

Registered & Corporate Office: 107/22, Gali No-3, East Azad Nagar, Delhi, 110051 Email id: <u>srusteels@yahoo.in</u>; Webiste: <u>www.srusteels.in</u>; Tel: +91-9926620020

SRU/CS/2023-24/395

Dated: 27th January, 2024

To, The Manager, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

BSE Scrip Code:540914

Subject: Outcome of Board Meeting held on January 27, 2024 in terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In pursuant to Regulations 30 & 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Saturday, 27th January, 2024, has inter-alia, consider, and approved the following:

- Unaudited Financial Result of the Company for the quarter ended December 31, 2023 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held today i.e. 27th January, 2024. The Unaudited Financial Results are enclosed herewith.
- 2. Limited Review Report dated 27th January, 2024 on the financial results issued by the Statutory Auditors of the Company for the quarter ended December 31, 2023

The Board Meeting commenced at 03:00 P.M. and concluded at 4:30 P.M.

The results are also available on the website of the Company at <u>www.srusteels.in</u>and on the Website of the stock exchange at <u>www.bseindia.com</u>

You are requested to take the same on your record.

Thanking You, For SRU Steels Limited

Vishal Mehra

Vishal Mehra (Director) DIN: 09717741 Investor email id: <u>srusteels@yahoo.in</u> Encl: As Above



387, IInd Floor, Anuvarat Tower Wazirpur Commercial Complex Delhi-110052 Tel.: 9312247400, 9871668955 Landline No.011-49048777 E-Mail: fcamka@gmail.com

<u>Independent Auditor's Review Report on the Unaudited Financial Results of the Company</u> for Quarter and Nine month ended December 31, 2023, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To The Board of Directors, **SRU Steels Limited**, A-48, 1st Floor Wazirpur Industrial Area Delhi-110052

- 1. We have reviewed the standalone statement of unaudited financial results of M/s. SRU STEELS LIMITED ("The Company") for the quarter and Nine Month ended December 31, 2023 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and Nine Month ended December 31, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including the relevant circulars issued by the SEBI from time to time, which has been initialed by us for identification purpose.
- 2. This Statement, which is the responsibilities of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34," Interim Financial Reporting"(Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily if persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that

we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For : AGRAWAL MAHESH KUMAR & CO. CHARTERED ACCOUNTANTS (Regn NO. 014618N)

