



Date: 19 April 2024

BSE Limited 25th Floor, P. J. Towers, Dalal Street, Mumbai, Maharashtra – 400001, India	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India	Ambuja Cements Limited Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar Ahmedabad, Gujarat 382421, India
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Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Ambuja Cements Limited

Reference is made to the disclosure made by CSCGlobal Capital Markets (Singapore) Pte. Ltd. on 2 April 2024 under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended till date) ("**SAST**") in respect of the facility agreement dated 26 March 2024 ("**Facility Agreement**") entered amongst others (a) Harmonia Trade and Investment Ltd (as borrower) ("**Borrower**"), (b) CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as agent), (c) CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as security agent) and (c) the lenders thereunder (as original lenders), for the purposes of availing a facility by the Borrower from the original lenders (as amended from time to time).

Pursuant to the terms of the Facility Agreement, while initially security had been created over shares of the Borrower in favour of CSCGlobal Capital Markets (Singapore) Pte. Ltd., the security has now been created in favour of MUFG BANK, LTD. (incorporated in Japan with limited liability), HONG KONG BRANCH. However, it may be noted that this is in respect of the same Facility Agreement.

Accordingly, pursuant to the requirements of Regulation 29(2) of the SAST, please find attached the disclosure (as set out in **Annexure A**) in respect of the release of encumbrance over certain equity shares and warrants of Ambuja Cements Limited, as described in Annexure A.

It may be noted that the release of the indirect encumbrance occurred on 16 April 2024 and hence the details as disclosed herein reflect the indirect encumbrance which stood on 16 April 2024 and do not take into account any changes in shareholding of Harmonia in the TC post 16 April 2024.

For and on behalf of
CSCGlobal Capital Markets (Singapore) Pte. Ltd
(as security agent)

Annita Yeo Shiao Lian
Authorised Signatory

Lin Jian-Huei
Authorised Signatory



Annexure A
Format for Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ambuja Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CSCGlobal Capital Markets (Singapore) Pte. Ltd. (as security agent).		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Share carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	477,478,249 ¹	9.65	19.39
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	477,478,249	9.65	19.39
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)/ sold	NIL	NIL	NIL
d) Shares encumbered/ involved/ released by the acquirer	477,478,249	9.65	19.39
e) Total (a+b+c+d)	477,478,249	9.65	19.39
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL

¹ Refer to Note 1



d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Refer note 1 and note 2 below		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 April 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	219,76,75,987 equity shares of INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	219,76,75,987 equity shares of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition	246,31,23,478 equity shares of INR 2 each		

Note 1:

As disclosed in the original disclosure made by CSCGlobal Capital Markets (Singapore) Pte. Ltd. on 2 April 2024, Harmonia Trade and Investment Limited (“**Harmonia**”) availed certain financial indebtedness (“**Harmonia Facility**”) pursuant to the terms and conditions set out in the facility agreement dated 26 March 2024 entered into, *inter alia*, between (a) Harmonia (as the borrower), (b) the lenders thereunder, (c) CSC Global Capital Markets (Singapore) Pte. Ltd. (as agent) and (d) CSC Global Capital Markets (Singapore) Pte. Ltd. (as security agent) (“**Facility Agreement**”).

Pursuant to the terms and conditions set out in (a) the Facility Agreement; and (b) certain security documents entered into between Xcent Trade and Investment Ltd (“**Xcent**”), CSC Global Capital Markets (Singapore) Pte. Ltd. (as the security agent) and Harmonia (“**Harmonia Security Documents**”), Xcent created a security over 100% of the shares in Harmonia in favour of CSC Global Capital Markets (Singapore) Pte. Ltd. (“**Security Holder**”) (“**Harmonia Share Security**”), which took effect from 28 March 2024.

The Security Holder on 2 April 2024 made a disclosure in relation to the creation of indirect encumbrances by Xcent over:

- (i) 21,20,30,758 shares of TC (being 9.65% of the fully paid up capital of the TC and 8.61% of the total diluted share/ voting capital of TC); and
- (ii) 26,54,47,491 warrants of TC (being 10.78% of the total diluted share/ voting capital of TC),

collectively aggregating to 19.39% of the total diluted share/ voting capital of TC.

Note 2:

The security over 100% shares of Harmonia has now been created by Xcent in favour of MUFG BANK, LTD. (incorporated in Japan with limited liability), HONG KONG BRANCH (in its capacity

CSCGlobal Capital Markets (Singapore) Pte. Ltd.

UEN No: 200311619C

GST Registration No: 200311619C

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as the Mauritius Security Agent) in place of CSCGlobal Capital Markets (Singapore) Pte. Ltd., and there is no further security over shares of Harmonia in favour of CSCGlobal Capital Markets (Singapore) Pte. Ltd.

This disclosure is being made by the Security Holder in relation to the consequent release of indirect encumbrances by Xcent over the warrants and shares of the TC held by Harmonia.

It may be noted that the release of the indirect encumbrance occurred on 16 April 2024 and hence the details as disclosed herein reflect the indirect encumbrance which stood on 16 April 2024 and do not take into account any changes in shareholding of Harmonia in the TC post 16 April 2024.

For and on behalf of
CSCGlobal Capital Markets (Singapore) Pte. Ltd
(as security agent)

A handwritten signature in blue ink, appearing to read 'Annita Yeo Shiao Lian'.

Annita Yeo Shiao Lian
Authorised Signatory

A handwritten signature in blue ink, appearing to read 'Lin Jian-Huei'.

Lin Jian-Huei
Authorised Signatory

Place: Singapore
Date: 19 April 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.