



May 30, 2019

To,
Department of Corporate Affairs,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

BSE Scrip Code: 520155

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Submission of Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. May 30, 2019 considered and approved the following items:

- 1) Audited financial results of the Company for fourth quarter and year ended on March 31, 2019 (copy attached) and
- 2) The Board took note of Audited Report for the fourth quarter and year ended on March 31, 2019 as placed by the Statutory Auditors (copy attached).

The meeting commenced at 5.30 p.m. and concluded at 8.00 p.m.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Starlog Enterprises Limited**

Sarita Khamwani
Company Secretary
Encl. a/a



STARLOG ENTERPRISES LIMITED

Registered Office: 141, Jolly Maker Chambers II, 14th Floor, Nariman Point, Mumbai- 400 021, Maharashtra, India
Corporate Office: 2nd Floor, Flat No.3B, Shree Pant Bhuvan, Sandhurst Bridge, Mumbai - 400007, Maharashtra, India
Email: hq@abginfra.com | Tel +91 22 23665333 | Fax +91 22 23687015
CIN: L63010MH1983PLC031578



Starlog Enterprises Limited

141, Jolly Chambers II, 14th Floor, Nariman Point, Mumbai 400021, India

CIN: L63010MH1983PLC031578

Part I Statement of Standalone Audited Results for the Quarter and Year Ended 31st March 2019

Rs. In Lakhs except per share data

Particulars	Quarter Ended			Year Ended (Audited)	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1. (a) Revenue from Operations	666.79	560.44	890.47	2,455.93	2,836.98
(b) Other Income	55.12	350.87	3.98	487.26	28.67
Total Income	721.91	911.31	894.45	2,943.19	2,865.65
2. Expenditure:					
a. Employee Cost	177.54	162.36	158.12	655.94	677.29
b. Direct Operation and Administration Cost	320.27	325.62	1,141.51	1,370.10	2,285.03
c. Finance Cost	588.33	577.82	507.95	2,293.62	2,132.18
d. Depreciation	360.00	355.89	396.43	1,426.12	1,665.87
e. Total (a to d)	1,446.14	1,421.69	2,204.01	5,745.78	6,760.37
3. Profit/(Loss) before exceptional items and tax (1-2)	(724.23)	(510.38)	(1,309.56)	(2,802.59)	(3,894.72)
4. Exceptional Items	-	-	860.76	-	2,694.69
5. Profit/(Loss) before tax (3-4)	(724.23)	(510.38)	(448.80)	(2,802.59)	(1,200.03)
6. Tax Expense:					
a. Current Tax Expense	-	-	-	-	-
b. Deferred Tax Expense	-	-	-	-	-
Total Tax Expense (6)	-	-	-	-	-
7. Profit/(Loss) after tax (5-6)	(724.23)	(510.38)	(448.80)	(2,802.59)	(1,200.03)
8. Other Comprehensive income (net of tax)					
a. Items that will not be reclassified to profit or loss	24.30	-	(31.61)	24.30	(59.13)
b. Items that will be reclassified to profit or loss					
9. Total Other Comprehensive income (net of tax) (X)	24.30	-	(31.61)	24.30	(59.13)
10. Total Comprehensive income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(699.93)	(510.38)	(480.41)	(2,778.29)	(1,259.16)
11. Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1197.00	1197.00	1197.00	1197.00	1197.00
Reserves Excluding Revaluation Reserves as per Balance Sheet				9,992.66	12,770.95
12. Earnings per equity share (In Rs.)					
a. Basic (Quarter figures are not annualised)	(6.05)	(4.26)	(3.75)	(23.41)	(10.03)
b. Diluted (Quarter figures are not annualised)	(6.05)	(4.26)	(3.75)	(23.41)	(10.03)



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Statement of Assets & Liabilities as at 31st March, 2019

