

SVA India Limited

CIN : L51909MH1981PLC281775 Reg Off: 162-C Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021 Website: www.svaindia.com Email: <u>info@svaindia.com</u>, Tel: 91-22-22886789/98 Fax: 91-22-22886855

Date-07-11-2023

To,

The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited Dalal Street, Fort, Mumbai - 400 001

Re : <u>BSE Code: 531885</u>

Sub : <u>Outcome of the Board Meeting</u>

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Tuesday, November 07, 2023 *inter alia*, has considered and approved the following:

- 1. Unaudited Financial Results for the quarter & half year ended September 30, 2023 along with the Limited Review Report thereon.
- 2. Other Agendas with permission of chair

The meeting of Board of Directors commenced at 11.00 a.m. and concluded at 12.50 p.m. You are requested to kindly take the same on your record.

Thanking You,

For SVA India Limited

RAKHI ABHINAV GUPTA Digitally signed by RAKHI ABHINAV GUPTA Date: 2023.11.07 12:54:51 + 05'30'

Rakhi Gupta

Director

DIN: 08150291

<u>CIN: L51909MH1981PLC281775</u> Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, mumbai - 400021,							
	Standalone Statement Of Financial					er 2023	(₹ in Lakh
		Quarter ended on			Half Year ended on		Year ended
Sr. No.	Particulars	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.202 (Audited)
1	Revenue from Operations						
(a)	Other Operating Income	7.94	18.48	299.97	26.41	329.89	358.0
(b)	Other Income	5.43	9.66	14.39	15.09	14.39	31.1
	Total Income (a+b)	13.37	28.14	314.35	41.50	344.27	389.1
2	Expenditure						
(a)	Cost of Material Consumed		-		-	-	-
(b)	Purchase of Stock in Trade	0.08	-	279.89	0.08	279.89	291.4
	Changes in Inventories of Finished goods,	0.00		279.09	0.00	277.07	671.
(c)	Work in progress & Stock in Trade	13.08	5.90	0.00	18.98	4.88	9.6
(d)	Employees benefits expenses	1.76	1.76	1.42	3.52	2.55	6.7
(e)	Finance Costs	20.59	10.54	29.51	31.13	57.00	84.7
	Depreciation, Amortization & Depletion						
(f)	Expenses	(0.26)	2.66	0.58	2.39	0.79	5.3
(g)	Other Expenses	1.82	28.53	59.44	30.35	63.74	105.6
	Total Expenditure (a to d)	37.07	49.38	370.85	86.45	408.86	503.6
3	Profit / (Loss) before exceptional items and tax(1-2)	(23.70)	(21.24)	(56.49)	(44.94)	(64.58)	(114.
4	Exceptional items	-	-				-
5	Profit / (Loss) after exceptional items and tax (3-4)	(23.70)	(21.24)	(56.49)	(44.94)	(64.58)	(114.
6	Tay Expanse.						
(a)	Tax Expense: Current Tax						
(b)		-	-	-			
	Deferred Tax	0.86	(0.36)	-	0.50	-	(1
7	Profit / (Loss) for the period (5-6)	(24.56)	(20.88)	(56.49)	(45.44)	(64.58)	(113.0
8	Profit/(Loss) from discontinued						
9	operations	-	-				
9	Tax expenses of discontinuing operations Net profit (loss) from discontinued	(24.56)	(20.88)	(56.49)	(45.44)	(64.58)	(113.0
10	operation after tax (8-9)	~	-	-			
	Profit / (Loss) before share of net profit /						
11	(loss) of investment accounted for using	(24 EG)	(20.99)	(56.40)	[AF 44]	114 500	(440)
11	equity method, (7+10)	(24.56)	(20.88)	(56.49)	(45.44)	(64.58)	(113.0
12	Share of net profit / (loss) of investment			(96.07)		(96.07)	
14	accounted for using equity method		-	[90.07]		(96.07)	-
	Profit / (Loss) after exceptional items						
13	and tax	(24.56)	(20.88)	(152.56)	(45.44)	(160.65)	(113.0
14	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit		-			-	
	or loss						
	(ii) Income tax relating to items that will not		-	-	-	_	-
	be reclassified to profit or loss	-					
(b)	(i) Items that will be reclassified to profit or				-	-	
(0)	loss	-			2		
	(ii) Income tax relating to items that will be		-				
	reclassified to profit or loss	-		· · · ·	-	u l	
	Total other comprehensive income net of	-		÷	-	-	-
14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	taxes						
1.5							
15	Total Comprehensive Income for the	(24.56)	(20.88)	(152.56)	(45.44)	(160.65)	(113.0
	period/year (7+8) Comprising Profit						
	(Loss) and Other comprehensive Income						
	for the period						
	Paid up Equity Share Capital (face value	330.26	220.20	220.26	220.26	330.30	222
16	Rs.10 each, fully paid)	330.20	330.26	330.26	330.26	330.26	330.
	- set o onen, rang parag						
17	Other Equity				-		915.
A2	Earning per equity share of Rs.2/- each						

