

SHIKHAR LEASING AND TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. **Email Id:** info.roc7412@gmail.com

Tel. No. 022 -30036565 | **Website:** www.shikharleasingandtrading.in

CIN: L51900MH1984PLC034709

Date: 09th November, 2023

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code – BSE Code No. 507952

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 09th November, 2023.

Pursuant Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on Thursday, 09th November, 2023 have inter-alia considered and approved the following matters.

1. Un-audited Financial Results for the quarter and half financial year ended 30th September, 2023 along with the Limited Review Report issued by M/s. A D V & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Balance sheet for the half financial year ended 30th September, 2023.
3. Cash Flow Statement for the half financial year ended 30th September, 2023.

The meeting of the Board of Directors Commenced at 4.45 p.m. and concluded at 5.15 p.m.

We are arranging to publish the results in newspapers.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking You,

Yours faithfully,

FOR SHIKHAR LEASING AND TRADING LIMITED

VIPUL POPATLAL CHHEDA
WHOLETIME DIRECTOR
DIN: 00297838



Independent Auditor's Limited Review Report on Unaudited quarter and half year ended financial results of SHIKHAR LEASING & TRADING LIMITED ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
Shikhar Leasing & Trading Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **SHIKHAR LEASING & TRADING LIMITED** ("the Company"), for the Quarter and Half year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & ASSOCIATES
Chartered Accountants
FRN: 128045W

Pratik Kabra
Partner

M. NO.:611401

UDIN: 23611401BGUOMH7092



Date: 9th November, 2023
Place: Mumbai

SHIKHAR LEASING AND TRADING LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th September 2023

(₹ in Lacs except per equity share data)

Particulars	Quarter Ended September 30, 2023	Quarter Ended June 30, 2023	Quarter Ended September 30, 2022	Year to Date September 30, 2023	Year to Date September 30, 2022	Year Ended March 31, 2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Revenue from Operations						
(i) Interest Income	12.05	11.92	10.88	23.97	21.63	43.15
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	5.76	5.72	2.32	11.48	4.61	16.00
(iv) Fees and Commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Others	-	-	-	-	-	-
(I) Total Revenue	17.81	17.64	13.20	35.45	26.24	59.15
(II) Other Income	344.38	0.02	(0.02)	344.40	0.24	0.66
(III) Total Income	362.19	17.66	13.18	379.85	26.48	59.81
Expenses:						
(i) Finance Cost	0.43	0.24	3.17	0.67	6.36	12.51
(ii) Fees and Commission Expenses	-	-	-	-	-	-
(iii) Net Loss on fair value changes	-	-	-	-	-	-
(iv) Impairment on financial Instruments	-	-	-	-	-	-
(v) Employees Benefit	8.84	7.70	8.15	16.54	15.34	33.34
(vi) Depreciation, amortisation and impairment	1.63	0.83	1.82	2.46	2.00	4.00
(vii) Other expenses	124.63	34.12	1.20	158.75	10.18	16.77
(IV) Total expenses	135.53	42.89	14.34	178.42	33.87	66.63
(V) Profit/(Loss) before exceptional items and tax (III-IV)	226.66	(25.23)	(1.17)	201.42	(7.39)	(6.81)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit/(Loss) before tax (V+VI)	226.66	(25.23)	(1.17)	201.42	(7.39)	(6.81)
(VIII) Tax expense:						
(i) Current tax	-	-	-	-	-	-
(ii) Mat Credit Setoff	-	-	-	-	-	-
(iii) Income Tax of Earlier Years	-	-	0.10	-	0.10	0.10
(iv) Deferred Tax	-	-	-	-	-	(5.20)
(v) Provision for Contingent Assets	0.03	0.03	0.02	0.05	0.05	0.10
(IX) Profit/(Loss) for the period	226.63	(25.26)	(1.29)	201.37	(7.54)	(1.80)
(X) Share of Profit/(Loss) of associates	-	-	-	-	-	-
(XI) Minority Interest	-	-	-	-	-	-
(XII) Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	226.63	(25.26)	(1.29)	201.37	(7.54)	(1.80)
(XIII) Other Comprehensive Income						
i Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(XIV) Total Comprehensive Income for the period (VII+VIII)	226.63	(25.26)	(1.29)	201.37	(7.54)	(1.80)
(XV) Paid up share capital (par value ₹10/- each fully paid)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
(XVI) Other Equity	-	-	-	-	-	-
(XVII) Earnings per Equity share:						
(1) Basic (₹)	22.66	(2.53)	(0.13)	20.14	(0.75)	(0.18)
(2) Diluted (₹)	22.66	(2.53)	(0.13)	20.14	(0.75)	(0.18)

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above unaudited financial results for the quarter ended 30.09.2023 was approved by the Board of Directors at its meeting held on 09.11.2023.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 September, 2023.
- The standalone statement of cash flow for the half-year ended September 30, 2023 as reported in these financial results have been approved by the Company's Board or Directors, but have not been subjected to review by the auditors.
- The Company is having one business segment i.e. Finance Activities and hence Segment reporting is not applicable to the company.
During the period the company has entered into settlement deed with one of the parties to whom Rs. 4.22cr was advanced for purchase of FSI rights. The company has received Investment Property of Rs. 7.66 cr against the said settlement resulting in gain of Rs. 3.44cr and incurred Rs. 1.18 cr as fairvalue loss on acquisition of said Investment property. As the company does not intend to hold Investment property for capital appreciation, entire fairvalue loss of Rs. 1.18 cr is charged to Profit & Loss account.

