

SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details: - Phone - 022-22882125 email - sobhagyamercantile9@gmail.com
website: www.sobhagyaltd.com

To,
Department of Corporate Service (DCS-CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 16th April, 2024

Subject: - Outcome of Board Meeting held on Tuesday, 16th April, 2024 under Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir / Madam,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company dated 12th August, 2023, where the raising of funds, through the issuance of equity shares of the Company (the "Equity Shares") was approved by way of a rights issue for an amount not exceeding Rs. 25 (Twenty-five) crores, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013 and other applicable laws, as amended from time to time, at such price and on such terms and conditions as may be decided by the Board or a duly constituted committee of the Board in accordance with applicable laws, subject to receipt of necessary approvals, as may be required.

In terms of Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Sobhagya Mercantile Limited in their meeting held today i.e. Tuesday, 16th April, 2024 at the corporate office of the Company situated at 526,1st floor, Bhangdiya House, near Get-Well Hospital, Dhantoli, Nagpur, Maharashtra 440012, inter alia, considered and approved the following terms of the Rights Issue:

- a) Instrument:** Fully paid-up Equity Shares of face value of Rs. 10/-- each;
- b) Total number of Equity Shares and Rights Issue size:** up to 81,60,000 fully paid-up Equity Shares each for amount aggregating up to Rs. 1713.60 lakhs;
- c) Rights Issue Price:** Rs. 21.00 per fully paid-up Equity Share (including a premium of Rs. 11 per Equity Share);
- d) Record Date:** Tuesday, April 23, 2024, designated for the purpose of determining the existing equity shareholders entitled to receive the Rights Entitlement in the Rights Issue ("**Eligible Equity Shareholders**");

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e) Rights Issue Period:

- i) Rights Issue Opening Date: Monday, May 06 2024
- ii) Last date for on market renunciation: Thursday, May 16, 2024
- iii) Rights Issue Closing Date: -Tuesday, May 21, 2024

f) Outstanding Equity Shares:

- i) Prior to the Rights Issue: 2,40,000 fully paid-up Equity shares
- ii) Post Rights Issue#: 84,00,000 fully paid Equity shares
#assuming full subscription

g) Rights Entitlement Ratio: 34:1(Number of Rights Equity Shares that an Eligible Equity Shareholder is entitled to in proportion to the number of Equity Shares held by such Eligible Equity Shareholder on the Record Date, in this case being 34 (Thirty-Four) Rights Equity Shares for every 1(One) Equity Share held by an Eligible Equity Shareholder.

h) Other terms of the Rights Issue (including fractional and zero entitlements): Included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India and BSE Limited.

i) Abridged Letter of Offer

Further, in terms of SEBI Master Circular bearing number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 as amended, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The rights entitlement of the Eligible Equity Shareholders as on the Record Date, will be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the new ISIN.

Additionally, the Board also approved the Letter of Offer to be submitted with Securities and Exchange Board of India and BSE Limited.

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The Board Meeting commenced today at 02:00 P.M. and concluded at 03:00 P.M.

This is for the information and records of the Exchange, please take it on record.

Thanking you.

Yours Faithfully
FOR SOBHAGYA MERCANTILE LIMITED

SHRIKANT MITESH BHANGDIYA
Digitally signed by SHRIKANT
MITESH BHANGDIYA
Date: 2024.04.16 15:03:43
+05'30'



SHRIKANT MITESH BHANGDIYA
MANAGING DIRECTOR
(DIN-02628216)