

17 November 2023

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip code: 531979

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

Pursuant to aforesaid regulation and also other applicable regulations(s) and in continuation of our earlier correspondences including letter dated 04.04.2023.

This is to inform that Hind Aluminium Industries Ltd. (The Company) had a subsidiary at Kenya named Hind Aluminium Industries (Kenya) Ltd. in which the Company was holding 65% shares. The Company has received final consideration towards sale of its 65% shareholding in Hind Aluminium Industries (Kenya) Ltd. from the buyer and has exited from this subsidiary in all respects.

Please refer to **Annexure-I point 1.4**, the important terms and conditions in relation to the Sale Deed/Agreement for sale, in accordance with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For and behalf of

Hind Aluminium Industries Limited

Sakshi Sharma
Company Secretary
& Compliance Officer
Membership No. A48835

Shailesh Daga
Managing Director
DIN-00074225

ANNEXURE I**1.4. Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:**

a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As per audited Balance Sheet 2022-23; Kenya Subsidiary' contributed towards total revenue Rs.120.72 Lakh i.e.7.58% of the total revenue of the Company. There is no contribution in Net Worth.
b) date on which the agreement for sale has been entered into;	Intimated vide earlier letter dated 04.04.2023 to BSE Ltd.
c) the expected date of completion of sale/disposal;	16.11.2023
d) consideration received from such sale/disposal;	Total consideration USD 2.32
e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr.Shitul Kumar Panchmatia, Nairobi, Kenya
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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