



# Purohit Construction Ltd.

CIN : L45200GJ1991PLC015878

Purohit House Opp. Stadium, Navrangpura, Ahmedabad-380 009, Gujarat, India

Ph. : 91-79-66620104

Ph. : 91-79-26426486

E-mail : purohitconstruction@gmail.com

• Web : www.purohitconstruction.com

• info@purohitconstruction.com

• cs@purohitconstruction.com



we build tomorrow's world

May 30, 2018

Dy General Manager

**BSE Limited**

Corporate Relationship Dept

1<sup>st</sup> Floor,

PJ Towers, Dalal Street, Fort

Mumbai-400 001

Scrip Code: 538993

**Sub: Audited Financial Result (Standalone) along with Audit Report of the Statutory Auditors on the same for the Quarter & Year ended 31<sup>st</sup> March 2018.**

**Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that, the Board of Directors at their meeting held on today i.e. 30<sup>th</sup> May, 2018 at 401, Purohit House, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad -380009, had considered following matter.

1. The Board had considered and approved the Standalone Audited Financial Result for the fourth Quarter and Year ended 31<sup>st</sup> March, 2018 as per regulation 33 of the SEBI (LODR) Regulation, 2015. The Statutory Auditor has submitted an unmodified Audit Report on Financial Result.

The meeting of the Board of directors of the company commenced at 5.30 p.m. and concluded at 6:40 p.m.

Kindly acknowledge the receipt and update your website with the same.

Thanking you.

For Purohit Construction Limited

Nishit Sandhani  
Company Secretary



Encl.:

1. Audited Financial Result for the quarter and year ended 31<sup>st</sup> March 2018.
2. Unmodified Auditor's Report on Financial Result.
3. Declaration on Audit Report with Unmodified Opinion.





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Date: 30<sup>th</sup> May, 2018

The Secretary,  
**BSE Limited,**  
Corporate Relationships Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400001  
**Script Code: 538993**

Dear Sir,

## DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION

I, Narendra Maganlal Purohit (DIN: 00755195), Managing Director of Purohit Construction Limited (CIN: L45200GJ1991PLC015878) having its registered office at 401, Purohit House, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad, Gujarat-380009, hereby declare that, the Statutory Auditor of the Company, M/s.Saurabh R Shah & Co, Chartered Accounts ( Firm Reg.Number: 127176W) have issued an Audit report with unmodified opinion on audited financial result for the quarter and year ended on **31<sup>st</sup> March,2018.**

This declaration is issued pursuant to the amendments made by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27,2016.

Kindly take this declaration on your record.

For Purohit Construction Limited

*Narendra Purohit*

Narendra Purohit  
Managing Director  
DIN: 00755195



Place: Ahmedabad

Date: 30/05/2018





**Saurabh R Shah & Co.**

Chartered Accountants

302, Wallstreet-1, Nr. Gujarat College Rly. Crossing,  
Opp. Orient Club, Ellisbridge, Ahmedabad - 380 006

Desk 079-26423621 • Email : saurabh\_ca79@yahoo.co.in

**Independent Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
**PUROHIT CONSTRUCTION LIMITED**

We have audited the quarterly Standalone financial results of **Purohit Construction Limited** for the quarter ended **31<sup>st</sup> March, 2018** and the year to date results for the period **1<sup>st</sup> April, 2017** to **31<sup>st</sup> March, 2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the standalone quarter ended 31<sup>st</sup> March 2018 and the corresponding standalone quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. The results for the standalone quarter and the year ended 31<sup>st</sup> March, 2017 were prepared in accordance with Companies (Accounting Standard) Rules, 2006 were audited by another firm of Chartered Accountants under the Companies Act, 2013, who vide their report dated 30<sup>th</sup> May 2017 expressed an unmodified opinion on those financial results. The corresponding standalone results for the quarter and year ended 31<sup>st</sup> March, 2017 included in the statement, are based on previously audited standalone financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.







**Saurabh R Shah & Co.**  
Chartered Accountants

302, Wallstreet-1, Nr. Gujarat College Rly. Crossing,  
Opp. Orient Club, Ellisbridge, Ahmedabad - 380 006  
Desk 079-26423621 • Email : saurabh\_ca79@yahoo.co.in

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31<sup>st</sup> March, 2018** as well as the year to date results for the period from period **1<sup>st</sup> April,2017** to **31<sup>st</sup> March,2018**.

