



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/ 77 /2018-2019

February 01, 2019

BSE Limited,  
Floor 25  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**SECURITY ID : LAKSELEC**  
**SECURITY CODE : 504258**

Dear Sir / Madam,

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2018**

We are enclosing herewith the Unaudited Financial Results of the Company for the period ended 31.12.2018.

The results were duly approved by the Board of Directors at their meeting held on 01<sup>st</sup> February 2019.

We also enclose herewith a copy of the Limited Review Report for the period ended 31<sup>st</sup> December 2019 given by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at *10.15 AM.*

The Board Meeting concluded at *11.50 AM.*

Thanking you,

Yours truly,  
**For Lakshmi Electrical Control Systems Limited**

**S. Sathyanarayanan**  
**Company Secretary**



**ADMN. OFFICE & WORKS** : Arasur - 641 407, Coimbatore Dist,India.  
**Phone** : +91 422 3093500, **Fax** : +91 422 3093555. **E-Mail** : lecs@vsnl.com  
**REGISTERED OFFICE** : 34-A, Kamaraj Road, Coimbatore 641 018.  
**CIN No.** : L31200TZ1981PLC001124, **Website** : www.lecsindia.com

( ₹ in Lakhs)

**Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2018**

	Particulars	3 months ended	Preceding 3 months	Corresponding 3	9 months ended	Corresponding 9	Previous year
		December 31,2018	ended	months ended in the	December 31,2018	months ended in the	ended
		(Unaudited)	September 30, 2018	previous year	(Unaudited)	previous year	March 31, 2018
		(Unaudited)	(Unaudited)	December 31,2017	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations	4,735.37	5,609.79	3,783.75	15,162.96	13,418.04	19,446.78
	Other income	160.80	110.88	21.47	300.15	236.19	314.59
I	<b>Total Revenue</b>	<b>4,896.17</b>	<b>5,720.67</b>	<b>3,805.22</b>	<b>15,463.11</b>	<b>13,654.23</b>	<b>19,761.37</b>
	<b>Expenses:</b>						
	Cost of Materials consumed	3,886.58	4,261.50	3,003.42	12,062.22	10,201.60	14,779.06
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in - trade	(152.27)	111.26	(101.24)	(166.66)	(212.25)	(94.72)
	Excise duty	-	-	-	-	596.94	596.94
	Employee benefits expense	502.50	432.22	405.78	1,362.68	1,206.75	1,616.43
	Depreciation and amortisation expense	53.15	53.53	53.14	158.64	156.22	207.86
	Other expenses	331.46	390.36	224.15	954.65	698.58	995.33
	Finance Costs	0.11	-	0.06	0.11	5.47	5.47
II	<b>Total Expenses</b>	<b>4,621.53</b>	<b>5,248.87</b>	<b>3,585.31</b>	<b>14,371.64</b>	<b>12,653.31</b>	<b>18,106.37</b>
III	<b>Profit from ordinary activities before exceptional items (I-II)</b>	<b>274.64</b>	<b>471.80</b>	<b>219.91</b>	<b>1,091.47</b>	<b>1,000.92</b>	<b>1,655.00</b>
IV	Exceptional items	-	-	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>274.64</b>	<b>471.80</b>	<b>219.91</b>	<b>1,091.47</b>	<b>1,000.92</b>	<b>1,655.00</b>
VI	Tax expense						
	(1) Current Tax	34.97	105.63	64.49	223.29	261.09	452.56
	(2) Deferred tax	38.85	25.54	41.15	77.63	83.69	28.36
VII	<b>Profit for the period (V-VI)</b>	<b>200.82</b>	<b>340.63</b>	<b>114.27</b>	<b>790.55</b>	<b>656.14</b>	<b>1,174.08</b>
VIII	Other comprehensive income						
	A)(i) Items that will not be reclassified to profit or loss	(433.45)	(1,436.42)	122.15	(1,050.32)	1,432.13	2,314.04
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	142.99	168.59	0.69	217.39	2.09	(89.32)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total comprehensive income for the period (VII +VIII)</b>	<b>(89.64)</b>	<b>(927.20)</b>	<b>237.11</b>	<b>(42.38)</b>	<b>2,090.36</b>	<b>3,398.80</b>
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
XI	Earnings per equity share (EPS) (of Rs. 10 each)						
	(a) Basic	8.17	13.86	4.65	32.16	26.69	47.77
	(b) Diluted	8.17	13.86	4.65	32.16	26.69	47.77



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018**

(₹ in Lakhs)

