

SGL-44/Sec/2023-24

23rd November, 2023

BSE Limited

1st Floor

New Trading Ring, Rotunda Building

P J Towers, Dalal Street

Fort,

Mumbai 400 001

Stock Code: 522034

Through BSE Listing Centre

Dear Sir / Ma'am,

Sub: Increase in volume

This has reference to your letter no: L/SURV/ONL/PV/KB/2023-2024/433 dated 23rd November, 2023 seeking our clarification on the increase in volume of the security of the Company.

We confirm at the outset that the Company has been/is always prompt in ensuring compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") in disclosing price sensitive information, from time to time, within the time frame stipulated under the said Regulations, to the Stock Exchanges.

With reference to clarification sought, we hereby clarify that no information/announcement having a bearing on the price/volume behaviour of the security of the Company is pending for disclosure by the Company to the Stock Exchanges.

We further wish to reiterate that the Company is fully committed to timely and prompt compliance with the requirements of the SEBI Listing Regulations and accordingly, any information likely to have a bearing on the price/volume behaviour of the security will be disclosed to the Stock Exchanges in time.

We request you to kindly take the above on your records.

Thanking You,

Yours faithfully,

For Shanthi Gears Limited

Walter Vasanth P J

Company Secretary & Compliance Officer