

**February 05, 2019**

To,  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 532056

**Regd. office:**

12A, 3rd Floor, Abhishree Corporate Park,  
Ambli Bopal Road, Ambli, Ahmedabad-  
380058, Gujarat

**Phone No.:** 02717298510

**Fax:** 02717298520

**Website:** www.adinatheximresources.com

**Email:** aerlnodalofficer@gmail.com

**CIN:** L51909GJ1995PLC024300

Dear Sirs,

**[Sub: Outcome of "5/2018-19" Board Meeting held on February 05, 2019]**

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015, We hereby submit the following as outcome of the Board Meeting held on Tuesday, February 05, 2019 at the registered office of the Company alongwith the copy of approved Un-Audited Financial Results and Limited Review Report of the Company for the Quarter and nine months ended on December 31, 2018 as required under Regulation 33 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations 2015 :-

1. Approved Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2018;
2. Approved Limited Review Report on Un-audited Financial Results of the quarter and nine months ended on December 31, 2018;

Please note that the meeting commenced at 11:00 A.M and concluded at 11:45 a.m.

This is for your kind information and records.

Regards,

for, Adinath Exim Resources Limited



**Shilpa Sharma**

**Company Secretary & Compliance Officer**

Encl: a/a



4th Floor, Aditya Building,  
Near Sardar Patel Seva Samaj,  
Mithakhali Six Roads, Ellisbridge,  
Ahmedabad 380006.

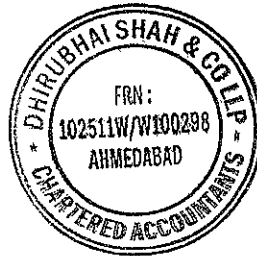
**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS  
OF ADINATH EXIM RESOURCES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Adinath Exim Resources Limited ('the Company') for the quarter and nine months ended December 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad  
February 5, 2019



For, Dhirubhai Shah & Co LLP  
Chartered Accountants  
FRN: 102511W/W100298

*Harish B. Patel*

Harish B Patel  
Partner  
M. No. 014427



**ADINATH EXIM RESOURCES LIMITED**

12A 3RD FLOOR, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD- 380058, GUJARAT

Ph.: 02717298510 ; Fax.: 02717298520; E-mail: aerlnodalofficer@gmail.com; Website:www.adinatheximresources.com; CIN:L51909GJ1995PLC024300

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018**

Sr.No.	Particulars	(Rs. In Laacs Except per share data)					
		Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income from operations</b>						
	a. Revenue from Operations	10.14	10.07	9.71	30.23	20.16	29.65
	b. Other income	0.38	19.73	0.58	20.68	38.62	39.20
	<b>Total revenue</b>	<b>10.52</b>	<b>29.80</b>	<b>10.29</b>	<b>50.91</b>	<b>58.78</b>	<b>68.85</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employees benefits expense	1.26	1.26	1.23	3.78	3.54	5.09
	e. Finance cost	-	-	-	-	-	-
	f. Depreciation and amortisation expense	-	-	-	-	0.10	0.11
	g. Portfolio Management Fees	-	-	-	-	2.65	2.65
	h. Listing Fees	0.74	0.73	0.79	2.21	2.39	3.11
	i. Processing Fees	-	-	-	-	2.07	2.07
	j. Office Rent/taxes	1.86	1.85	1.77	5.57	5.26	7.12
	k. Other expenses	1.43	1.56	0.58	3.75	3.79	4.64
	<b>Total Expenses</b>	<b>5.29</b>	<b>5.40</b>	<b>4.37</b>	<b>15.31</b>	<b>19.80</b>	<b>24.79</b>
<b>3</b>	<b>Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>5.23</b>	<b>24.40</b>	<b>5.92</b>	<b>35.60</b>	<b>38.98</b>	<b>44.06</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)</b>	<b>5.23</b>	<b>24.40</b>	<b>5.92</b>	<b>35.60</b>	<b>38.98</b>	<b>44.06</b>
<b>6</b>	Extra Ordinary Items	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities before tax (5 - 6)</b>	<b>5.23</b>	<b>24.40</b>	<b>5.92</b>	<b>35.60</b>	<b>38.98</b>	<b>44.06</b>
<b>8</b>	<b>Tax Expense (net)</b>						
	- Current tax	1.36	2.70	1.48	5.61	2.89	4.05
	- Deferred tax	-	-	-	-	-	0.07
	<b>Total Tax Expenses</b>	<b>1.36</b>	<b>2.70</b>	<b>1.48</b>	<b>5.61</b>	<b>2.89</b>	<b>4.12</b>
<b>9</b>	<b>Net Profit(loss) for the period</b>	<b>3.87</b>	<b>21.70</b>	<b>4.44</b>	<b>29.99</b>	<b>36.09</b>	<b>39.94</b>
<b>10</b>	<b>Details of Equity share capital</b>						
	(a) Paid up Equity Share capital	431.91	410.41	410.41	431.91	410.41	410.41
	(b) Face value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>11</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	337.03
<b>12</b>	<b>Earnings per share (in Rs.)</b>						
	(a) Basic earning(loss) per share	0.09	0.53	0.11	0.73	0.88	0.97
	(b) Diluted earning(loss) per share	0.09	0.52	0.11	0.73	0.87	0.96

**Notes:-**

1. The above un-audited financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 5, 2019. The Statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and the related report is being submitted to the concerned stock exchange. As the Company is a NBFC having net worth below Rs. 500 Crore as at March 31, 2018, Indian Accounting Standard (Ind AS) as prescribed u/s 133 of Companies Act, 2013 are not applicable to the Company, hence these unaudited financials statements have been prepared as per generally accepted accounting principles in India (Indian GAAP) including Accounting Standards.

2. Existing warrant holders of the company had applied for conversion of warrants into equity shares on 5th December, 2018. Consequently, the Share Allotment Committee of the company has made allotment of 2,15,000 equity shares of Rs. 10 each at an issue price of Rs. 26 per share (including premium of Rs. 16 per share) on 6th December, 2018.

3. The corresponding figures of the previous year/quarters have been regrouped/ rearranged wherever necessary to make them comparable.

4. The Company's business activity falls within a single business segment i.e. Non-Banking Services hence Accounting Standard 17 "Segment Reporting" is not applicable

Date: 05.02.2019

Place: Ahmedabad

For and on behalf of the Board,  
ADINATH EXIM RESOURCES LIMITED  
FOR ADINATH EXIM RESOURCES LTD.

Manoj S. Savla  
Managing Director  
(DIN: 01529306)

Director