



## ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune  
Maharashtra, India 412 208. Tel. : +91-2137-618700. Fax : +91-2137-618720  
E-Mail : info@enkei.in, Website : www.enkei.in



ISO/TS  
16949 2009  
ISO 14001 2004  
www.tuv.com  
ID 910506916

**Date:** 30<sup>th</sup> July 2019

To  
Corporate Relation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Subject:** Submission of unaudited Financial Results for the Quarter ended as  
on 30<sup>th</sup> June, 2019.

**Ref:** Scrip Code 533477

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 we enclosed herewith unaudited financial results for the Quarter ended as on 30<sup>th</sup> June 2019 which were reviewed by Audit Committee & approved by Board of Directors in their respective meetings held on 30<sup>th</sup> July 2019 with Limited Review Report issued by Statutory Auditors.

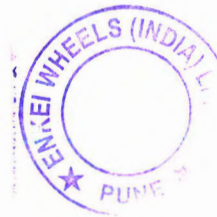
This is for your information & record.

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Thanking You,

**FOR ENKEI WHEELS (INDIA) LIMITED**

  
**KAZUO SUZUKI**  
**MANAGING DIRECTOR**  
**DIN: 08350372**





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Figures in INR Millions

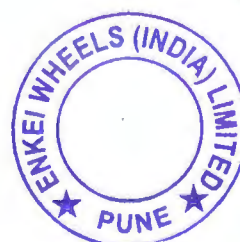
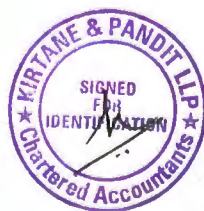
Unaudited Standalone Financial Results for the Quarter Ended 30th June 2019					
Sr No	Particulars	For the Quarter ended			For the Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>I</b>	<b>Income from operations</b>				
	Revenue from Operations	1,151.04	1,068.21	1,201.37	4,744.85
<b>II</b>	Other Income	0.00	3.75	1.72	14.21
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>1,151.05</b>	<b>1,071.96</b>	<b>1,203.08</b>	<b>4,759.06</b>
<b>IV</b>	<b>Expenses</b>				
	a) Cost of materials consumed	573.30	601.70	719.21	2,852.15
	b) Purchases of stock-in-trade	0.51	0.40	0.58	1.68
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	73.65	(38.73)	(41.00)	(220.49)
	d) Employee benefits expense	98.01	108.63	87.37	370.52
	e) Finance Costs	18.46	9.97	12.35	55.35
	f) Depreciation and amortisation expense	55.50	49.67	54.39	213.38
	g) Consumption of stores & spares	99.65	100.18	109.99	437.23
	i) Other Expenses	268.42	241.71	260.51	1,045.54
	<b>Total Expenses (IV)</b>	<b>1,187.50</b>	<b>1,073.53</b>	<b>1,203.40</b>	<b>4,755.37</b>
<b>V</b>	<b>Profit before exceptional items and tax (III-IV)</b>	<b>(36.45)</b>	<b>(1.57)</b>	<b>(0.31)</b>	<b>3.69</b>
<b>VI</b>	Exceptional items Loss/(Income)	(21.57)	(133.04)	-	(133.04)
<b>VII</b>	<b>Profit (+) / Loss (-) before tax (V-VI)</b>	<b>(14.88)</b>	<b>131.47</b>	<b>(0.31)</b>	<b>136.73</b>
<b>VIII</b>	Tax Expense	<b>38.58</b>	<b>10.19</b>	<b>(1.05)</b>	<b>9.41</b>
	a) Current tax - Current year	-	8.74	4.16	29.46
	b) Current Tax - Prior years	0.65	-	-	(13.42)
	c) Deferred tax	37.93	1.44	(5.21)	(6.64)
<b>IX</b>	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>(53.46)</b>	<b>121.28</b>	<b>0.74</b>	<b>127.33</b>
<b>X</b>	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	(3.81)	1.06	2.04	1.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.27	(0.35)	(0.71)	(0.55)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(56.00)</b>	<b>122.00</b>	<b>2.07</b>	<b>128.42</b>
<b>XII</b>	<b>Earning per Equity share (Face Value of Rs.5/- each) (not annualised)</b>				
	(a) Basic	(3.23)	7.53	0.05	7.91
	(b) Diluted	(3.23)	7.53	0.05	7.91

## NOTES:

- The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on July 30, 2019.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has single operating segment, that of automotive wheels. Accordingly, disclosure requirements as per Indian Accounting Standard (Ind AS) 108 'Operating Segment' are not applicable to the Company.
- The company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- The figures of the previous period have been restated/regrouped, wherever found necessary.

For and on behalf of Board of Directors

Place-Shikrapur, Pune  
Date- July 30, 2019



  
KAZUO SUZUKI  
Managing Director  
DIN : 08350372



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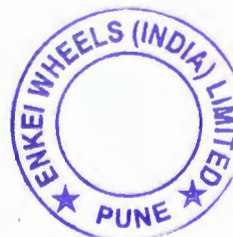
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	<b>Total Expenses (IV)</b>	<b>1,187.50</b>	<b>1,073.53</b>	<b>1,203.40</b>	<b>4,755.37</b>
<b>V</b>	<b>Profit before exceptional items and tax (III-IV)</b>	<b>(36.45)</b>	<b>(1.57)</b>	<b>(0.31)</b>	<b>3.69</b>
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	<b>B (i) Items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(56.00)</b>	<b>122.00</b>	<b>2.07</b>	<b>128.42</b>
<b>XI</b>	<b>Earning per Equity share (Face Value of Rs.5/- each) (not annualised)</b>				
	(a) Basic	(3.23)	7.53	0.05	7.91
	(b) Diluted	(3.23)	7.53	0.05	7.91


## NOTES:

- The above results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on July 30, 2019.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has single operating segment, that of automotive wheels. Accordingly, disclosure requirements as per Indian Accounting Standard (Ind AS) 108 'Operating Segment' are not applicable to the Company.
- The company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- The figures of the previous period have been restated/regrouped, wherever found necessary.

For and on behalf of Board of Directors

Place-Shikrapur, Pune  
Date- July 30, 2019



  
KAZUO SUZUKI  
Managing Director  
DIN : 08350372

# KIRTANE & PANDIT LLP

## Independent Auditor's Review Report on Unaudited Quarterly Results of Enkei Wheels (India) Ltd. (Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended))

To  
The Board of Directors  
Enkei Wheels (India) Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results ('the Statement') of **Enkei Wheels (India) Limited** ('the Company') for the quarter ended June 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

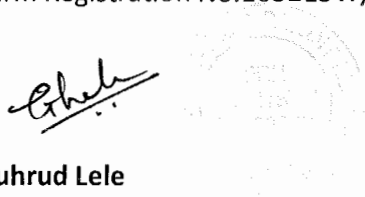


Kirtane & Pandit LLP - Chartered Accountants  
Pune | Mumbai | Nashik | Bangaluru | Hyderabad

4. We draw attention to the following matter:
- a. The financial statements of the Company for the year ended March 31, 2019 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated May 28, 2019, expressed an unmodified opinion on those financial statements.

Our conclusion is not modified in respect of above matter.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Suhrud Lele**  
Partner  
Membership No.: 121162

UDIN: 19121162 AAAABT8333

Pune, July 30, 2019