	Particulars	3 months ended	Preceding 3 months	Corresponding 3	9 months ended	Corresponding 9	Previous year
		December 31, 2018	ended	months ended	months ended in the	months ended in the	ended
		(Unaudited)	September 30, 2018	months ended in the	December 31, 2018	previous year	March 31, 2018
		(Unaudited)	(Unaudited)	December 31, 2017	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)						
	a). Electricals	3,904.06	4,658.70	2,990.10	12,485.80	10,292.01	15,326.88
	b). Plastics	851.21	922.52	792.11	2,660.86	2,492.10	3,486.13
	c). Wind Power Generation	23.20	64.16	30.18	106.62	121.84	134.18
	<b>Total</b>	<b>4,778.47</b>	<b>5,645.38</b>	<b>3,812.39</b>	<b>15,253.28</b>	<b>12,905.95</b>	<b>18,947.19</b>
	LESS : Inter Segment revenue	24.59	35.57	27.50	71.71	80.72	90.82
	<b>Net sales /Income from Operations</b>	<b>4,753.88</b>	<b>5,609.81</b>	<b>3,784.89</b>	<b>15,181.57</b>	<b>12,825.23</b>	<b>18,856.37</b>
2	Segment Results (Profit (+)/Loss(-) before tax and interest )						
	a). Electricals	148.95	328.84	171.19	780.39	562.70	1,140.23
	b). Plastics	12.66	21.50	46.04	77.86	221.21	284.98
	c). Wind Power Generation	13.10	53.28	17.00	75.88	98.43	89.46
	<b>Total</b>	<b>174.71</b>	<b>403.62</b>	<b>234.23</b>	<b>934.13</b>	<b>882.34</b>	<b>1,514.67</b>
	LESS : i) Interest	0.11	-	0.06	0.11	5.47	5.47
	ii) Other Un-allocable Expenditure	42.25	42.68	34.58	124.09	108.01	162.25
	iii) Un-allocable income	142.29	110.86	20.32	281.54	232.06	308.05
	<b>Total Profit Before Tax</b>	<b>274.64</b>	<b>471.80</b>	<b>219.91</b>	<b>1,091.47</b>	<b>1,000.92</b>	<b>1,655.00</b>
3	<u>Segment Assets</u>						
	a). Electricals	8,072.64	7,498.69	6,501.90	8,072.64	6,501.90	7,298.23
	b). Plastics	2,941.24	2,827.96	2,546.48	2,941.24	2,546.48	2,619.15
	c). Wind Power Generation	277.96	282.99	285.07	277.96	285.07	268.84
	d). Unallocated	9,730.11	9,910.31	9,348.85	9,730.11	9,348.85	10,500.00
	<b>Total</b>	<b>21,021.95</b>	<b>20,519.95</b>	<b>18,682.30</b>	<b>21,021.95</b>	<b>18,682.30</b>	<b>20,686.22</b>
4	<u>Segment Liabilities</u>						
	a). Electricals	3,758.65	2,891.87	2,268.74	3,758.65	2,268.74	2,843.14
	b). Plastics	461.18	585.82	366.51	461.18	366.51	367.84
	c). Wind Power Generation	33.27	33.27	33.27	33.27	33.27	33.27
	d). Unallocated	187.08	337.59	401.74	187.08	401.74	521.50
	<b>Total</b>	<b>4,440.18</b>	<b>3,848.55</b>	<b>3,070.26</b>	<b>4,440.18</b>	<b>3,070.26</b>	<b>3,765.75</b>

**Notes:**

1. The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 1st February, 2019. The Statutory Auditors have carried out limited review of the above results.

2. The figures of the previous Year / Quarter / Nine months have been regrouped / rearranged wherever necessary to correspond with the current year figures.

*Nethra J.S. Kumar*

By Order of the Board

NETHRA J.S.KUMAR

CHAIRPERSON AND MANAGING DIRECTOR

Place: Coimbatore

Date : February 01, 2019

**For Subbachar & Srinivasan**  
Chartered Accountants  
Firm Regd. No: 004083S

*T.S.V. Rajagopal*

Partner

T. S. V. Rajagopal

M. No: 200380



# SUBBACHAR & SRINIVASAN

Chartered Accountants

**T.S.V. RAJAGOPAL** B.Com., FCA

To

The Board of Directors of  
Lakshmi Electrical Control Systems Limited  
Coimbatore- 641018

**T.S. ANANDATHIRTHAN** B.Com., ACA

01/02/2019

## LIMITED REVIEW REPORT FOR THE QUARTER and NINE MONTHS ENDED 31.12.2018

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the Quarter and Nine months ended **31<sup>st</sup> December 2018**, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34], prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUBBACHAR & SRINIVASAN**

**CHARTERED ACCOUNTANTS**

Firm Regn. No: 0040835

**PARTNER, T.S.V. RAJAGOPAL**

Membership No: 200380



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