



May 21, 2019

To
The General Manager
Corporate Relationship Department,
BSE Limited, P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sirs,

The Board of Directors of the Company, at their meeting held on May 21, 2019, that commenced at 12 P.M. and concluded at 1.45 P.M. has, *inter alia*, considered and approved the following:

1. Audited financial results for the quarter and financial year ended on March 31, 2019 along with the Audit Report. Copy of the financial results, declaration with respect to audit report with unmodified opinion on the said financial results and Audit Report issued by the Statutory Auditors are attached herewith;
2. Approval of appointment of Mr. Avantsa Krishna as Independent Director of the Company for a further period of 5 (Five) Years w.e.f. 01/04/2019 subject to the approval of members;
3. Approval of appointment of Mr. Satish Kumar Grover as Independent Director of the Company for a further period of 5 (Five) Years w.e.f. 01/04/2019 subject to the approval of members;
4. Approval for continuance of appointment of Mr. Pramod Kumar Nanda as Non-Executive Director w.e.f. 01/04/2019 subject to the approval of members;
5. Appointment of Mr. Sonu Varshney as Chief Financial Officer of the Company;
6. Approval for shifting of registered office of the Company from the state of Haryana to National Capital Territory of Delhi subject to the approval of members.

A copy of the financial results is also available on Company's website www.jmgcorp.in and on BSE Limited website: www.bseindia.com.

Thanking you

FOR JMG CORPORATION LIMITED


Nisha Kumari
(Company Secretary and Compliance Officer)





JMG CORPORATION LIMITED

Regd. Office : Deyor Camps, 6109 DLF Phase-IV, Gurugram-122002, Haryana

CIN L31104HR1989PLC033561, E-mail-jmgcorp@yahoo.com

Website:-www.jmgcorp.in, Tel: 011-30004981/011-30005000, Fax: 011-30004999

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(Rs. In Lakh)

Particulars	Quarter Ended			Year Ended	
	Quarter Ended 31/03/19	Preceding Quarter ended 31/12/18	Quarter Ended 31/03/18	Year Ended 31/03/2019	Year Ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	13.50	9.00	20.23	52.50	20.23
(b) Other Income	18.27	9.87 *	10.48	52.85	52.76
Total Income	31.77	18.87	30.71	105.35	72.99
2. Expenditure					
(a) Purchase	-	-	8.02	-	8.02
(a) Employees cost	19.40	14.92	11.25	53.34	40.30
(b) Finance Cost	-	0.03	0.02	0.03	0.56
(c) Depreciation	0.19	0.05	0.06	0.32	0.19
(d) Other expenditure	13.16	12.49	6.67	44.35	21.92
Total Expenses	32.75	27.49	26.01	98.04	70.98
3. Profit / Loss before Taxes (1-2)	(0.97)	(8.62)	4.70	7.32	2.01
4. Tax Expenses					
(a) Current tax	1.41	-	1.00	1.41	1.00
(b) Prior period tax adjustment	-	-	(1.53)	-	(1.53)
	1.41	-	(0.53)	1.41	(0.53)
5. Profit / Loss for the period (3-4)	(2.38)	(8.62)	5.23	5.91	2.54
6. Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tx)	0.66	-	(0.67)	0.66	(0.67)
7. Total Comprehensive Income (5+6)	(1.73)	(8.62)	4.56	6.56	1.87
8. Paid-up equity share capital (Face Value Rs. 2.5/- each)	495.00	495.00	495.00	495.00	495.00
9. Other Equity (as at March 31, 2019)	-	-	-	416.8	-
10. Earning per equity share					
(1) Basic	(0.009)	(0.040)	0.026	0.033	0.009
(2) Diluted	(0.009)	(0.040)	0.026	0.033	0.009