PART II	Rs. In Lakhs	
Particulars	As at 31.03.2019	As at 31.03.2018
	(Audited)	(Audited)
I. ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	11,197.31	12,691.22
(b) Investment Property	1,226.26	1,226.26
(c) Financial Assets		
(i) Investments	15,151.90	15,151.90
(ii) Other Financial Assets	1,705.22	1,816.16
(d) Other Non-current assets	1,454.56	1,423.16
Total Non-Current Assets	30,735.25	32,308.70
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	2,755.71	2,800.30
(ii) Cash and cash equivalents	27.75	31.61
(iii) Other bank balance	-	6.64
(iv) Loans	789.80	760.71
(v) Other financial assets	145.58	23.10
(b) Other current assets	901.69	912.06
Total Current Assets	4,620.53	4,534.42
TOTAL ASSETS	35,355.78	36,843.12
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	1,196.69	1,196.69
(b) Other Equity	9,992.66	12,770.95
Total Equity	11,189.35	13,967.64
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,450.45	4,108.09
(ii) Other financial liabilities	0.23	0.23
(b) Provisions	4.92	14.72
(c) Other non-current liabilities	2,838.22	2,801.11
Total Non-Current Liabilities	4,293.82	6,924.15
(3) Current liabilities		
(a) Financial liabilities		
(i) Trade and other payables	940.27	965.23
(ii) Other financial liabilities	15,716.17	12,190.70
(b) Provisions	1.26	7.98
(c) Other current liabilities	3,214.91	2,787.42
Total Current Liabilities	19,872.61	15,951.33
Total Liabilities	24,166.43	22,875.48
TOTAL EQUITY AND LIABILITIES	35,355.78	36,843.12



Notes:

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 30th May, 2019.
2. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year 2018-19 & 2017-18 and the published year to date figures up to the third quarter of financial years ended March 31, 2019 and March 31, 2018 respectively. Also, the figures upto the end of third quarters were only reviewed and not subjected to audit.
3. The financial results for the year ending 31st March 2019 of subsidiaries and associate companies which are in joint venture with different foreign collaborator are yet to be received by holding company and accordingly no consolidated financial statement is prepared.
4. The Company has operated only in one reportable segment
5. The above financial results are available on the company website www.starlog.in and also on the website of BSE (www.bseindia.com)

For Starlog Enterprises Limited

Place: Mumbai
Date: May 30, 2019




Saket Agarwal
Managing Director

B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 22854274 / 75 | Fax : 91 22 22836075 | Email : bmchaturvedi@yahoo.com

Independent Auditor's Report on Standalone Quarterly Financial Results and year ended 31st March 2019 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Starlog Enterprises Limited

- 1) We have audited the accompanying Statement of Standalone Ind AS Financial Results of **Starlog Enterprises Limited** ('the Company') for the quarter and year ended 31st March, 2019, ('the Statements') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter ended 31st March, 2019, and the corresponding quarter ended in the previous year as reported in these financial results are balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter have only been reviewed and not subjected to audit.
- 2) The preparation of the statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. The Management is responsible to ensure that the accounting policies used in preparation of this result are consistent with those used in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) rules, 2015 and the Circular, and other accounting principles generally accepted in India and in compliance with of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 . Our responsibility is to express an opinion on the statement based on our audit of the Ind AS standalone financial statements for the year ended 31st March 2019.
- 3) We conducted our audit in accordance with the Standard on Auditing generally accepted in India. This standard requires that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as in statement. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provide reasonable assurance for our opinion.
- 4) In our opinion, and to the best of our information and according to the explanations given to us, the Statements:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular NO. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - ii. give a true and fair view of the standalone net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019

For **B. M. Chaturvedi & Co.**

Chartered Accountants

ICAI FRN:114317W


Animesh Kumar Dutta

Partner

ICAI MN : 132389



Mumbai, 30th May 2019



DECLARATION

We, Starlog Enterprises Limited do hereby declare that the Audit Report submitted alongwith the Annual Financial Results for the financial year ended on March 31,2019 is unmodified.

For **Starlog Enterprises Limited**

Sarita Khamwani
Company Secretary

Date: May 30, 2019

Place: Mumbai



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