



# Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

**Genus**  
energizing lives

May 29, 2019

<b>BSE Limited</b> (Corporate Relationship Department), 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001  Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a>  Scrip Code : 538961	<b>National Stock Exchange of India Ltd.</b> (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  Fax No: (022) 26598237 / 38 E-mail: <a href="mailto:cc_nse@nse.co.in">cc_nse@nse.co.in</a>  Symbol : GENUSPAPER
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Dear Sir(s),

**Sub: Audited Financial Results for the quarter and year ended March 31, 2019**

This is to inform that the Board of Directors at its meeting held on today i.e May 29, 2019 inter alia, has:

1. approved and taken on record the audited financial results for the quarter and year ended March 31, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Audited Financial Results along with the Auditor's Report with unmodified opinion.

Pursuant to the Regulations, we hereby declare that the Statutory Auditors of the Company have issued the audit report on the said Audited Financial Results with unmodified opinion.

We request to kindly take the same on record.

Thanking You!

Yours truly  
For Genus Paper & Boards Limited

*Anuj Ahluwalia*

Anuj Ahluwalia  
Company Secretary



Encl: A/a

Statement of Stand alone audited Financial Results for the Quarter and Year ended March 31, 2019						
S. No	Particulars	Quarter ended			Year Ended	Year Ended
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		(Audited) Refer note 4	(Unaudited)	(Audited) Refer note 4	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
a)	Revenue from operations	6,885.47	10,937.77	10,005.51	43,143.73	35,021.32
b)	Other income	0.20	-	71.18	221.13	83.71
c)	Finance Income	31.18	49.34	101.74	136.95	464.11
	<b>Total Income</b>	<b>6,916.86</b>	<b>10,987.11</b>	<b>10,178.43</b>	<b>43,501.81</b>	<b>35,569.14</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of materials consumed	5,070.42	7,315.68	6,377.23	28,240.85	23,146.98
b)	Purchase of Traded goods	-	-	0.95	101.96	746.98
c)	(Increase)/ decrease in inventories of finished goods and work-in-progress	-328.14	144.78	-861.40	579.08	(468.91)
d)	Excise duty	-	-	-	-	464.08
e)	Employee benefits expense	320.94	392.00	367.12	1,517.37	1,269.25
f)	Other expenses	1,372.88	2,459.89	3,271.16	9,680.02	6,255.93
g)	Finance costs	103.31	220.98	163.20	904.53	607.68
h)	Depreciation and amortisation expenses	326.94	327.26	320.13	1,303.25	1,292.21
	<b>Total Expenses</b>	<b>6,866.34</b>	<b>10,860.59</b>	<b>9,638.39</b>	<b>42,327.05</b>	<b>33,314.20</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>50.51</b>	<b>126.52</b>	<b>540.04</b>	<b>1,174.76</b>	<b>2,254.94</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>50.51</b>	<b>126.52</b>	<b>540.04</b>	<b>1,174.76</b>	<b>2,254.94</b>
<b>5</b>	<b>Tax Expense</b>					
	-Current Tax	33.98	69.23	179.63	422.37	789.25
	-Earlier year tax	0.37	-	-	37.44	-
	-Deffered Tax	(23.97)	(33.80)	(2.04)	(67.97)	(28.29)
	<b>Total Tax expense</b>	<b>10.37</b>	<b>35.43</b>	<b>177.59</b>	<b>391.83</b>	<b>760.96</b>
<b>6</b>	<b>Profit after tax for the period (3-4)</b>	<b>40.14</b>	<b>91.09</b>	<b>362.45</b>	<b>782.93</b>	<b>1,493.98</b>
<b>7</b>	<b>Other comprehensive income (net of tax)</b>	(624.15)	-	(46.89)	(624.15)	32.82
<b>8</b>	<b>Total Comprehensive Income (5+6)</b>	<b>(584.01)</b>	<b>91.09</b>	<b>315.56</b>	<b>158.78</b>	<b>1,526.80</b>
<b>9</b>	<b>Paid-up equity share capital (Face Value Re. 1/-each)</b>	<b>2571.26</b>	<b>2,571.26</b>	<b>2,571.26</b>	<b>2,571.26</b>	<b>2,571.26</b>
<b>10</b>	<b>Earnings Per Share-(EPS) (of Re. 1/- each) (Not Annualised*):</b>					
	- Basic & diluted	0.02	0.04	0.14	0.30	0.58

\* EPS is not annualised for the quarter ended results.

**NOTES :-**

- The above audited financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 29, 2019. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.
- The Above financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Company is Predominately engaged in business of Kraft paper, therefore the management has consider that this is single reportable business segment in accordance with Ind AS 108 "Operating Segments".
- The Standalone figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter for the respective years which were subject to limited review.
- Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.



For and on behalf of the Board of Directors

Surya Prakash Sinha  
Whole Time Director  
DIN-06530766



Place : Moradabad  
Date : May 29, 2019

	As at 31-Mar-2019 (Audited)	As at 31-Mar-2018 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21,242.62	21,822.02
Capital work-in-progress	-	280.28
Financial Assets		
Investments	9,591.84	7,520.57
Loans	3,830.17	7,217.11
Non-financial assets	1,368.19	1,695.89
Tax assets	-	-
<b>Total non-current assets</b>	<b>36,032.81</b>	<b>38,535.87</b>
<b>Current assets</b>		
Inventories	2,649.45	3,442.21
Financial assets		
Loans	1.27	0.90
Trade Receivables	4,742.88	7,681.20
Cash and cash equivalents	773.71	49.58
Other bank balances	444.57	389.10
Others	9.54	38.10
Non-financial assets	1,435.29	1,236.93
<b>Total current assets</b>	<b>10,056.71</b>	<b>12,838.02</b>
<b>Total assets</b>	<b>46,089.52</b>	<b>51,373.89</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,571.26	2,571.26
Other equity	32,879.38	32,910.61
<b>Total equity</b>	<b>35,450.64</b>	<b>35,481.87</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	922.27	2,137.21
Long term Provisions	74.11	57.27
Deferred tax liabilities (net)	2,286.14	2,357.35
<b>Total non-current liabilities</b>	<b>3,282.52</b>	<b>4,551.83</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	3,398.04	3,573.27
Trade payables due to		
- Micro and Small Enterprises	171.02	104.09
- Other than Micro and Small Enterprises	2,057.37	5,151.18
Other financial liabilities	1,422.22	2,066.49
Provisions	10.65	15.82
Current tax liabilities (net)	130.55	313.93
Non-financial liabilities	166.51	115.41
<b>Total current liabilities</b>	<b>7,356.36</b>	<b>11,340.19</b>
<b>Total Equity and liabilities</b>	<b>46,089.52</b>	<b>51,373.89</b>



For and behalf of the Board of directors

Surya Prakash Sinha  
Whole Time Director  
DIN-06530766



Place : Moradabad  
Date : May 29, 2019



**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To the Board of Directors of  
**Genus Paper & Boards Limited**

We have audited the accompanying statement of standalone financial results of Genus Paper & Boards Limited (the Company) for the quarter and year ended March 31, 2019 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India: our audit of the annual Standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard: and
- ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.





Further, read with paragraph above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in first paragraph above, as required under the Regulation and the Circular.

For D Khanna & Associates  
Chartered Accountants  
FRN: 012917N

[Deepak Khanna]  
Partner  
M. No. 092140



Date: 29.05.2019  
Place: Jaipur