered and approved the Proposal to Incorporate Limited Liability Company (the LLC) in the Emirates of Dubai, United Arab Emirates under the name Eraaya Lifestyle LLC or Eraaya Gulf LLC or Eraaya UAE LLC or any other name approved by the Department of Economic and Tourism, Dubai, UAE (the DET).

***Necessary disclosures in accordance with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure-I***

We request you to kindly take the above information on record and oblige.

The Board meeting commenced at 03:00 P.M. and concluded at 03:45 P.M.

Thanking You

**For JUSTRIDE ENTERPRISES LIMITED**

**Bhawana Gupta**  
**Whole Time Director**  
**(DIN: 10101543)**

Encl: as above

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Annexure -I

## Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: Eraaya Lifestyle LLC or Eraaya Gulf LLC or Eraaya UAE LLC or any name as may be approved by the Department of Economics and Tourism, UAE (the DET) Proposed Authorised Share Capital: AED 10,00,000 divided into 1000 shares of AED 1000 each. The Company shall own 1000 equity shares in the Target Entity (Subsidiary Co.) along with nominees. Turnover not applicable as the subsidiary is yet to be incorporated.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The Subsidiary Company once incorporated will be a related party of the Company. The shares of the subsidiary company shall be subscribed at arm"s length" price i.e. face value.
c)	Industry to which the entity being acquired belongs;	The proposed business activity of the LLC as follows (but may be amended or further business activities may be added in the process of the incorporation of LLC): Vacation Homes Rental or any other activities as may be approved by the DET.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Proposed subsidiary company shall carry out business in the field of Vacation Homes Rental or any other activities as may be approved by the DET.

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e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	Indicative time period for completion of the acquisition;	Subject to requisite approval, it is expected to be completed by end of this Fiscal Year.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash/ Banking Channel
h)	Cost of acquisition or the price at which the shares are acquired;	The Company along with its nominees shall subscribe to 100% equity
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% equity shares shall be subscribed by the Company along with its nominees
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the company is yet to be incorporated