



STURDY INDUSTRIES LTD.

CORPORATE OFFICE : 55, Industrial Area, Sector -1, PARWANOO - 173 220 Distt. Solan (H.P.)
Tel. : 01792-232570, 232864 Fax : 232770 E-mail : sunbond@gmail.com, web: www.chemiplast.com
CIN : L25209HP1989PLC009557

The Manager
Department of Corporate Services
Bombay Stock Exchange
PJ Tower, Dalal Street
Mumbai-400001

Sub :- Outcome of Board Meeting

Dear Sir

Pursuant to the provisions of the listing regulations, kindly find the attachment of Un-audited Financial results of the quarter/half year ended 30th September, 2018 duly approved by the Board of Directors in its Board meeting held on today. Further, resignation tendered by Company Secretary Ms. Charu Agarwal from the post of Company Secretary cum Compliance officer also accepted by the Board with effect from 05.11.2018.

Kindly take on record the same and oblige.

Thanking you

Yours Faithfully,

FOR STURDY INDUSTRIES LIMITED

(AUTHORIZED SIGNATORY)



Independent Auditor's Review Report

To
Board of Directors,
Sturdy Industries Ltd.
Baddi (H.P)

1. We have reviewed the accompanying statement of unaudited financial results of **Sturdy Industries Limited** ("the Company") for the quarter and six months ended 30th Sept 2018 ("the statement") being submitted by the company pursuant to regulation 33 of SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 (the "Listing Regulation,2015") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the independent auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The provision in respect to Gratuity has not been made by the Company as per Ind (AS) 19. The loss/Gain to that extent is under stated/overstated, the effect however could not be quantified.

4. Based on our review conducted as above, **subject to the impact of our observations in paragraph 3 above**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Sec. 133 of the companies Act 2013 read with rule 7 of the companies (Accounts) rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with the circular No CIR/CFD/FAC/62/2016 dated July 5 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

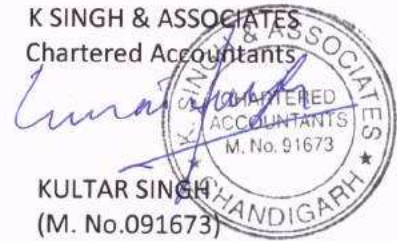
6. The comparative IND AS financial information of the company for the corresponding Quarter ended 30th June 2017, Quarter Ended 30th Sept 2017 and the Half year ended from 1st April 2017 to 30th Sept 2017 were reviewed by the predecessor auditor who



expressed unmodified conclusion on those financial information on 14th Aug 2017 and 14th Nov 2017 respectively. Also the financial statements of the company for the year ended 31st March, 2018 were audited by the predecessor auditors who expressed an unmodified opinion on those financial statements on 18/06/2018

Place: Chandigarh
Date: 14/11/2018

K SINGH & ASSOCIATES
Chartered Accountants



KULTAR SINGH
(M. No. 091673)



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UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30 SEPT,2018

in Crores

Sr. No.	PARTICULARS	Quarter ended		Six Month ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
		30-09-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
1	Incoms from Operation	51.54	30.27	91.80	90.94	210.06
2	Other Operating					22.12
3	Total Income(1+2)	51.54	30.27	91.80	90.94	232.18
4	Expenses					
	(i) Cost of Material Consumed	40.59	26.80	82.00	82.95	196.00
	(ii) Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(iii) Change in Stock in Trade	3.47	(1.24)	(0.63)	(1.16)	18.08
	(iv) Employee Benefits Expenses	0.87	0.79	1.56	1.48	3.38
	(v) Financial Cost	0.70	1.52	1.48	2.16	3.46
	(vi) Depreciaton and Amortization Expenses	0.66	1.30	1.32	3.01	6.02
	(v) Other Expenses	13.59	0.70	20.53	1.80	30.34
5	Total Expenses	59.88	29.87	106.26	90.24	257.28
6	Profit before exceptional items and tax (3-5)	(8.34)	0.40	(14.46)	0.70	(25.10)
7	Exceptional Items	-	19.85	-	19.85	0.00
8	Profit/Loss before tax (6-7)	(8.34)	(19.45)	-14.46	-19.15	-25.10
9	Tax Expenses	-	-	-	-	-
	(i) Current tax					
	(ii) Deferred Tax					(3.63)
10	Profit/Loss for the period(8-9)	(8.34)	(19.45)	-14.46	-19.15	-21.47
11	Other comprehensive Income/(Loss), Net of income Tax	-	-	(14.46)	-	-
	Item that will not reclassified of Profit and Loss	-	-	-	-	-
	(a) Remeasurment of post employment benefits obligations	-	-	-	-	(0.23)
	(b) Income tax relating to above	-	-	-	-	0.07
12	Total Comprehensive Income for the period (10+11)	(8.34)	-	(14.46)	(19.15)	(21.63)
13	Paid up equity share capital (F.V Rs 2 Each)	30.25	30.25	30.25	30.25	30.25
14	Reserve	27.52	-	27.52	-	13.04
15	Earning Per Share:					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-