Notes:-

- The Company ceased to carry out manufacturing and trading activity in the year 2013-2014.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 21st May, 2019.
- The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Previous period/year figures have been regrouped/re-arranged, wherever necessary.
- The figure of last quarter are the balancing figure between the audited figures in respect of full financial year ended 31st March, 2019 and the unaudited published year to date figure upto 31st December, 2018 which were subject to limited review
- The results for the quarter and year ended 31st March, 2019 are also available on the company's website www.jmgcorp.in and BSE Website:www.bseindia.com

Date:- 21/05/2019


Place: New Delhi

For JMG Corporation Limited

Atul Kumar Mishra
(Managing Director)



Statement of Assets and Liabilities			
As at March 31, 2019			
(Rs. In Lacs)			
S. No.	Particulars	As At 31.03.2019 Audited	As At 31.03.2018 Audited
A.	ASSETS		
1	Non - Current Assets		
	(a) Property, plant & equipment	0.41	0.62
	(b) Financial assets		
	(i) Investment	75.00	75.00
	(ii) Loans	534.18	530.24
	(iii) Others	0.06	0.06
	(c) Other non current assets	181.53	174.16
	Sub Total - Non Current Assets	791.18	780.08
	(1) Current assets		
	(a) Financial Assets		
	(i) Trade Receivable	76.37	70.01
	(ii) Cash & Bank Balances	70.37	83.62
	(b) Other current assets	4.92	0.93
	(c) Current income tax assets	9.19	5.92
	Sub Total - Current Assets	160.85	160.48
	Total - Assets	952.02	940.56
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	495.00	495.00
	(b) Other Equity	416.80	410.24
	Sub Total - Equity	911.80	905.24
	Liabilities:		
2	Non-current liabilities		
	(a) Provisions	3.24	11.62
	Sub Total - Non Current Liabilities	3.24	11.62
3	Current Liabilities		
	(b) Provisions	11.48	1.27
	(c) Other current liabilities	25.50	22.42
	Sub Total - Current Liabilities	36.98	23.70
	TOTAL EQUITY AND LIABILITIES	952.02	940.56

For JMG Corporation Ltd.

Atul Kumar Mishra
(Managing Director)

Date:- 21/05/2019
Place: New Delhi



JMG
Corporation Ltd.

JMG Corporation Limited

574, Second Floor, Chirag Delhi, New Delhi - 110017
Tel : +91 11 30004981/30005000 Fax : +91 11 30004999
E-mail : info@jmgcorp.in www.jmgcorp.in

May 21, 2019

To
The General Manager
Corporate Relationship Department,
BSE Limited, P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Declaration

Dear Sirs,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company have not expressed any modified opinion(s) in its Audit Report pertaining to the audited annual financial results for the financial year ended on 31st March, 2019.

FOR JMG CORPORATION LIMITED


Sonti Varshney
(Chief Financial Officer)



ANDROS & CO.
CHARTERED ACCOUNTANTS

B.O. : 901, Pearls Omaxe, Plot B- 1,
Distt Centre, Netaji Subhash Place
Pitampura , New Delhi - 110034
Phone : 011 -47060901,27357451
Mobile : 9560438787
E-mail :cabhavukgarg@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
JMG CORPORATION LTD

We have audited the accompanying statement of quarterly Ind AS financial results of JMG CORPORATION LTD. ('the Company) for the quarter ended March 31, 2019 and for the year ended March 31, 2019 (' the statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Ind AS financial results for quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Ind AS financial result for the nine month period ended December 31, 2018, the audited annual Ind As financial statement as at and for the year ended March 31, 2019, and the relevant requirements of Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Ind AS financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for year ended March 31, 2019: and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining , on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

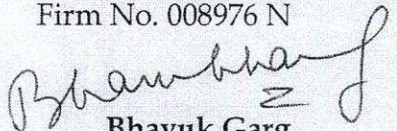


3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Ind AS financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of the Regulations read with the Circular, in this regard: and
 - (ii) give a true and fair view of the total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

Date: 21.05.2019
Place : New Delhi



For Andros & Co
Chartered Accountant
Firm No. 008976 N


Bhavuk Garg
Partner
M. No. 502310