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**E-mail: [monika@himadri.com](mailto:monika@himadri.com)**

<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Press Release titled “Himadri Speciality Chemical Acquires 40% Stake in Invati Creations.”**

Dear Sir/ Madam,

Please find enclosed the press release titled “Himadri Speciality Chemical Acquires 40% Stake in Invati Creations”

The above information will also be available on the website of the Company at [www.himadri.com](http://www.himadri.com)

You are requested to take same on record.

Thanking You

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

**Himadri Speciality Chemical Ltd**  
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)



## **Himadri Speciality Chemical Acquires 40% Stake in Invati Creations**

- Himadri Speciality acquires 40% stake in Invati Creations for Rs. 45.16 crores
- Invati has a strong focus on engineering Lithium-ion electrode materials
- Himadri will infuse Rs. 19.99 crores as cash and balance consideration will be discharged through share swap

**Kolkata, March 20, 2024** Himadri Speciality Chemical Limited (Himadri), a global speciality chemical conglomerate has announced the acquisition of 40% stake in Invati Creations Private Limited (Invati) for a consideration of Rs. 45.16 crores.

As a part of the deal, Himadri will partly acquire Invati's stake by infusing Rs. 19.99 crores of cash as growth capital in Invati and the balance consideration of Rs. 25.17 crores will be discharged through a share swap by way of issuance of 7,96,446 equity shares of the Company of face value INR 1/- each, on preferential basis to the promoters of Invati.

As part of its strategic investment, Himadri will have two nominee directors on the Board of Invati, giving the company a significant influence and enabling close collaboration and synergy between the two companies.

Invati, founded by alumni from IIM Kolkata and IIT Kharagpur, has a strong focus on engineering Lithium-ion electrode materials for efficient energy storage with higher energy density and longer battery life and using groundbreaking nanotechnology biosciences to provide real-world solutions. It also engages in research and development of various molecules and nanotech solutions, addressing challenges in life-science verticals, designing technology for diverse industries such as agrochemical, animal health and energy storage.

Invati holds multiple patented and patentable technologies for novel molecule inventions spanning various applications, including the pioneering development of the first-ever broad-spectrum antiviral drug molecule.

Himadri's decision to invest in Invati, aligns with its vision of producing high-quality Lithium-ion (Li-ion) battery materials and reinforces its commitment in exploring innovative technologies in the battery material segment.



**Commenting on the acquisition, Mr. Anurag Choudhary, CMD & CEO of Himadri Speciality Chemical Ltd said:**



*“We are excited about the potential of this collaboration in shaping a sustainable future. Our partnership with Invati emphasizes the vision to positively impact the storage efficiency, charging speed, and battery lifespan of Lithium-ion batteries. Their technology complements our portfolio in the battery material segment and we foresee an elevation in the performance, safety, and recyclability of batteries, with a focus on contributing to clean energy technologies and addressing a substantial portion of the global demand.”*

**Mr. Mukeshh Agarwal director of Invati Creations Private Ltd, further added,** “Having a leading global specialty chemical company join us as a strategic investor is a big step forward in our journey of innovation and invention. Our research team is focusing on making Lithium-iron-phosphate (LFP) batteries last longer and safer. We're also testing new cathode materials for faster charging and have developed a unique cathode that maintains its integrity over many charging cycles.

We're exploring synthesis and application of novel materials for the anode, including graphene and nano-porous graphite, which will add to the comprehensive approach towards battery technology. Himadri's rich R&D expertise and vast experience in manufacturing will be invaluable as we move forward in our journey. This collaboration comes at a crucial time aligned with the rapid growth of the global battery market. Together, we're excited to make a positive impact in the world of energy technology.”

With innovation at the heart of the partnership, both the companies are dedicated to driving meaningful change and propelling advancements in clean energy technologies. The combination of Himadri's rich R&D expertise and manufacturing experience with Invati's innovative technologies positions them to contribute significantly to the evolving landscape of energy storage solutions.



## About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd is a global speciality chemical conglomerate with a strong focus on research and development (R&D), innovation and sustainability.

As pioneer in the production of lithium-ion battery anode and cathode materials in India, it continuously develops and innovates raw materials of lithium-ion battery value chain. It's diverse product portfolio includes speciality carbon black, coal tar pitch, refined naphthalene, advance materials, SNF, speciality oils, power, etc. catering to various industries such as lithium-ion batteries, paints, plastics, tires, aluminium, graphite electrodes, agrochemicals, defence and construction chemicals. Himadri operates in both domestic and international markets, exporting to 49 countries across the globe.

With a strong commitment to safety and sustainability, it has 8 zero-liquid discharge manufacturing facilities and utilize in-house clean and green power for more than 90% of its energy needs. Through its dedication to R&D, new business opportunities and sustainability, Himadri is making a positive impact on the industry, both in India and globally.

## Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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### Company:

IN: L27106WB1987PLC042756  
Mr. Somesh Satnalika  
EVP - CTD & Strategy  
Email: [ssatnalika@himadri.com](mailto:ssatnalika@himadri.com)  
[www.himadri.com](http://www.himadri.com)

### Investor Relations:

(a division of LinkIntime)  
Ms. Payal Dave : +91 9819916314  
[payal.dave@linkintime.co.in](mailto:payal.dave@linkintime.co.in)  
Mr. Bhavya Shah : +91 8082748577  
[bhavya.shah@linkintime.co.in](mailto:bhavya.shah@linkintime.co.in)  
[www.orientcap.com](http://www.orientcap.com)

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