



Venky's (India) Limited

Regd. & Corporate Office :
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Pune-Sinhagad Road, Pune-411030, India.
Phone : 2425 1530 to 2425 1541
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



Date: 05th August, 2019.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Audited Financial Results for the quarter and year ended 30th June, 2019 - Venky's
(India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

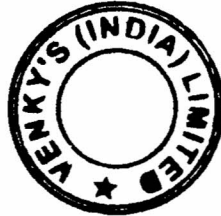
Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter and year ended 30th June, 2019 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 05th August, 2019.

The aforesaid Board Meeting commenced at 10.30 A.M. IST and was concluded at 12:30 P.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED


ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER

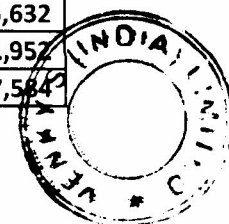


Encl: As above

Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1	SEGMENT REVENUE				
	a. Poultry and Poultry Products	47,664	38,604	36,649	147,600
	b. Animal Health Products	6,133	6,315	5,678	24,096
	c. Oilseed	39,948	40,962	35,601	143,104
	Total	93,745	85,881	77,928	314,800
	Less: Inter-segment Revenue	3,215	3,007	2,373	10,486
	Revenue From Operations	90,530	82,874	75,555	304,314
2	SEGMENT RESULTS				
	Profit before tax and interest				
	a. Poultry and Poultry Products	7,882	3,641	8,779	21,987
	b. Animal Health Products	1,167	1,155	1,011	4,277
	c. Oilseed	1,288	1,635	2,091	6,174
	Total	10,337	6,431	11,881	32,438
	Less:				
	(i) Interest	653	761	952	3,155
	(ii) Other unallocable expenditure net of unallocable income	161	437	55	1,631
	Total Profit Before Tax	9,523	5,233	10,874	27,652
3	SEGMENT ASSETS				
	a. Poultry and Poultry Products	84,260	80,868	73,475	80,868
	b. Animal Health Products	8,816	8,523	8,973	8,523
	c. Oilseed	40,134	40,857	31,118	40,857
	Total	133,210	130,248	113,566	130,248
	d. Unallocable assets	26,581	25,485	30,519	25,485
	Total Assets	159,791	155,733	144,085	155,733
4	SEGMENT LIABILITIES				
	a. Poultry and Poultry Products	22,184	24,479	18,978	24,479
	b. Animal Health Products	2,628	3,226	1,993	3,226
	c. Oilseed	6,891	7,927	5,153	7,927
	Total	31,703	35,632	26,124	35,632
	d. Unallocable Liabilities	33,762	31,952	38,682	31,952
	Total Liabilities	65,465	67,584	64,806	67,584



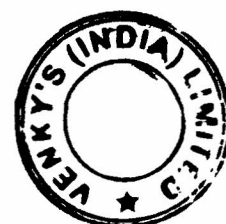
VENKY'S (INDIA) LIMITED

(Rupees in Lakhs)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Particulars	Quarter Ended			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
INCOME				
Revenue from operations	90,530	82,874	75,555	304,314
Other income	827	968	691	2,901
TOTAL INCOME (I)	91,357	83,842	76,246	307,215
EXPENSES				
Cost of materials consumed	60,113	59,876	47,879	206,920
Purchases of bearer biological assets	967	1,318	1,029	4,835
Purchases of stock-in-trade	4,075	3,476	3,034	12,061
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets.	787	(1,724)	(46)	(3,681)
Employee benefits expense	5,410	5,186	4,515	19,449
Finance costs	653	761	952	3,155
Depreciation and amortisation expense	786	769	708	2,935
Impairment of goodwill	-	-	-	258
Other expenses	9,043	8,947	7,301	33,631
TOTAL EXPENSES (II)	81,834	78,609	65,372	279,563
PROFIT BEFORE TAX (I-II)	9,523	5,233	10,874	27,652
Less: Tax expense:				
Current tax	3,270	2,075	3,800	9,950
Deferred tax	69	(114)	(31)	10
Tax adjustment in respect of earlier period	-	278	-	278
Sub Total	3,339	2,239	3,769	10,238
PROFIT FOR THE PERIOD (A)	6,184	2,994	7,105	17,414
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Re-measurement gains/(losses) on defined benefit plans [#]	-	(123)	-	(123)
Less: Income tax	-	(43)	-	(43)
Sub Total	-	(80)	-	(80)
Items that will be reclassified to profit or loss				
Net movement on cash flow hedges	(11)	(14)	89	89
Less: Income tax	(4)	(5)	31	31
Sub Total	(7)	(9)	58	58
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	(7)	(89)	58	(22)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	6,177	2,905	7,163	17,392
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409
Other equity				86,740
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	*	*	*	*
(a) Basic	43.90	21.25	50.44	123.62
(b) Diluted	43.90	21.25	50.44	123.62

Based on the actuarial valuation report taken by the Company on annual basis.



NOTES:

1. During the quarter ended June, 2019, the profitability was lower due to higher input costs – mainly poultry feed ingredients as compared to the quarter ended June, 2018.
2. Status of Expansion Projects : As already announced, the Company has undertaken the following new projects :
 - a. Solvent extraction plant and vegetable oil refinery in Srirampur, Maharashtra: Construction work is progressing and the project is on schedule.
 - b. Expansion of Specific Pathogen Free eggs capacity by setting up new production unit at Patan, Maharashtra: The project is in final stage of completion and the first batch of birds are expected to be housed by October, 2019.
3. The above results were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 5th August, 2019.
4. Previous year figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune
Date: 5th August, 2019

For Venky's (India) Limited



A handwritten signature in black ink, appearing to read "B. Balaji Rao".

B. Balaji Rao
Managing Director
DIN: 00013551

B. D. Jokhakar & Co.
Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Venky's (India) Limited,
Pune

We have audited the accompanying quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter ended 30th June, 2019.

Place: Mumbai
Dated: 5th August, 2019

For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration Number: 104345W



Raman Jokhakar
Partner

Membership Number: 103241
UDIN: 19103241AAAAEG8601



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