

Where others see a wall, we see a window



CIN – L65921DL1983PLC016382

Date: February 13, 2019

To,

BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001
Scrip ID: MEFCOM,
Scrip Code: 511276

Subject: Submission of Unaudited Financial Results of the company for quarter ended on December 31, 2018 approved by the Board of Directors in their meeting held on 13.02.2019

Dear Sir/Madam,

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held on 13th February, 2019 approved the following matter:

1. Unaudited Financial Results of the company for quarter ended on December 31, 2018.
2. Limited Review Report from Statutory Auditor on Financial Statements for quarter ended December 31, 2018.

Please find the a copy of the above mentioned documents for your records.

Please update the same in your records.

For Vishvas Projects Limited
(Formerly Known as Mecim Agro Industries Limited)


Ashok Marwah
Whole-time Director
DIN: 01787560

Registered Office: Flat No. 1106, 11th Floor, Padma Tower-1, Rajendra Place, New Delhi-110008

Email: mefcomagro2007@yahoo.com **website:** www.vishvasprojects.com

Mobile: +91 9643069758

(Amount in Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

Particulars		Quarter Ended			Period Ended		Year Ended
		3 Months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended 31/12/2017	Year to Figure for current year ended 31.12.2018	Year to Figure for previous year ended 31.12.2017	Current Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income from Operations	-	-	12.29	-	49.15	62.57
II.	Other Income	-	-	-	-	-	-
III.	Total Revenue (I+II)	-	-	12.29	-	49.15	62.57
IV.	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	9.05	-	35.55	44.56
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	d) Employee benefits expenses	0.48	2.61	2.44	2.69	8.12	10.13
	e) Depreciation and amortization expenses	0.00	0.01	0.00	0.01	0.04	0.04
	f) Other expenses	0.02	4.72	0.51	5.14	2.67	4.03
	Total Expenses	0.50	7.33	11.99	7.83	46.39	58.76
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(0.50)	(7.33)	0.29	(7.83)	2.76	3.81
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(0.50)	(7.33)	0.29	(7.83)	2.76	3.81
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(0.50)	(7.33)	0.29	(7.83)	2.76	3.81
X	Tax expenses						
	a) Current Tax	-	-	(0.143)	-	(0.14)	1.19
	a) Income Tax Adjustment	-	-	-	-	-	(0.14)
	a) MAT Credit Entitlement	-	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	(0.01)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.50)	(7.33)	0.44	(7.83)	2.90	2.77
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(0.50)	(7.33)	0.44	(7.83)	2.90	2.77
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-

XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.50)	(7.33)	0.44	(7.83)	2.90	2.77
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.001	0.002	0.000	0.003	0.002	0.005
	(2) Diluted	0.001	0.002	0.000	0.003	0.002	0.005
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XX	Earnings Per Share (for discontinued & continuing operations)						
	a) Basic	0.001	0.002	0.000	0.003	0.002	0.005
	b) Diluted	0.001	0.002	0.000	0.003	0.002	0.005

Notes:-

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13/02/2019. The Statutory auditors have issued limit review report of the same.

2) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.


3) The Company has made business only in one segment during the period hence no segment reporting is required.

4) Reconciliation of Net Profit after tax as per previously reported under Indian Accounting Standard and Ind AS for the quarter ended December 31, 2018.

S No.	Particulars	Amount (Rs. In lacs)
1	Net Profit / loss for the Period under Previous Indian AS	(0.50)
2	Adjustment	
	- Impact of net adjustments on income	0
	- Other Misc Adjustment	0
3	Net Profit for the period under Ind AS	(0.50)

For Vishvas Projects Limited

(Formerly Known as Mefcim Agro Industries Limited)


Ashok Marwah

Whole-time Director

DIN: 01787560

Date : 13.02.2019

Place : Delhi



LIMITED REVIEW REPORT

To,
Board of Directors of
M/S VISHVAS PROJECTS LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S VISHVAS PROJECTS LIMITED** (the "Company"), for the quarter and period ended 31st December 2018, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and\ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For M/s Manoj Raj & Associates
Chartered Accountants
FRN: 017373N



Manoj Kumar
(Proprietor)
M No.: 095531

Place: New Delhi
Date: 13th Feb 2019