FOR SHIKHAR LEASING & TRADING LIMITED


VIPUL POPATLAL CHHEDA
WHOLETIME DIRECTOR
DIN No. 00297838
PLACE.: MUMBAI
DATED: 09/11/2023



SHIKHAR LEASING AND TRADING LIMITED
STANDALONE CASH FLOW STATEMENT

₹ In lakhs

PARTICULARS	Half Year Ended 30 September 2023		Half Year Ended 30 September 2022	
Cash Flow arising from Operating Activities:				
Net Profit before taxation		201.42		(7.39)
Adjustment for:				
a) Fair Value Loss on Investment Property	118.46			
b) Depreciation /Amortisation	2.46		2.00	
		120.92		2.00
Less: a) Rent received	11.48	322.35		(5.39)
b) Gain on Surrender of FSI Rights	344.40		4.85	
		355.88		4.85
Operating Profit before Working Capital Changes		(33.53)		(10.23)
Adjustment for:				
a) Loans & Advances & Other Current Assets	(33.53)		(20.33)	
b) Current Liabilities & Provisions	4.73		(8.77)	
		(28.81)		(29.10)
Cash Flow from Operations:		(62.336)		(39.33)
Cash Outflow for Income Tax	-	-	-	-
Cash Inflow/(Outflow) before Extraordinary items		(62.336)		(39.33)
Prior Year Adjustments & Income tax of earlier years				-
Net Cash inflow/(Outflow) in course of Operating Activities: (A)		(62.34)		(39.33)
Cash Flow Arising from Investing Activities:				
Cash Inflow/(outflow)				
a) Purchase of Investment Property	(61.65)		-	
b) Rent received	11.48		4.85	
Net Cash inflow/(Outflow) in course of Investing Activities: (B)		(50.17)		4.85
Cash Flow Arising from Financial Activities:				
Cash Inflow/(outflow)				
a) borrowings(net)	112.39		33.69	
Net Cash inflow/(Outflow) in course of Financial Activities: (C)		112.39		33.69
Net Cash outflow (A+B+C):		(0.12)		(0.79)
Add: Balance at the beginning of the Year		2.33		3.09
Balance at the end of the Year		2.22		2.29

FOR SHIKHAR LEASING & TRADING LIMITED

Vipul Popatlal Chheda

VIPUL POPATLAL CHHEDA
WHOLETIME DIRECTOR
DIN No. 00297838
PLACE.: MUMBAI
DATED: 09/11/2023



SHIKHAR LEASING & TRADING LIMITED

Balance Sheet as at 30th September 2023

₹ in lakhs

Particulars	As At September 30, 2023	As At March 31, 2023
I ASSETS		
(1) FINANCIAL ASSETS		
[a] Cash and cash equivalent	2.22	2.33
[b] Receivables		
Trade receivables	-	-
Other receivables	-	7.01
[c] Loans	456.84	435.26
[d] Other financial assets	146.51	568.91
	<u>605.56</u>	<u>1,013.52</u>
(2) NON-FINANCIAL ASSETS		
[a] Current tax assets (net)	62.93	59.39
[b] Deferred tax assets (net)	6.74	6.74
[c] Investment Property	755.30	47.56
[d] Property, plant and equipment	3.92	4.14
[e] Other non-financial assets	16.42	0.99
	<u>845.31</u>	<u>118.81</u>
Total Assets	<u>1,450.88</u>	<u>1,132.33</u>
II LIABILITIES AND EQUITIES		
LIABILITIES		
(1) FINANCIAL LIABILITIES		
[a] Payables		
Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	3.24
[b] Borrowings (other than debt securities)	720.68	608.29
[c] Other financial liabilities	1.29	0.82
	<u>721.97</u>	<u>612.35</u>
(2) NON-FINANCIAL LIABILITIES		
[a] Provisions	1.14	1.09
[b] Other non-financial liabilities	9.13	1.63
	<u>10.28</u>	<u>2.72</u>
(3) EQUITY		
[a] Equity share capital	100.00	100.00
[b] Other equity	618.63	417.26
	<u>718.63</u>	<u>517.26</u>
Total Liabilities and Equities	<u>1,450.88</u>	<u>1,132.33</u>

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VIPUL POPATLAL CHHEDA
WHOLETEIME DIRECTOR
DIN No. 00297838
PLACE.: MUMBAI
DATED: 09/11/2023

