

RELIANCE NAVAL AND ENGINEERING LIMITED

Pipavav Port, Post - Ucchaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

March 07, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code : 533107

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol : RNAVAL

Dear Sir/Madam,

Subject: Proceedings of the Extraordinary General Meeting of the shareholders of the Company held on March 7, 2024

Please find enclosed the Proceedings of the Extraordinary General Meeting of the Shareholders of the Company held today, i.e., March 7, 2024 at 11.30 a.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For **Reliance Naval and Engineering Limited**

(Vishant Shetty)

Company Secretary

Enclosure: as above

RELIANCE NAVAL AND ENGINEERING LIMITED

Pipavav Port, Post - Uchhaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

Proceedings of the Extraordinary General Meeting of the Company held on Thursday 07th March 2024 through Video Conferencing/Other-Audio Visual Means

The Extraordinary General Meeting (EGM) of the Company was held on Thursday, 07th March 2024 at 11.30 a.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in accordance with the Guidelines issued by SEBI/MCA

Mr. Vishant Shetty, Company Secretary of the Company welcomed the shareholders at the EGM.

Shri Nikhil V. Merchant, Chairman of the Company, took the Chair. He then introduced the Directors present in the meeting. With the requisite quorum being present, he called the meeting to order.

As the Notice convening the EGM had already been sent to the shareholders in the prescribed manner as well as published in the newspapers and also hosted on the website of the Company, the Stock Exchanges and KFIN ("RTA"), the same was taken as read with the permission of shareholders.

The Chairman then took up the following agenda items, as detailed in the EGM Notice:

Item No.1: Appointment of Mr. Paresh Vasantlal Merchant (DIN: 00660027) as a Director of the Company, by way of Ordinary Resolution.

Item No. 2: Appointment of Mr. Vivek Paresh Merchant (DIN: 06389079) as a Director of the Company, by way of Ordinary Resolution.

Item No.3: Appointment of Mr. Bhavik Nikhil Merchant (DIN: 06389064) as a Director of the Company, by way of Ordinary Resolution.

Item No.4: Appointment of Mr. Nikhil Vasantlal Merchant (DIN: 00614790) as a Director of the Company, by way of Ordinary Resolution.

Item No.5: Appointment of Mr. Nikhil Vasantlal Merchant (DIN: 00614790) as Chairperson & Managing Director of the Company, by way of Special Resolution.

Item No.6: Appointment of Mr. Arvind Jayasing Morbale (DIN: 10366188) as a Whole-time Director of the Company, by way of Special Resolution.

Item No.7: Appointment of Mr. Kaiyoze Beji Billimoria (DIN: 00021204) as an Independent Director of the Company, by way of Special Resolution.

Item No.8: Appointment of Mrs. Maya Swaminathan Sinha (DIN: 03056226) as an Independent Director of the Company, by way of Special Resolution.

Item No.9: Appointment of Mr. Ashishkumar Bairagra (DIN: 00049591) as an Independent Director of the Company, by way of Special Resolution.

RELIANCE NAVAL AND ENGINEERING LIMITED

Pipavav Port, Post - Ucchaiya, Via - Rajula, Dist. - Amreli, PIN - 365 560, Gujarat
CIN - L35110GJ1997PLC033193 Phone No.: +91 22 4058 7300 Email: rnel@swan.co.in

Item No.10: Appointment of Mr. Arun Sinha (DIN: 00280485) as an Independent Director of the Company, by way of Special Resolution.

Item No.11: Appointment of Mr. Prabhakar Reddy Patil (DIN: 00377406) as an Independent Director of the Company, by way of Special Resolution.

Item No.12: Change in name of the Company to '**Swan Defence and Heavy Industries Limited**' and consequential alteration to MOA and AOA of the Company, by way of Special Resolution.

Mr. Vishant Shetty, Company Secretary then requested the shareholders who had pre-registered themselves as a "Speaker" to express their views, one by one, in respect of the Agenda Items as set out in the EGM Notice.

The Speaker Shareholders expressed their views and raised few queries which were responded to by Mr. Rishi Chopra, Chief Financial Officer of the Company.

Thereafter, the Chairman informed that the shareholders who had not cast their vote through remote e-voting could cast their vote through e-voting during the Meeting. He further informed that the consolidated results of e-voting shall be declared within two working days of the Meeting and shall be communicated to the Stock Exchanges and also uploaded on the website of the Company as well as KFIN ("RTA").

He then informed that the e-voting facility would remain open for the next 15 minutes. The meeting concluded thereafter.

The chairman extended heartfelt gratitude to all the Speaker Shareholders and thanked them for their continued association with the Company.

Thereafter, the Chairman thanked the Shareholders for their participation in the meeting and meeting is concluded at 12.10 pm with a vote of thanks to the Chair
