



To,  
The Listing Department,  
BSE Ltd.

December 06, 2023

**Sub: Outcome of Board Meeting held on 06.12.2023**

We wish to inform that the Board of Directors of the Company at their just concluded meeting have, inter-alia, approved the following:

1. Issue of upto 5,00,000 equity shares of Rs. 10/- each to eligible employees of the Company and group company(ies) including subsidiary company(ies) and/or associate company(ies) under Tanvi Foods Employee Stock Purchase Scheme -2023 as approved by the Nomination & Remuneration Committee subject to the approval of shareholders and necessary regulatory approvals. The scheme also provides for issuing equity shares to identified/eligible employees equaling to or more than 1 % of the issued capital of the Company subject to the approval of shareholders and necessary regulatory approvals and as decided by the Nomination & Remuneration Committee.
2. Re-appointed Ms. Vasavi Adusumilli (DIN: 02589803) as Whole Time Director of the Company for another term of 3 years w.e.f 01.02.2024 subject to necessary approvals and compliances.
3. Approved the 16<sup>th</sup> Annual Report of the Company for FY 2022-23
4. Fixed the date, time and venue for the 16<sup>th</sup> AGM of the Company. The following are the details

Date and Time of AGM	December 30, 2023 – 11:00 am
Venue	Registered Office at Flat No. 101, Alekhya Homes Temple Tree, Raghavendra Colony Kondapur Hyderabad – 500084, Telangana
Cut off for Dispatch of Annual Reports	December 02, 2023
Cut Off date of shareholders eligible to attend and vote	December 23, 2023
E-voting Dates	December 27, 2023 9:00 am to December 29, 2023 5:00 pm
Scrutinizer	Mr. Zoheb S Sayani, Sayani & Associates, Practicing Company Secretaries, Hyderabad
E-voting Agency	CDSL



TANVI FOODS (INDIA) LIMITED

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure A.

The meeting commenced at 5:00 p.m and concluded at 9:30 p.m.

**for TANVI FOODS (INDIA) LIMITED**  
**(Scrip Code: 540332 | Scrip ID: TANVI)**

**GAGANDEEP KAUR SALUJA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

CIN :  
L15433TG2007PLC053406

[www.tanvifoods.com](http://www.tanvifoods.com)



**Registered Office:**

Flat No. 101, Alekhya Homes, Temple Tree,  
Raghavendra Colony, Kondapur,  
Hyderabad - 500084 Telangana, INDIA

**Manufacturing Unit :**

D.No: 3-157, Seetharampuram  
Nuzvidu Mandal, Krishna Dist, Pin - 521106, A.P, INDIA



**Annexure - A**

**Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**Issue of ESPS**

<b>S No</b>	<b>Particulars</b>	<b>Details</b>
1	Type of Securities proposed to be issued	Equity shares through ESPS Scheme
2	Type of Issuance	Issue of upto 5,00,000 equity shares to eligible employees of the Company and group company(ies) including subsidiary company(ies) and/or associate company(ies) under Tanvi Foods Employee Stock Purchase Scheme -2023 as approved by the Nomination & Remuneration Committee subject to the approval of shareholders and necessary regulatory approvals. The scheme also provides for issuing equity shares to identified/eligible employees equaling to or more than 1 % of the issued capital of the Company subject to the approval of shareholders and necessary regulatory approvals and as decided by the Nomination & Remuneration Committee.
3	Total Number of Securities proposed to be issued and the Total Amount for which the Securities will be issued (approximately)	Upto 5,00,000 equity shares to eligible employees of the Company and group company(ies) including subsidiary company(ies) and/or associate company(ies) under Tanvi Foods Employee Stock Purchase Scheme -2023 The amount of capital being raised will be decided at the time of the offer in accordance with the scheme and as approved by the Nomination & Remuneration Committee
4	Name of the investors	Eligible Employees of the Company and its group companies/subsidiaries in accordance with the scheme and as approved by the Nomination & Remuneration Committee subject to necessary approvals
5	Post - allotment of Securities, outcome of the Subscription,	Relevant information if any, will be disclosed post allotment of securities/in due course of



	Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ; Number of Investors	time
6	In case of Convertible Equity Warrants – Intimation on conversion of the Securities or lapse of the tenure of the Instrument	NA  Relevant information if any, will be disclosed post allotment of securities/in due course of time
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

**Ms. VASAVI ADUSUMILLI (DIN 02589803) – Re-appointment as Whole Time Director**

- Reason for change viz. appointment, resignation, removal, death or otherwise** – Ms. Vasavi Adusumilli (DIN: 02589803)’s term as Whole Time Director expires on 31.01.2024 and accordingly, it is proposed to re-appoint her as Whole Time Director for another term of 3 years w.e.f 01.02.2024 subject to necessary approvals.
- Date of appointment/cessation (as applicable) & term of appointment: -**  
Ms. Vasavi Adusumilli (DIN: 02589803)’s term as Whole Time Director expires on 31.01.2024 and accordingly, it is proposed to re-appoint her as Whole Time Director for another term of 3 years w.e.f 01.02.2024 at a remuneration of Rs. 1.5 Lakh per month subject to necessary approvals.
- Brief profile –**  
Ms. Adusumilli Vasavi, (DIN 02589803) aged 45 years, is the Whole Time Director of our Company. She is one of the Promoters of the Company. She has completed her Bachelor of Commerce from Nagarjuna University. Prior to joining our company, she had worked with ICFAI University as a Senior Admin Officer. She was previously the Managing Director and was later designated as the Whole Time Director of the Company. She is responsible for the overall administration and operations of the Company.
- Disclosure of relationships between directors (in case of appointment of a director) –** Ms. Adusumilli Vasavi, is the appointee and her husband Mr. Sri A Nagaveer is the Chairman & Managing Director of the Company.

She has not been debarred from holding office of Director, by virtue of any SEBI Order or any other Authority.