

MAX ALERT SYSTEMS LTD.

CIN: L74999MH2004PLC144034

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai MH 400059*

Tel :022-26879168 / 022-26879178

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Ref.: Scrip Code - 534563

Sub.:Constitution of Monitoring Committee as per the approved resolution plan submitted by Astra Venture through proprietor Mr.Amit Vengilent .

Dear Madam/Sir,

We would like to inform you that the resolution plan submitted by Astra Venture in the CIRP of Max Alert Systems Ltd that was approved by the members of committee of creditors of the company (COC) in their meeting, has now approved/allowed by the Hon'ble National Company Law Tribunal Mumbai bench (NCLT) on 7th February 2024

A copy of said order has already been provided to the relevant Stock Exchange by disclosure dated February 8 2024.

The CIRP of the Company has therefore concluded and Mr. Rakesh Kumar Tulsyan has ceased to be the resolution professional of the Company, effective on and from February 8 2024.

Further, as per the terms of the approved Resolution Plan, a monitoring committee is required to be constituted which shall comprise of 3 (three) members: (a) 2 (two) members will be identified and appointed by the Resolution Applicant; (b) One member will be Resolution professional (Chairman).

In terms of the Resolution Plan, the implementation of the Resolution Plan is proposed to be supervised by the Monitoring Committee, terms of appointment and duties of the Monitoring Committee will be as set out in the Resolution Plan and the day-to-day operations and the management of the Company shall be carried out by the Monitoring Committee until the closing date as defined in the Resolution Plan. The Monitoring Committee shall discharge upon the expiry 30 days from the closing date.

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You are requested to take the above on record.

Yours truly,

For Max Alert Systems Ltd.



Rakesh Kumar Tulsyan
Resolution Professional

In the matter of Max Alert System Limited
IPReg.No.:IBBI/PA-001/IPP01144/2018-19/11970
B-4, Vinay Tower, Kranti Nagar, Lokhandwala,
Kandivali East, Mumbai – 400 101