



R M R & Co.

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s Paras Petrofils Ltd

We have reviewed the accompanying statement of Un-audited Financial Results of **Paras Petrofils Ltd** for the quarter ended **30th June, 2017** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat

Date: 8th March, 2018

For R M R & Co
Chartered Accountants

CA Rohit Vijayvargia

Partner

Membership No 077946





PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED		Year ended
	30-06-2017 (Unaudited)	30-06-2016 (Unaudited)	31-03-2017 (Audited)
PART I			
1. Net Income from Operation	-	-	-
2. Expenditure			
a. Consumption of Raw Material	-	-	-
b. Purchase of Stock in Trade	-	-	-
c. Change in Inventories of Finished Goods & Work-in-progress	-	-	-
d. Employees Benefits Expenses	-	0.75	2.95
e. Depreciation	-	0.17	0.71
f. Other Expenses	1.47	10.14	26.57
g. Total Expenditure	1.47	11.06	30.23
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(1.47)	(11.06)	(30.23)
4. Other Income	6.54	21.04	103.42
5. Profit before Interest and Exceptional Items (3+4)	5.06	9.98	73.19
6. Financial Cost	0.76	(334.89)	0.94
7. Profit after Interest but before Exceptional Items (5-6)	4.30	(324.91)	72.25
8. Exceptional Item	-	-	362.58
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	4.30	(324.91)	(290.33)
10. Taxation Expenses			
a. Current Tax	0.80	-	-
b. Deferred Tax Liability/(Assets)	-	(146.32)	(128.71)
c. MAT Credit Entitlement	-	-	-
d. Previous Year Tax	-	-	-
e. Total Tax Expenses	0.80	(146.32)	(128.71)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	3.50	(178.59)	(161.61)
12. Extraordinary Items	-	-	-
13. Net Profit/(Loss) for the period (11-12)	3.50	(178.59)	(161.61)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet			
16. Earning Per Share			
Before Extraordinary Items			
a. Basic & Diluted EPS	0.00	(0.05)	(0.05)
After Extraordinary Items			
a. Basic & Diluted EPS	0.00	(0.05)	(0.05)



PART II			
A Particulars of Shareholding			
17. Public Shareholding			
- No. of shares	336,378,000	198,322,136	198,326,134
- Percentage of Shareholdings	100.65%	59.34%	59.34%
18. Promoters and Promoter group shareholding			
a. Pledged/Encumbered			
- No. of shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-
b. Non- Encumbered			
- No. of shares	135,894,866	135,898,864	135,894,866
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	40.66%	40.66%	40.66%
B Particulars of Investor Complaints			
Pending at the Beginning of the Quarter	Nil		
Received during the quarter	Nil		
Disposed of during the Quarter	Nil		
Remaining unsolved at the end of Quarter	Nil		

NOTES

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on
2. The company is not carrying any segment in its business activities therefore no segment reporting has been
3. Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.
Date : 09.03.2018

FOR PARAS PETROFILS LTD.

 Director