For, Saurabh R Shah & Co.  
Chartered Accountants  
F.R.N.: 127176W

Saurabh Shah  
Partner  
M.No.: 117471



Place: Ahmedabad  
Date: May 30, 2018



**PUROHIT CONSTRUCTION LIMITED**

CIN : L45200GJ1991PLC015878

REGD.OFFICE:401,PUROHIT HOUSE,OPP:STADIUM,NAVRANGPURA, AHMEDABAD-380 009

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018						
(Rs.in Lakh except EPS)						
S.No.	Particulars	Three Months ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	<b>Income from Operations:</b>					
1	Revenue from Operations	1,286.57	297.14	191.65	1,692.39	890.29
2	Other Income	3.88	0.13	2.87	4.46	3.31
3	<b>Total Revenue (1+2)</b>	<b>1,290.45</b>	<b>297.27</b>	<b>194.52</b>	<b>1,696.85</b>	<b>893.60</b>
4	<b>Expenses:</b>					
	(a) Cost of Materials Consumed	1,116.20	237.51	61.72	1,357.87	239.44
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits Expenses	9.38	9.64	9.61	38.75	35.52
	(e) Finance Costs	0.04	0.49	0.37	0.76	2.22
	(f) Depreciation and Amortisation expense	1.76	9.24	6.88	26.29	27.49
	(g) Other expenses	95.61	44.94	109.96	263.42	582.94
	(h) Prior Period Expenses	-	-	-	-	-
	<b>Total Expenses</b>	<b>1,222.98</b>	<b>301.82</b>	<b>188.53</b>	<b>1,687.08</b>	<b>887.61</b>
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	67.47	(4.55)	5.99	9.76	5.99
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	67.47	(4.55)	5.99	9.76	5.99
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	67.47	(4.55)	5.99	9.76	5.99
10	Tax Expenses:					
	(1) Income Tax	7.52	-	3.23	7.52	7.35
	(2) Prior Period Tax	0.84	-	-	0.84	-
	(3) Deferred Tax	1.52	(4.06)	(1.21)	(4.82)	(4.87)
	Total Tax	9.88	(4.06)	2.02	3.54	2.48
11	Profit / (Loss) for the period from continuing operations (9-10)	57.59	(0.49)	3.97	6.22	3.51
12	Profit / (Loss) for the period from discontinuing (before tax)	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit / (Loss) for the period from discontinuing (after tax)(12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	57.59	(0.49)	3.97	6.22	3.51
16	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit / (loss)					
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)					
	B. (i) Items that will be reclassified to profit / (loss)					
	(ii) Income tax relating to items that will be reclassified to profit / (loss)					
17	<b>Total comprehensive income and other comprehensive income (15+16)</b>	<b>57.59</b>	<b>(0.49)</b>	<b>3.97</b>	<b>6.22</b>	<b>3.51</b>
18	Paid up Equity Share Capital (Face value of Rs. 10 each)	440.56	440.56	440.56	440.56	440.56
19	Earning per equity share (for continuing operations)					
	a) Basic EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08
	b) Diluted EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08
20	Earning per equity share (for discontinued operations)					
	a) Basic EPS(Rs.)	-	-	-	-	-
	b) Diluted EPS(Rs.)	-	-	-	-	-
21	Earning per equity share (for continuing and discontinued operations)					
	a) Basic EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08
	b) Diluted EPS(Rs.)	1.31	(0.01)	0.09	0.14	0.08





AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018  
(Rs.in Lakh except EPS)

S.No.	Particulars	Three Months ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	<b>Segment Revenue (Sales and Other operating income)</b>					
	- Construction	94.14	40.64	191.65	243.46	890.29
	- Other Goods / Metal related to Construction (Traded)	1,192.44	256.49	0.00	1,448.93	0.00
	- Other Stock (Traded)	0.00	0.00	0.00	0.00	0.00
	- Real Estate Developments	0.00	0.00	0.00	0.00	0.00
	- Others Not Allocated	3.88	0.13	2.87	4.46	3.31
	<b>Total Segment Revenue</b>	<b>1,290.45</b>	<b>297.27</b>	<b>194.52</b>	<b>1,696.85</b>	<b>893.60</b>
2	<b>Segment Results (Profit from ordinary activities before tax and interest )</b>					
	- Construction	7.49	2.65	33.02	12.78	127.13
	- Other Goods / Metal related to Construction (Traded)	76.23	18.67	0.00	91.33	0.00
	- Other Stock (Traded)	0.00	0.00	0.00	0.00	0.00
	- Real Estate Developments	0.00	0.00	0.00	0.00	0.00
	- Others Not Allocated	(18.34)	(16.28)	(22.65)	(71.76)	(94.74)
	<b>Total Segment Results</b>	<b>65.39</b>	<b>5.04</b>	<b>10.36</b>	<b>32.35</b>	<b>32.39</b>
	Add : Interest Income	3.88	0.13	2.87	4.46	3.31
	Less : 1) Interest Expenses	(0.04)	(0.49)	(0.37)	(0.76)	(2.22)
	2) Other unallocated Expenses	(1.76)	(9.24)	(6.88)	(26.29)	(27.49)
	<b>Total Profit Before Tax from ordinary activities</b>	<b>67.47</b>	<b>(4.55)</b>	<b>5.99</b>	<b>9.76</b>	<b>5.99</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	- Construction	370.59	354.32	335.03	370.59	335.03
	- Other Goods / Metal related to Construction (Traded)	113.35	23.46	0.00	113.35	0.00
	- Other Stock (Traded)	0.00	0.00	0.00	0.00	0.00
	- Real Estate Developments	0.00	0.00	0.00	0.00	0.00
	- Unallocable corporate assets	92.10	137.49	234.75	92.10	234.75
	<b>Total Capital Employed</b>	<b>576.03</b>	<b>515.27</b>	<b>569.78</b>	<b>576.03</b>	<b>569.78</b>