NOTES:

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 14th November, 2018. The Statutory Auditors have carried out Limited review of these results.
- Actuarial gain on remeasurement of defined benefit plan has not been classified under "Other Comprehensive Income" as per the requirement of AS 19 "employees benefit".
- Previous Year figures have been regrouped and rearranged wherever necessary, to make it comparable.
- Status Of Complaints : - In Beginning and Closing of Quarter is Nil since no compliants received during the quarter
- Provision for Deferred Tax as per AS22 will be made in Audited Results
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls in Single Operating Segment ".

For Sturdy Industries Limited

DATE :14/11/2018
PLACE : PARWANOO

(AMIT GUPTA)
DIRECTOR
DIN-0161417

Regd. Office : 21, Industrial Area, BADDI, Distt. Solan (H.P.) Ph. : 01795-245225, 244419
Unit-I : 36-37, Industrial Area, Sector 1, PARWANOO, Distt. Solan (H.P.)
Unit-II : Village Bhatoli Khurd, P.O. BADDI 173205, Distt. Solan (H.P.)
Unit-III : Industrial Growth Centre, Chatabari, Chaygaon-781123 Distt. Kamrup (Assam)



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STURDY INDUSTRIES LIMITED - BADDI H.P.

CIN:L25209HP1989PLC009557

Balance Sheet as at 30st September,2018

Assest	Notes	30-Sep-2018	31-Mar-2018
Non-Current Assests			
(a) Property, Plant and Machiney and Equipment		6,038.73	6,170.65
(b) Capital Work in Progress		106.84	106.84
(c) Goodwill			
(d) Other intangible Assests		76.40	76.40
(e) Intangible assets under development		-	-
(f) Financial Assests		-	-
(i) Investment		31.07	31.07
(ii) Loans		1,453.30	1,339.13
(iii) Other financial Assests			
Total Non Current Assests		7,706.34	7,724.08
Current Assests			
(a) Inventories		2,871.37	2,932.18
(b) Financial Assests		-	-
(i) Investment		-	-
(ii) Trade receivable		15,641.95	17,344.74
(iii) Cash and Cash equivalents		142.00	97.02
(iv) Bank balances other than (iii) above		784.01	649.04
(v) Loans		2,069.30	1,448.17
(vi) Other financial Assests		-	-
(c) Other current Assests		1.07	1.61
Total Current assests		21,509.70	22,472.76
Total Assests		29,216.04	30,196.84

for STURDY INDUSTRIES LTD.

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Balance Sheet as at 31st March, 2018

	Notes	30-09-2018	31-03-2018
EQUITIES AND LIABILITIES			
1. Equity			
(a) Equity Share Capital		3225.07	3225.07
		0.00	0.00
(b) Other Equity		0.00	0.00
		0.00	0.00
Equity component of compound financial instruments		0.00	0.00
Reserves and surpluses		-6451.85	-5005.20
Other reserve		3700.56	3700.56
Equity attributable to owners of value Ind AS Limited			
Non Controlling Interest			
Total Equity		473.78	1920.44
2. LIABILITIES			
i. Non-current Liabilities			
Financial Liabilities			
(i) Long Term Borrowings		9895.17	9918.45
(ii) Other Financial Liabilities		3277.81	3277.81
Loang Term Provisions		8.38	8.38
Employee Benefits Obligations		76.50	52.43
Deferred Tax Liabilities		363.02	363.02
Governments grants		-	-
Other non Current Liabilities		-	-
Total Non current Liabilities		13620.88	13620.09
Current Liabilities			
Financial Liabilities			
Short Term Borrowings		12042.38	12461.33
Trade Payable		2974.24	2122.60
Other Financial Liabilities		0.00	0.00
Short Tem Provisions		104.75	72.39
Current Tax Liabilities			
Other Current Liabilities			
Liabilities directly associated with assests classified as held for Sale			
Total Current Liabilities		15121.37	14656.32
Total Liabilities		28742.25	28276.41
Total equity and liabilities		29216.04	30196.85

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