(1) Basic		
(2) Diluted	(0.74) (0.63) (4.62) (1.38) (4.86)	
See accompanying note to the financial results:		.42)
to the manetal results:	(4.86) (3.	.42)
BY - 4 -		

Notes:

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS)
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-1084 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of 7 Fair valuation of Investments are done by the Managements of the company according to Finaicial Statements.

For and On behalf of Board For SVA INDIA LIMITED. RAKHI GUPTA Director & Chairperson

DIN: 08150291

Γ

Place: Mumbai Date: November 7th 2023

Statement of Assets and Liabilities	ind no	(a)	
		(₹ in Lakhs)	
Particulars	As at September 30, 2023	As at March 31 2023	
ACCETTE	(Unaudited)	(Audited)	
ASSETS		(municu)	
Non-Current Assets			
Property, Plant and Equipment	10.24	23.7	
b) Financial assets		20.1	
i) Deposits	212.21	010.0	
ii) Investments	2,644.92	212.2	
c) Deferred Tax Assets (Net)	14.16	2,944.1	
d) Other Non Current Assets	15.36	14.6	
Total Non Current assets	2,896.89	15.3	
	2,090.89	3,210.1	
Current assets			
a) Inventories	10.20		
ə) Financial Assets	19.28	38.2	
i) Investments	-		
ii) Trade Receivables	2.22	2.2.	
iii) Cash and Cash Equivalents	30.40	32.8	
v) Loans	3.12	3.40	
Current Tax Assets	0.81	0.22	
fotal	25.65	9.78	
	81.46	86.80	
COTAL ASSETS	2,978.35	3,296.95	
QUITY AND LIABILITIES			
EQUITY			
) Equity Share Capital	330.26	330.26	
) Other Equity	570.55		
OTAL EQUITY (a+b)	900.81	915.23	
LIABILITIES	500.01	1,245.49	
Non- Current Liabilities			
i) Financial Liablitiy			
A) Borrowings	1,450.79		
ii) Provision	1,450.79	1,422.39	
Current Liabilities	-		
i) Financial Liablitiy			
A) Trade Payables	-		
B) Borrowings	318.45	. 318.45	
Other Current Liabilities	-		
Current Tax Liabilities (Net)	308.29	302.55	
Current rax Liabilities (Net)	0.01	8.06	
TAL LIADU PURC			
TAL LIABILITIES (a + b)	2,077.55	2,051.46	
)TAL LIABILITIES (a + b)	2,077.55	2,051.46	
TAL LIABILITIES (a + b) tal Equity and Liabilities	2,077.55	2,051.46	



