



HEIL/SE-79/2023-24

February 16, 2024

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No. : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
Sub : Intimation for execution of Agreement for Sale of Shares in Sunstream Green Energy One Pvt. Ltd

In furtherance to our communication vide letter dated 8th February 2024 regarding the sale of investment in Sunstream Green Energy One Pvt. Ltd, we wish to inform you that the Company has transferred equity investment of 32,97,050 shares representing 25.9999% of Sunstream Green Energy One Pvt. Ltd, Associates of the Company to the Sunstream Green Energy Pvt. Ltd (“Transferee”) at Rs 10/- per share in accordance with Agreement for Sale of Shares dated 16/02/2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure A

This is for the information of the exchange and the members.

Yours faithfully,

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907

Harsha Engineers International Limited
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)
CIN : L29307GJ2010PLC063233

Corporate & Registered Office: Sarkhej - Bavla Road, Changodar, Ahmedabad, Sanand - 382213, Gujarat, India.
Tel.: +91-2717-618200 Fax: +91-2717-618259 E-mail: sec@harshaengineers.com URL: www.harshaengineers.com

Annexure A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Sunstream Green Energy One Pvt. Ltd (SGEOPL) was incorporated on January 1, 2016 . The details of SGEOPL as on March 31, 2023 as under Total Revenue - Rs 8,56,207/- Net worth- Rs 3,01,40,478/-
2	Date on which the agreement for sale has been entered into;	February 16, 2024
3	The expected date of completion of sale/disposal;	February 16, 2024
4	Consideration received from such sale/disposal;	Rs 3,29,70,500/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Sunstream Green Energy Pvt. Ltd is incorporated in India and having its registered office at Unit No 28C, Nand Deep Industrial Estate, 2nd Floor Kondvita Lane, J.B Nagar Andheri (East), Mumbai, Maharashtra- 400059, India Sunstream Green Energy Pvt. Ltd does not belong to promoter / promoter group / group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	Sunstream Green Energy One Pvt. Ltd is an associate of the Company and hence the said acquisition would fall within the preview of related party transactions. The acquisition and subscription of shares will be at “arm’s length” basis valuation report received from Jain Priyank & Associates, Chartered Accountants as per applicable laws.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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