> M.K AGRAWAL PROP. M.NO. 094303

PLACE: NEW DELHI DATED: 27.01.2024

UDIN:24094303BKAREQ2095



Jur-Self-23 $31-\text{Dec-72}$ $31-\text{Dec-72}$ $31-\text{Dec-72}$ (Un-Audited) (Un-Audited) (Un-Audited) (Un-Audited) (04 771.76 355.43 1 04 771.76 355.43 1 04 771.76 355.43 1 04 771.76 355.43 1 62 97.97 76.77 218.88 1 70 53.41 2.05 2.85 2.95 70 8.35 14.01 1 1 70 8.35 14.01 1 1 70 8.35 14.01 1 1 70 8.35 14.01 1 1 70 8.35 14.01 1 1 71 2.24 3.85 1 1 71 $ -$ 70 8.35 14.01 $ -$ 71 $ -$ <	No.	PARTICULARS	den lette	For the Quarter Ended		Nine Months Énded For the Year	
I Income From Operations (Un-Audited) (Un-Audited) </th <th></th> <th></th> <th>31-Dec-23</th> <th>30-Sep-23</th> <th>31-Dec-22</th> <th>31-Dec-23</th> <th></th>			31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	
a) Revenue From Operation 40.04 771.76 355.43 1, b) Other Income Total Income 701.76 355.43 1, c) Change in Inventories of Finished goods, WIP & stock in 3.62 97.97 35.43 1, c) Employees benefits expenses 9.44 9.66 12.33 12.88 1, c) Employees benefits expenses 9.44 9.66 12.33 12.88 1, c) Employees benefits expenses 9.79 10.43 2.05 2.55 1, c) Employees benefits expenses 9.79 10.43 2.05 2.55 1, c) Employees benefits expenses 9.79 10.43 2.05 2.55 1, d) Depreciation and amortisation expenses 9.79 10.43 2.05 2.55 1, d) Expenses 9.79 10.43 2.05 1,4,01 3,12 3,12 3,12 3,12 3,14,01 1,4,01 1,4,01 1,4,01 1,4,01 1,4,01 1,4,01 1,6,01 1,4,01 1,6,01 1,6,01 1,6,01 1,6,01 1,6,01 1,6,01 1,6,01 1,6,01 <	-		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
Total Income from Operation (Net) 40.04 711.76 355.43 1 2 a) Change in Inventories of Finished goods, WIP & stock in b) Purchase of Stock in trade c) Employees benefits expenses d) Depreciation and amortisation expenses e) Finance Coat 3.62 97.97 76.77 1.8 4) Depreciation and amortisation expenses e) Employees benefits expenses 9.44 9.65 12.35 1.4 5) Purchase of Stock in trade e) Depreciation and amortisation expenses 9.79 10.43 2.05 2.38 1.4 6) Depreciation and amortisation expenses 9.79 10.43 2.303 2.18.88 1.4 7) Other expenses 9.79 10.43 2.303 2.35 1.401 6 Finance Coat 9.79 10.43 2.303 2.35 1.401 7 Tax Expenses 9.79 10.70 8.35 1.401 1.70 8.35 1.401 1.70 8.35 1.401 1.70 1.835 1.401 1.70 1.835 1.401 1.70 1.835 1.401 1.70 1.835 1.401 1.70 1.835	b a		40.04	771.76	355.43	1,727.70	
2 Expenses 11.0 352.43 1, 2 Change in inventories of finished goods, WIP & stock in D Purchase of Stock in trade 3.62 97.97 76.77 1 1 Purchase of Stock in trade 3.62 97.97 76.77 1 1 53.33 1, 2 Employees benefits expenses 9.44 9.63 2.08 2.05 2.18 1 4 Depreciation and amortisation expenses 9.79 10.43 2.03 7.83 1 5 Finance Cost 9.79 10.43 2.03 2.03 2.03 1.25 1.25 1.25 1.25 1.23 <		Total Income from Operation (Net)	40 04	-			
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d) Depreciation and amortisation expenses 9.64 9.65 12.35 e) Finance Cost 9.08 2.08 2.05 2.35 f) Other expenses 9.79 10.43 2.36 7.83 g) Total expenses 9.79 10.43 2.36 7.83 g) Frofic before exceptional items and tax (1-2) 11.70 8.35 76.41 34.12 g) Frofic before tax (3-4) 11.70 8.35 14.01 1.70 8.35 14.01 g) Current Tax 0.0efferred tax 3.12 2.24 3.85 0.031 0.031 10.37 het Profit before tax (5-6) Extraordinary item 8.66 6.19 10.37 10.37 het Profit fatter tax (5-6) Ince for tax) - - - - - het Profit before tax (3-4) Ince for tax) -	0.5	Employees benefits expenses	3.41	643.30	218.88	211.10 1.402.39	