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**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH ,2018**

Statement of Standalone Audited Financial Results for the Year Ended 31st March, 2018

(Rs.in Lakh)

No.	Particular	As at 31/03/2018	As at 31/03/2017
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>	53.31	80.48
	a) Property, plant and equipment	-	-
	b) Capital work-in-progress	-	-
	c) Intangible assets	-	-
	d) Financial assets	1.91	1.91
	i. Investments	68.18	71.65
	ii. Trade receivables	11.62	12.89
	iii. Deposits	2.83	-
	e) Deferred tax Assets (net)	-	-
	f) Income tax assets	16.49	10.63
	g) Other non-current assets	-	-
	<b>Total Non-Current Assets</b>	<b>154.34</b>	<b>177.56</b>
2	<b>Current assets</b>	13.25	39.17
	a) Inventories	-	-
	b) Financial assets	1,227.25	500.67
	i. Trade receivables	9.87	11.58
	ii. Cash and cash equivalents	-	-
	iii. Bank balances other than (ii) above	78.07	-
	iv. Loans	-	-
	v. Other financial assets	20.43	87.19
	c) Other current assets	-	-
	<b>Total Current Assets</b>	<b>1,348.87</b>	<b>638.61</b>
	<b>Total Assets</b>	<b>1,503.21</b>	<b>816.17</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity share capital	440.56	440.56
	b) Other equity	135.47	129.24
	<b>Total Equity</b>	<b>576.03</b>	<b>569.80</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial liabilities	-	-
	i. Borrowings	-	-
	b) Provisions	-	1.99
	c) Deferred tax Liabilities (net)	-	1.99
	<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>3.98</b>
	<b>Current liabilities</b>		
	a) Financial liabilities	40.55	-
	i. Borrowings	841.35	175.95
	ii. Trade payables	26.24	6.21
	iii. Other financial liabilities	7.71	12.40
	b) Provisions	-	-
	c) Employee benefit obligations	11.33	49.82
	d) Other current liabilities	-	-
	<b>Total Current Liabilities</b>	<b>927.18</b>	<b>244.38</b>
	<b>Total Equity &amp; Liabilities</b>	<b>1,503.21</b>	<b>816.17</b>





**Notes:**

- 1 The Above Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 30.05.2018
- 2 The above result for the quarter and year ended on 31.03.2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable, Beginning 01.04.2017 the company has for the first time adopted Ind AS with a transition date of 01.04.2016.
- 3 The financial results for the quarter and year ended 31st March,2018 have been audited by the statutory auditors of the Company. The Statutory Auditor expressed an unmodified opinion.
- 5 The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.
- 6 The Reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with ind AS is given below:

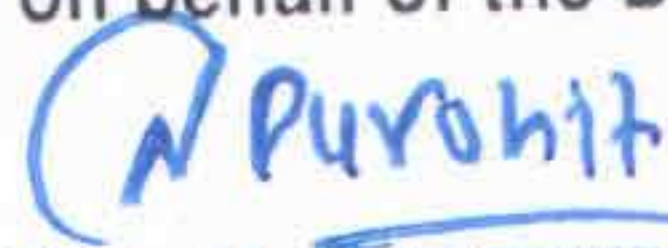
Particulars	(Rs.in Lakh)	
	Quarter Ended 31.03.2017 (Audited)	Year Ended 31.03.2017 (Audited)
Profit after tax as per previous GAAP	4.76	6.66
Fair valuation of mutual funds	0.00	0.00
Adjustment in Accounting for depreciation	-0.79	-3.15
Profit after tax as per Ind AS	3.97	3.51
Other comprehensive income		-
Total comprehensive income as per Ind AS	3.97	3.51

**Reconciliation of total equity as at March 31, 2017 and April 01**

Particulars	Year Ended 31.03.2017 (Audited)
Total equity (shareholder's funds) as per previous GAAP	569.78
<b>Adjustments:</b>	
Fair valuation of mutual funds	0.02
Total adjustments	0.02
Total equity as per Ind AS	569.80

Place : Ahmedabad  
Date : 30th May 2018

For and on behalf of the Board of Directors

  
NARENDRA M. PUROHIT  
(Chairman & Managing Director)  
DIN:00755195

