CORONATION SPINNING (INDIA) PVT LTD

F-228, Ground Floor, Lado Sarai, New Delhi-110030.

Date: December 23, 2023

To The General Manager Market Operations Deptt., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114 Fax: 022 - 26598237/38/ 2659 8100 Email -takeover@nse.co.in

Scrip Code: ALPSINDUS

To The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited, 1ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995 Fax: 022 - 22723121 / 3719/2037/2039/2041/2061 Email - corp.relations@bseindia.com Scrip Code: 530715

To The Company Secretary (Compliance Officer) & Asstt. Vice President Legal ALPS INDUSTRIES LIMITED Plot No. 15-B, G.T. Road, Chaudhary Morh, Ghaziabad Uttar Pradesh 201001

Dear Sir/madam,

Name of Company: ALPS INDUSTRIES LIMITED

Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations").

We, Coronation Spinning (India) Pvt Ltd (through Mr. Sandeep Agarwal, Authorised Signatory), member of the Promoter Group of Alps Industries Limited ("Company"), hereby filing the enclosed disclosures in the format prescribed under Regulation 29(2) of the SEBI Takeover Regulations, with respect to disposal of certain equity shares of the Company due to some personal reasons as per Annexure-1.

I request you to please take the disclosures on record.

For Coronation Spinning (India) Pvt. Ltd. Yours sincerely,

Director/Auth. Signatory

CORONATION SPINNING (INDIA) PVT LTD (Through Mr. Sandeep Agarwal Authorised Signatory)

CORONATION SPINNING (INDIA) PVT LTD

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Name of the Target Company (TC) | ALPS Industries Limited | | | |
|-----|--|---|---|--|--|
| 2. | Name(s) of the acquirer Seller and Persons Acting in Concert (PAC)with the acquirer Seller | Seller: M/s Coronation Spinning India Pvt Ltd PAC: Mr. K K Agarwal, M/s K K Agarwal & Sons HUF, Mr. Sandeep Agarwal, Mrs. Nidh Agarwal, Mrs. Sanyog Agarwal, Mrs. Sunandin Agarwal, Mr. Rohan Agarwal, M/s Sandeep Agarwal HUF, M/s. Careen Fintec Pvt Ltd, M/s Peek Finvest Pvt Ltd, M/s. Roseate Finvest Pvt Ltd M/s. Roseate Finvest Pvt Ltd M/s. Peek Texfab Private Ltd, M/s. Prefectinmen Services Pvt Ltd, M/s. Narad Fabric Private Limited, M/s. Padam Precision Dies and Components Pvt Ltd, M/s. Saurabh Floriculture Pvt Ltd and M/s. Pacific Texmark Private Limited | | | |
| 3. | Whether the acquirer Seller belongs to Promoter/Promoter | Yes, the Seller is a Promoter of the TC | | | |
| gro | | | | | |
| | Name(s) of the Stock Exchange(s) where the shares of TC areListed | BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") | | | |
| 5. | Details of the acquisition-/ disposal as follows | Number | % w.r.t.total share/votin g capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| | Before the acquisition/ disposal under consideration, holding of: | | | | |
| | a) Shares carrying voting rights | 900000 | 2.30% | 2.30% | |
| | b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil | |
| | c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil | |
| | Total (a+b+c+d) | 900000 | 2.30% | 2.30% | |
| | Details of acquisition/sale | | | | |
| | a) Shares carrying voting rights acquired/sold | 2,00,000 | 0.51% | 0.51% | |
| | b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil | |
| | c) Warrants/convertible securities/any other instrument | Nil | Nil | Nil | |
| | that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | | |

For Coronation Spinning (India) Pvt. Ltd.

Director/Auth. Signatory

| | Seller | | | | |
|-----|---|---|---|------------------|--|
| | Total (a+b+c+/-d) | 2,00,000 | 0.51% | 0.51% | |
| | After the aequisition/sale, holding of the Seller: | | | | |
| | a) Shares carrying voting rights | 7,00,000 | 1.79% | 1.79% | |
| | b) Shares encumbered with the acquirer Seller | Nil | Nil | Nil | |
| | c) VRs otherwise than by shares | Nil | Nil | Nil | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer / sale to receive shares carryingvoting rights in the TC (specify holding in each category) after acquisition/ disposal | Nil | Nil | Nil | |
| | Total (a+b+c+d) | 7,00,000 | 1.79% | 1.79% | |
| 6. | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | | |
| 7. | Date of acquisition / sale of shares / VR or date of receipt ofintimation of allotment of shares, whichever is applicable | December 22, 2023 | | | |
| 8. | Equity share capital / total voting capital of the TC before | Number of Equity Shares: 39114100 | | | |
| | thesaid acquisition / sale | Amount (in Rs.): 391141000 | | | |
| ^ | E 2 1 2 1/2 1 2 2 2 1 6 1 80 0 | (Face value of Rs. 10/- per equity share) | | | |
| 9. | Equity share capital/ total voting capital of the TC after | Number of Equity Shares: 39114100 | | | |
| | thesaid acquisition / sale | | Amount (in Rs.): 391141000 | | |
| 10 | Total diluted share/veting against of the TC offer the said | (Face value of Rs. 10/- per equity share) | | | |
| 10. | Total diluted share/voting capital of the TC after the said acquisition /sale | Number of Equity Shares: 39114100 Amount (in Rs.): 391141000 | | | |
| | acquisition /sale | | (Face value of Rs. 10/- per equity share) | | |
| | | Li ace value | or Ks. 10/- p | er equity share) | |

For Coronation Spinning (India) Pvt. Ltd. Yours sincerely

Director/Auth. Signatory CORONATION SPINNING (INDIA) PVT LTD

(Through Mr. Sandeep Agarwal, Authorised Signatory)

Place: Ghaziabad

Date: December 23, 2023