e) Finance Cost 2.08 2.05 2.56 f) Other expenses 9.79 10.43 23.03 a) Profit before exceptional items and tax (1-2) 11.70 83.2 763.41 31.03 a) Profit before exceptional items and tax (1-2) 11.70 83.5 14.01 1 a) Profit before tax (3-4) 11.70 8.35 14.01 1 b) Deferred tax 0.08 (0.08) (0.08) 0.08 14.01 b) Deferred tax (5-6) 11.70 8.35 14.01 1 c a) Current Tax 5.06 6.19 0.037 10.37 b) Deferred tax (5-6) 6.19 10.37 c Net Profit (+)/Loss(-) for the period (7+8) 8.66 6.19 10.37 c Ditterns That will not be reclassified to profit or loss - - - b) Items That will not be reclassified to profit or loss - - - - - - - - -	d .	Depreciation and amortisation expenses	9.44	9.66	12.35	29.86	
1) Other expenses 9.79 10.43 2.83 3 Profit before exceptional items and tax (1-2) 12.834 763.41 31.12 14.01 4 Exceptional items 11.70 11.70 8.35 14.01 1 5 Tax Expense 11.70 8.35 14.01 1 1 5 Tax Expense 11.70 8.35 14.01 1 1 6 Tax Expense 11.70 8.35 14.01 1 1 6 Tax Expense 11.70 8.35 14.01 1 1 6 Tax Expense 10.01 8.35 14.01 1 1 6 Deferred tax (5-6) 8.16 6.19 10.21) 1 7 Net Profit after tax (5-6) Start of tax 0.021 10.37 10.37 10.37 9 other Comperehensive Income (net of tax) 9 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37 10.37	e.	Finance Cost	2.08	2.05	2.56	6.18	
Total expenses 28.34 763.41 34.42 1,6 3 Profit before exceptional items and tax (1-2) 11.70 8.35 14.01 1 4 Exceptional items (3-4) 11.70 8.35 14.01 1 1 5 Tax Expense a) Current Tax 5 11.70 8.35 14.01 1 b) Deferred tax (3-4) 11.70 8.35 14.01 1 1 b) Deferred tax (3-4) 3.12 2.24 3.85 3.85 3.12 3.16 3.15 3.15 3.15 3.15 3.15 3.11 3.15 3.15 <td></td> <td>Other expenses .</td> <td>9.79</td> <td>10.43</td> <td>7.83</td> <td>0.07 48 R4</td> <td></td>		Other expenses .	9.79	10.43	7.83	0.07 48 R4	
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Op/Deterret Tax (5-6) (0.08) (0.08) (0.08) (0.08) (0.21) Net Profit after tax (5-6) 8.66 6.19 10.37 (0.21)		a) Current Tax	3.12	2 74	2.07	-	
Instruction Met Profit (-)/Loss(-) for the period (7+8) 8.66 6.19 10.37 Net Profit (+)/Loss(-) for the period (7+8) 0 6.19 10.37 10.37 a) Items That will not be reclassified to profit or loss - - - - b) Items That will not be reclassified to profit or loss - - - - b) Items That will be reclassified to profit or loss - - - - - b) Items That will be reclassified to profit or loss - <td>1</td> <td>D) Deferred tax</td> <td>(0.08)</td> <td>(80.0)</td> <td>58.5</td> <td>7.83</td> <td></td>	1	D) Deferred tax	(0.08)	(80.0)	58.5	7.83	
Net Profit (+)/Loss(-) for the period (7+8) 8.66 6.19 10.37 other Comperehensive Income (net of tax) 3.1 10.37 10.37 a) Items That will not be reclassified to profit or loss - - - b) Items That will not be reclassified to profit or loss - - - b) Items That will not be reclassified to profit or loss - - - fotal comprehensive Income for the period 8.66 6.19 10.37 share) Paid up equity share capital (Face value Rs 10/- each 8.66 6.19 10.37 share) Share Excluding revaluation reserve as per Audited 1198.79 1198.79 799.19 11 Balance Sheet -<		Net Profit after tax (5-6)	8.66	(0.00)	(0.21)	(0.23)	
weet From (+)/Loss(-) for the period (7+8) 8.66 6.19 10.37 other Comperehensive Income (net of tax) 10.37 10.37 a) Items That will not be reclassified to profit or loss - - - b) Items That will be reclassified to profit or loss - - - - rotal comprehensive Income for the period 8.65 6.19 10.37 - Paid up equity share capital (Face value Rs 10/- each share) 8.65 6.19 10.37 - share) Share Excluding revaluation reserve as per Audited 1198.79 799.19 - Balance Sheet - - - - - - - (not annualised) 0.07 0.05 0.13 0.13 - - - b) Diluted (Rs) 0.13 0.07 0.05 0.13 - -	T	Extraordinary Item	-		10.37	21.66	