Part -

Cash Flow Statement For The Year	soun Septemb	
Particulars	30-09-2023	31-03-2023
Cash Flow From Operating Activities	(₹ in Lakhs)	(₹ in Lakhs)
Net Profit /(Loss) Before Taxation & Extra	(44.04)	
Ordinary Item	(44.94)	(114.5
Adjustment For		
Add: Depreciation	-	
Add: Finance Cost	2.39	5.3
Less: Interest Receivable	31.13	84.7
Less: Dividend Income	-	-
Less: Profit on sale of Assets		(0.0
Operating Profit Before Working Capital	-1.59	-
Changes	(13.02)	(24.4
Adjustment for:		
(Increase)/Decrease in Inventories		
(Increase)/Decrease in Inventories (Increase)/Decrease in Trade Receivables	18.98	9.6
(increase)/Decrease in Investments	2.46	1.0
(Increase)/Decrease in Investments (Increase)/Decrease in Short term Loans and		1.4:
Advances	(0.59)	7.0
(Increase)/Decrease in Current Tax Assets	(15.86)	0.33
Increase/(Decrease) in Trade Payables	-	(25.44
Increase/(Decrease) in Short term borrowings	-	(20.44
(ncrease/(Decrease) in Other Current Liabilities	5.75	295.86
Increase/(Decrease) in Current Tax Liabilities	(8.05)	(2.24
Sub Total of working capital adjustments	2.69	287.74
Cash Generation From Operations	(10.33)	263.26
Direct Taxes Paid	_	(4.00)
Net Cash From Operating Activities	(10.33)	259.26
Cash Flow From Investing Activities		
Purchase of Fixed Assets		
Sale of Fixed Assets	-	(17.80)
Deposits Received	12.72	
nterest Receivable	-	(0.01)
Dividend	-	
<pre>vet cash from /(in used) in investing activities(B)</pre>	-	0.04
	, 12.72	(17.77)
Cash Flow From Financial Activites		
inance Cost	28.39	(01 75)
roceeds from Borrowings	(31.13)	(84.75)
let cash flow from financing activities ('C)	(2.73)	(193.05)
et increase in Cash and Cash equivalent (A+B+C)	(0.34)	(277.80)
	3.46	(36.31) 39.77
ash & Cash equivalent at the beginning of the year ash & Cash equivalent at the end of the year	242	
	3.12	3.46
omponents of Cash and Cash equivalent		
ash on Hand	0.54	0.48
ith Banks-	-	0.40
On current account	2.57	2.98
On deposit account		2.30
otal Cash and Cash Equivalent	3.12	3.46
	0.00	0.00



	Registered Office : 1.62-C, M	ittal lower, 10	th noor, Narin	ian Point, mui	nbal - 400021	4		
	Concelidated Statement Of Tingsaid	Dogulto For The	Owantan And	Ualf Veen End	d 20th Conton	abox 2022	(₹ in Lakhs	
	Consolidated Statement Of Financial	Results For The Quarter And Half Year Ende Ouarter ended on			Half Year ended on		Year ended	
Sr. No.	Particulars	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023	30.09.2022 (Unaudited)	on 31.03.2023 (Audited)	
1	Revenue from Operations	(Unauditeu)	(Unautiteu)	(onautiteu)	(Unautiteu)	(Unauditeu)	(Auditeu)	
(a)	Other Operating Income	7.94	18.48	299.97	26.41	329.89	358.00	
(b)	Other Income	5.43	9.66	14.39	15.09	14.39	31.13	
	Total Income (a+b)	13.37	28.14	314.35	41.50	344.27	389.12	
2	Expenditure							
(a)	Cost of Material Consumed	-	-			-		
(b)	Purchase of Stock in Trade	0.08	~	279.89	0.08	279.89	291.4	
and the first of the second second	Changes in Inventories of Finished goods,							
(C)	Work in progress & Stock in Trade	13.08	5.90	0.00	18.98	4.88	9.6	
(d)	Employees benefits expenses	1.76	1.76	1.42	3.52	2.55	6.7	
(e)	Finance Costs	20.59	10.54	29.51	31.13	57.00	84.7	
(f)	Depreciation, Amortization & Depletion	10.000	9.67	0.50	2.20	0.50		
(g)	Expenses Other Expenses	(0.26)	2.66	0.58	2.39	0.79 63.74	5.3	
(8)	Total Expenditure (a to d)	37.07	49.38	370.85	86.45	408.86	503.6	
	Total Daponalitato (a to a)		13100	070100	00.10	100.00	000.0	
3	Profit / (Loss) before exceptional items	(23.70)	(21.24)	(56.49)	(44.94)	(64.58)	(114.5	
4	Exceptional items						-	
5	Profit / (Loss) after exceptional items and tax (3-4)	(23.70)	(21.24)	(56.49)	(44.94)	(64.58)	(114.5	
6	Tex Eveneration							
6 (a)	Tax Expense: Current Tax		-					
(b)	Deferred Tax			-				
7	Profit / (Loss) for the period (5-6)	0.50	(0.36)	-	0.50	-	(1.4-	
8	Profit/(Loss) from discontinued	(24.20)	(20.88)	(56.49)	(45.44)	(64.58)	(113.0)	
9	operations Tax expenses of discontinuing operations	(24.20)	(20.99)	(=(_40)	(45 44)	((4.50)	(442.0)	
	Net profit (loss) from discontinued	(24.20)	(20.88)	(56.49)	(45.44)	(64.58)	(113.0)	
10	operation after tax (8-9)	-	-					
11	Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10)	(24.20)	(20.88)	(56.49)	(45.44)	(64.58)	(113.0	
12	Share of net profit / (loss) of investment accounted for using equity method	-	-	(96.07)	-	(96.07)	-	
13	Profit / (Loss) after exceptional items and tax	(24.20)	(20.88)	(152.56)	(45.44)	(160.65)	(113.0)	
14	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit		-		-	-		
	or loss (ii) Income tax relating to items that will not		-		-	-	-	
(b)	be reclassified to profit or loss (i) Items that will be reclassified to profit or	-	-	-	-		-	
(0)	loss (ii) Income tax relating to items that will be	-						
	reclassified to profit or loss	_				-		
	Total other comprehensive income net of taxes	-	-	u.	-	-	-	
15	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	(24.20)	(20.88)	(152.56)	(45.44)	(160.65)	(113.0)	
	Paid up Equity Share Capital (face value	220.26	220.20	220.70	220.20	330.36	222 -	
16	Rs.10 each, fully paid)	330.26	330.26	330.26	330.26	330.26	330.2	



