

(Registered & Corporate Office) B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018. Maharashtra, India. T: +91 22 4045 7100 F: +91 22 4045 7150 / 2493 6888 E: hind@associatedgroup.com CIN: L28920MH1987PLC043472



17 November 2023

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip code: 531979

Sub:Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

Pursuant to aforesaid regulation and also other applicable regulations(s) and in continuation of our earlier correspondences including letter dated 04.04.2023.

This is to inform that Hind Aluminium Industries Ltd. (The Company) had a subsidiary at Kenya named Hind Aluminium Industries (Kenya) Ltd. in which the Company was holding 65% shares. The Company has received final consideration towards sale of its 65% shareholding in Hind Aluminium Industries (Kenya) Ltd. from the buyer and has exited from this subsidiary in all respects.

Please refer to **Annexure-I point 1.4**, the important terms and conditions in relation to the Sale Deed/Agreement for sale, in accordance with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

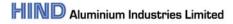
We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For and behalf of **Hind Aluminium Industries Limited**

Sakshi Sharma Company Secretary & Compliance Officer Membership No. A48835 Shailesh Daga Managing Director DIN-00074225



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ANNEXURE I

1.4. Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:

a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As per audited Balance Sheet 2022-23; Kenya Subsidiary' contributed towards total revenue Rs.120.72 Lakh i.e.7.58% of the total revenue of the Company. There is no contribution in Net Worth.
b) date on which the agreement for sale has been	Intimated vide earlier letter dated
entered into;	04.04.2023 to BSE Ltd.
c) the expected date of completion of sale/disposal;	16.11.2023
d) consideration received from such sale/disposal;	Total consideration USD 2.32
e) brief details of buyers and whether any of the buyers	Mr.Shitul Kumar Panchmatia,
belong to the promoter/ promoter group/group	Nairobi, Kenya
companies. If yes, details thereof;	
f) whether the transaction would fall within related party	No
transactions? If yes, whether the same is done at "arms	
length";	
g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump	NA
sale.	

Hind Aluminium Industries Limited

Sakshi Sharma Company Secretary & Compliance Officer Membership No. A48835 Shailesh Daga Managing Director DIN-00074225