a) Items That will not be reclassified to profit or loss - 1 - 10.37 b) Items That will not be reclassified to profit or loss - 1 - - 1 b) Items That will not be reclassified to profit or loss - 1 - - 1 b) Items That will not be reclassified to profit or loss - 1 - - 1 comprehensive Income for the period 8.65 6.19 10.37 10.37 Paid up equity share capital (Face value Rs 10/- each share) 1198.79 1198.79 799.19 Reserve Excluding revaluation reserve as per Audited - - - - Balance Sheet - - - - - (not annualised) 0.07 0.05 0.13 0.13 b) Diluted (Rs) 0.13 0.05 0.13 0.13		Net Profit (+)/Loss(-) for the period (7+8)	8.66	6 10		2 -	
a) Items That will not be reclassified to profit or loss - - - b) Items That will be reclassified to profit or loss - 1 - - b) Items That will be reclassified to profit or loss - 1 - - - b) Items That will be reclassified to profit or loss - 1 - <td< td=""><td></td><td>other Comperehensive Income (net of tax)</td><td></td><td>61.0</td><td>10.37</td><td>21.66</td><td></td></td<>		other Comperehensive Income (net of tax)		61.0	10.37	21.66	
u) rems inat will be reclassified to profit or loss i -	Τ	a) Items That will not be reclassified to profit or loss					
(9+10) Paid up equity share capital (Face value Rs 10/- each share) 8.65 6.19 10.37 Paid up equity share capital (Face value Rs 10/- each share) 8.65 1198.79 199.19 Reserve Excluding revaluation reserve as per Audited Earning Per Share (EFS) (face value of Rs. 10/- each) 1198.79 198.79 799.19 Balance Sheet - - - - - - Cnot annualised) 0.07 0.05 0.13 0.13 b) Diluted (Rs) 0.13 0.13 0.13 0.13		of a comprehensive reclassified to profit or loss		-		1	
Paid up equity share capital (Face value Rs 10/- each share) 8.66 6.19 10.37 share) Reserve Excluding revaluation reserve as per Audited Balance Sheet 1198.79 1198.79 799.19 Balance Sheet - - - - - - Inot annualised) 0.07 0.05 0.13 0.13 0.13		(9+10)				-	
share) 1198.79 1198.79 799.19 Reserve Excluding revaluation reserve as per Audited 1198.79 1198.79 799.19 Balance Sheet - - - - - Earning Per Share (EPS) (face value of Rs. 10/- each) - - - - (not annualised) 0.07 0.05 0.13 0.13 b) Diluted (Rs) 0.13 0.13 0.13 0.13		Paid up equity share capital (Face value Rs 10/- each	8.65	6.19	10.37	21.66	
Balance Sheet - Earning Per Share (EPS) (face value of Rs. 10/- each) - (not annualised) - a) Basic (Rs) 0.07 b) Diluted (Rs) 0.13		Reserve Excluding revaluation receive as not Aution	1198.79	1198.79	799.19	1102 70	
		Balance Sheet				1130'13	
a) Basic (Rs) 0.07 0.05 0.13 b) Diluted (Rs) 0.13 0.13 0.13		Earning Per Share (EPS) (face value of Rs. 10/- each)	,				
Diluted (Rs) 0.07 0.05 0.13	2	(not annualised)					
		Basic (Rs)	0.07	0.05	0 13	5	
		Diluted (Rs)	0.07	0.05	0.13	0.18	

- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable
- The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Stendard 108 as notified under the Companies (Indian Accounting Stendards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business Segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment. (Ind AS 108) on "Segment Reporting" is not applicable.

There was no pending investor complaints/grievances as on 31st Dec, 2023 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.

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- The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
- 7 The unaudited standalone financial results are also available of the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz,

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PLACE: NEW DELHI D'ATED: 27th January, 2024

For SRU Steels Limited Mayank Bhandann Managing Director *