17	Other Equity				-	-	1,245.49
A2	Earning per equity share of Rs.2/- each						
	(1) Basic	(0.73)	(0.63)	(4.62)	(1.38)	(4.86)	(3.42
	(2) Diluted	(0.73)	(0.63)	(4.62)	(1.38)	(4.86)	(3.42

Notes:

1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS)

2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108-

Fine company operates many one segment, accordingly there are no separate reportable segment as per ind A3-108Income Tax including deferred tax will be determined and provided for at the end of the financial year.
Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites

7 Fair valuation of Investments are done by the Managements of the company according to Finaicial Statements.

For and On behalf of Board For SVA INDIA LIMITED

Place: Mumbai Date: November 07, 2023

RAKHI GUPTA Director & Chairperson DIN: 08150291



	The same of a second	(₹ in Lakhs)
Particulars	As at September 30, 2023	As at March 31, 202
ASSETS	(Unaudited)	(Audited)
Non-Current Assets		(
Property, Plant and Equipment b) Financial assets i) Deposits	10.24	23.7
ii) Investments	212.21	212.2
c) Deferred Tax Assets (Net)	2,644.92	2,944.1
d) Other Non Current Assets	14.16	14.6
Total Non Current assets	15.36	15.3
and the assets	2,896.89	3,210.1
Current assets		
a) Inventories	10.00	
b) Financial Assets	19.28	38.2
i) Investments	2.22	
ii) Trade Receivables	30.40	2.2.
iii) Cash and Cash Equivalents	3.12	32.80
v) Loans	0.81	3.46
c) Current Tax Assets	25.65	0.22
Total TOTAL ASSETS	81.46	9.78
TOTAL ASSETS	2,978.35	86.80 3,296.95
EQUITY AND LIABILITIES [] EQUITY 1) Equity Share Capital		5,2 90.93
o) Other Equity	330.26	330.26
TOTAL EQUITY (a+b)	570.55	915.23
I] LIABILITIES	900.81	1,245.49
) Non- Current Liabilities i) Financial Liablitiy A) Borrowings		
ii) Provision	1,450.79	1,422.39
) Current Liabilities	-	
i) Financial Liablitiy		
A) Trade Payables	318.45	
B) Borrowings	510.43	318.45
Other Current Liabilities	308.29	200 85
) Current Tax Liabilties (Net)	0.01	302.55
DTAL LIABILITIES (a + b)	2,077.55	8.06 2,051.46
tal Equity and Liabilities		2,031.46
and Liabilities	2,978.35	3,296.95
	-0.00	-0.00



