

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015
E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

SGEL/ASE/BSE/LIST/09-2018

Date: 14th November, 2018

To
Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Bldg.,
Adjacent to P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

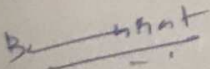
Sub: Submission of Unaudited Result for the Quarter Ended on 30TH September, 2018.

Ref: Compliance to Regulation 33 of SEBI (LODR) 2015

With Reference to above subject matter, we are sending here with Quarterly Unaudited financial result of our Company, **Shree Ganesh Elastoplast Limited** as per requirements of Regulation 33 of SEBI (LODR) 2015 for the Quarter ended on **30TH September, 2018**. Please display the same on the notice Board of the exchange and also intimate shareholders, investors, members of the exchange and general public suitably and also by display of this letter on the notice board of the exchange or on the website of the exchange.

Thanking you, we remain,

Yours faithfully,
FOR SHREE GANESH ELASTOPLAST LIMITED


(Bharat V. Mashruwala)
Whole Time Director
DIN: 03440503

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UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS.	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	ENDED 31/03/2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	146.61	470.19	170.72	616.80	480.94	912.07
II	Other Business Income	0.61	0.15	0.16	0.76	0.52	5.02
III	Total Income (I + II)	147.22	470.34	170.88	617.56	481.46	917.09
	EXPENSES.						
(a)	Purchase of Stock in Trade.	136.84	230.21	95.94	367.05	204.67	715.88
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	4.63	222.12	79.03	226.75	236.92	134.24
(c)	Employees Cost.	3.73	3.81	5.97	7.54	11.77	22.03
(d)	Finance Cost	0.10	1.77	1.72	1.87	4.45	7.34
(e)	Depreciation and Amortisation Expenses	0.09	0.09	0.03	0.18	0.08	0.35
(f)	Other Expenses. (Please show separately Other expenses in excess of 10%)	3.40	4.50	3.02	7.90	8.86	27.03
	TOTAL EXPENSES (IV (a to f))	148.79	462.48	185.72	611.27	466.77	906.87
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	(1.57)	7.86	(14.84)	6.29	14.69	10.22
VI	Exceptional Items.	-	-	-	-	-	(1.43)
VII	Profit/ (Loss) Before Tax. (V-VI)	(1.57)	7.86	(14.84)	6.29	14.69	8.79
	TAX EXPENSES.						
(a)	Current Tax.	-	1.50	-	1.20	5.63	1.54
(b)	Deffered Tax.	-	-	-	-	-	(0.05)
	Total Tax Expenses.	-	1.50	-	1.20	5.63	
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS.	(1.57)	6.37	(14.84)	5.09	9.06	7.29
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	-	-	-	-	-	-
XII	Paid up Equity Share Capital (Amount in lacs) Face value per share Rs. 10/-)	550.20	550.20	550.20	550.20	550.20	550.20
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(326.49)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic.	(0.02)	0.12	(0.27)	0.09	0.16	0.13
(ii)	Diluted.	(0.02)	0.12	(0.27)	0.09	0.16	0.13

NOTES:

CIN : L25200GJ1994PLC021666

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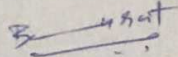
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- 1 The Company has adopted Indian Accounting Standards (IND AS) w.e.f. 1s April 2017 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results have been presented in accordance with IND AS 101 (First Time Adoption of IND-AS.)
- 2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November 2018 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 There is possibilities that these financial results may require before constituting the final IND AS Financial statements as of and for the year ending 31st March 2019 due to changes in financia reporting requirements arising from new or revised standards or interpretations issued by NFRA OR ICAI OR any other authority constituted and authorized by the Ministry of Corporate Affaris.
- 4 The Company Operates only in One Segment, hence separate Segment wise reporting is not applicable and not given here with.
- 5 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 14TH NOVEMBER 2018

PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED.


(BHARAT V MASHRUWALA)
WHOLE TIME DIRECTOR
DIN: 03440503

CIN : L25200GJ1994PLC021666

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STATEMENT OF UNAUDITED STAND ALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2018

AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 30/09/2018 UNAUDITED	AS AT 30/09/2017 UNAUDITED.
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments	44,782	40,616
2	Other Intangible Assets.	-	-
3	Financial Assets.	-	-
3(i)	Long Term Investments.	-	-
3(ii)	Long Term Loans	-	-
3(iii)	Other Financial Assets.	-	-
4	Assets held for Sale and Discontinued Operations	-	-
	TOTAL OF NON CURRENT ASSETS (1 TO 4)	44,782	40,616
(B)	CURRENT ASSETS:		
1	Financial Assets.	-	1,300,000
1(i)	Trade Receivables.	13,268,352	6,492,531
1(ii)	Cash and Cash Equivalent.	2,037,901	1,745,492
1(iii)	Other Financial Current Assets.	8,936,389	14,427,561
2	Non Financial Assets (Inventories)		
3	Current Tax Assets (Net)		
4	Other Current Assets.		
	TOTAL OF CURRENT ASSETS (B-1 TO 4)	24,242,642	23,965,584
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	24,287,424	24,006,200
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	55,020,000	55,020,000
2	Other Equity (Reserve And Surplus)	(31,509,572)	(31,920,495)
	(TOTAL OF A 1 + 2)	23,510,428	23,099,505
(B)	NON CURRENT LIABILITIES.		
1	Deferred Tax Liabilities.	(9,587)	(9,587)
2	Loag Term Borrowing Secured.		-
3	Long Term Borrowing Unsecured.		-
4	Other Long term Libilities.		-
	TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)	(9,587)	(9,587)
(C)	CURRENT LIABILITIES.		
1	Current Maturity of Long Term Borrowing (Secured)		-
2	Current Maturity of Long Term Borrowing (Unsecured)		-
3	Other Short Term Borrowings		-
4	Trade Payables		-
5	Other Financial Liabilities.		-
6	Other Current Liabilities.	786,583	916,282
	TOTAL OF CURRENT LIABILITIES (C 1 TO 6)	786,583	916,282
	TOTAL OF EQUITY AND LIABILITIES. (A + B + C)	24,287,424	24,006,200

DATE: 14TH NOVEMBER 2018

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED.

Bharat V Mashruwala
(BHARAT V MASHRUWALA)
WHOLE TIME DIRECTOR
DIN: 03440503

PLACE: AHMEDABAD.



Annexure V

Limited Review Report for companies (other than banks)

Review Report to
Board of Directors of
SHREE GANESH ELASTOPLAST LIMITED

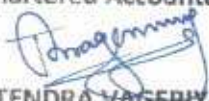
We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited ("the company")** for the quarter ended on **30th September, 2018 ("the statement")** being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. As modified by Circular No. CIR/CFD/FCS/62/2016 dated July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As stated in the notes to "the Statement", figures pertaining to the quarter ended September 30, 2018 as per Ind AS have not been subject to Limited Review by us.

For, J VAGERIYA & ASSOCIATES
Chartered Accountants


JITENDRA VAGERIYA
Partner
M.No. 114424
Place: Ahmedabad
Date: 14.11.2018