Consolidated Cash Flow Statement For The Year Ended 30th September, 2023 Particulars 30-09-2023 31-03-2023					
Particulars	(₹ in Lakhs)	31-03-2023 (₹ in Lakhs)			
Cash Flow From Operating Activities		(VIII LAKIIS)			
Net Profit /(Loss) Before Taxation & Extra Ordinary	(44.94)	(114.5			
ltem	(11.01)	(114.)			
Adjustment For					
Add: Depreciation	2.39	5.3			
Add: Finance Cost	31.13	5.3			
Less: Interest Receivable	51,15	84.7			
Less: Dividend Income		-			
Less: Profit on sale of Assets	(1.59)	(0.04			
Add: Dimunintion in Value of Investements	(1.55)	-			
Operating Profit Before Working Capital Changes	(13.02)	(24.48			
	(10/02)	(24.40			
Adjustment for:					
(Increase)/Decrease in Inventories	18.98	9.65			
(Increase)/Decrease in Trade Receivables	2.46	1.08			
(Increase)/Decrease in Investments		1.41			
(Increase)/Decrease in Short term Loans and Advances	(0.59)				
(Increase)/Decrease in Current Tax Assets	(15.86)	7.09			
ncrease/(Decrease) in Trade Payables	(10.00)	0.33			
ncrease/(Decrease) in Short term borrowings		(25.44			
ncrease/(Decrease) in Other Current Liabilities	5.75	205.05			
ncrease/(Decrease) in Current Tax Liabilities	(8.05)	295.86			
Sub Total of working capital adjustments	2.69	(2.24			
Cash Generation From Operations		287.74			
Direct Taxes Paid	(10.33)	263.26			
let Cash From Operating Activities	(10.33)	(4.00)			
		200.20			
ash Flow From Investing Activities					
urchase of Fixed Assets		(17.80)			
ale of Fixed Assets	12.72	(17.00)			
urchase/ Sale of Investment	-				
djustment For fair value of Investments	-	-			
Dans		1. T			
eposits Received		10.041			
terest Receivable	_	(0.01)			
ividend	A 1 2	0.04			
et cash from /(in used) in investing activities(B)	12.72	(17.77)			
		(17.77)			
ash Flow From Financial Activites					
nance Cost	28.39	(84.75)			
oceeds from Borrowings	(31.13)	(193.05)			
et cash flow from financing activities ('C)	(2.73)	(277.80)			
et increase in Cash and Cash equivalent (A+B+C)	(0.34)				
sh & Cash equivalent at the beginning of the year	3.46	(36.31)			
sh & Cash equivalent at the end of the year	3.12	<u> </u>			
		3.40			
mponents of Cash and Cash equivalent					
sh on Hand	0.54	0.40			
th Banks-	0.54	0.48			
n current account	2 57				
In deposit account	2.57	2.98			
tal Cash and Cash Equivalent	3.12	3.46			





Registered Office:

Plot No 5, Girdhar Colony, Opp. Soni Manipal Hospital, Sikar Road, Jaipur, Rajasthan, India Website: <u>www.ajngupta.com</u>

Mumbai Office:

1501 One Lodha Place S B Marg, Lower Parel Mumbai- 400013, India Email: ajnmumbai@gmail.com Contact no 022-46061667

Independent Auditor's Review report on interim financial results of SVA INDIA LIMITED Pursuant to the regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended 30th September 2023.

To Board of Directors SVA NDIA LIMITED

- We have reviewed the accompanying statement of unaudited financial results of SVA INDIA LIMITED. ("the company") for the Quarter and half year ended 30th September 2023 ("the Statement") and year to date results for the period from 1st April 2023 to 30th September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

ICAI Firm Registration Number: 013538C UDIN: 23199969BGTBWH8403 Sarwan Kumar Sarwan Kumar Prajapati Prajapati Date: 2023.11.07 12:41:52 +05'30'

CA Sarwan Kumar Prajapati Partner Membership Number: 199969 Place of Signature: Mumbai Date: 7th November 2023

Registered Office: Plot No 5, Girdhar Colony, Opp. Soni Manipal Hospital, Sikar Road, Jaipur, Rajasthan, India Website: <u>www.ajngupta.com</u> Mumbai Office: 1501 One Lodha Place S B Marg, Lower Parel Mumbai- 400013, India Email: ajnmumbai@gmail.com Contact no 022-46061667

Independent Auditor Review Report on unaudited quarterly Consolidated Financial Results of SVA INDIA LTD Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended and half year ended 30th September 2023.

To Board of Directors SVA INDIA Ltd.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of SVA INDIA Ltd ("the company") comprising its Joint venture for the Quarter and half year ended 30th September 2023("the Statement") and year to date results for the period from 1st April 2023 to 30th September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity issued* by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the entities mentioned below
 - Joint Venture Equity shares in Aussee Oats India Limited 49.99%
 - Joint Venture Aussee Oats Milling Pvt Ltd (Shri Lanka) -49.99%
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

ICAI Registration No.: 013538C UDIN: 23199969BGTBWI4849

Sarwan Kumar ^{Digitally signed by} Sarwan Kumar ^{Prajapati} Date: 2023.11.07 12:41:02 +05'30' CA Sarwan Kumar Prajapati Partner: Membership No.: 199969 Date: 7th November 2023.