



Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

Telephone : 011-26236986

Fax : 011-26465227

CIN No. : L18101DL1989PLC034528

Date: 13.11.2018

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Un-audited Financial Results and Limited Review Report for the quarter and Half Year ended on 30.09.2018

Dear Sir(s)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of Board of Directors of the Company held today i.e. 13th November, 2018, wherein Board inter-alia, has considered and transacted the following business:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:
 - (a) Un-audited Financial Results of the Company for the quarter and half Year ended on 30th September, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
 - (b) Limited Review Report on the above Financial Results duly issued by M/s. Ashwani K. Sindwani & Co., the Statutory Auditors of the Company.

The meeting of the Board of Directors Commenced at 11:15 A.M and Concluded at 02:15 PM.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,
For Riba Textiles Limited


Neha Dubey
Company Secretary
Encl.: as above

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.
E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986
CIN:L18101DL1989PLC034528

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2018

(Amount in Lacs)

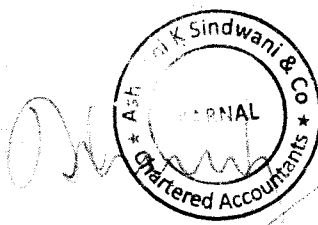
| Particulars | For the quarter ended on | | | For the half year ended on | | For the Year ended on |
|---|--------------------------|----------------|----------------|----------------------------|----------------|-----------------------|
| | 30/09/2018 | 30/06/2018 | 30/09/2017 | 30/09/2018 | 30/09/2017 | 31/03/2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Total Income | | | | | | |
| (a) Revenue from Operations(Gross) | 4987.05 | 3687.46 | 4029.00 | 8674.51 | 6690.95 | 14816.33 |
| (b) Other income | 250.35 | 429.92 | 0.00 | 680.27 | 7.62 | 419.19 |
| Total revenue(a+b) | 5237.40 | 4117.38 | 4029.00 | 9354.78 | 6698.57 | 15235.52 |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 3437.13 | 2789.60 | 2474.23 | 6226.73 | 4608.91 | 9159.51 |
| (b) Purchases of stock in trade | 127.86 | 142.01 | 28.19 | 269.87 | 109.60 | 364.91 |
| (c) Changes in inventories of finished goods, work in progress and stock in trade | -44.93 | -236.57 | 34.78 | -281.50 | -449.53 | -1235.30 |
| (d) Employees Benefits Expense | 165.44 | 167.34 | 163.40 | 332.78 | 294.84 | 575.96 |
| (e) Finance Costs | 133.76 | 108.39 | 130.56 | 242.15 | 238.29 | 459.04 |
| (f) Depreciation and Amortisation Expense | 148.33 | 107.50 | 126.90 | 255.83 | 219.20 | 472.00 |
| (g) Other expenses | 1009.41 | 896.43 | 961.59 | 1905.84 | 1464.94 | 4770.42 |
| Total Expenses | 4977.00 | 3974.70 | 3919.65 | 8951.70 | 6486.25 | 14566.54 |
| 3 Profit / (Loss) before Tax (1-2) | 260.40 | 142.68 | 109.35 | 403.08 | 212.32 | 668.98 |
| Add/Less: Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit before Tax and after exceptional items | 260.40 | 142.68 | 109.35 | 403.08 | 212.32 | 668.98 |
| 4 Tax Expense | | | | | | |
| (I) Current tax expense for current year | 48.00 | 26.40 | 22.50 | 74.40 | 42.90 | 139.08 |
| (II) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 Net profit for the period (3-4) | 212.40 | 116.28 | 86.85 | 328.68 | 169.42 | 529.90 |
| 6 Other Comprehensive income (net of income tax Expenses) | | | | | | |
| a) Items that will not be re-classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Tax expenses/(benefit) on items that will not be re-classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 Total comprehensive income after tax (5+6) | 212.40 | 116.28 | 86.85 | 328.68 | 169.42 | 529.90 |
| 8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-) | 965.29 | 965.29 | 965.29 | 965.29 | 965.29 | 965.29 |
| 9 Reserves (Excluding Revaluation reserves as per Balance Sheet) | | | | | | 3870.46 |
| 10 Earnings per Equity share: | | | | | | |
| 1) Basic | 2.20 | 1.20 | 0.90 | 3.40 | 1.76 | 5.49 |
| 2) Diluted | 2.20 | 1.20 | 0.90 | 3.40 | 1.76 | 5.49 |

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 13/11/2018 and Statutory Auditors have issued Limited Review Report on the same.
- Figures of Previous period have been regrouped or rearranged, wherever necessary.
- The company operates in one segment i.e. manufacturing of the terry Towels.
- This statement has been prepared in accordance with Indian Accounting Standard (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016

Place : Panipat

Date : 13.11.2018



For and on behalf of the Board
RIBA TEXTILES LIMITED

(Signature)
(Ravinder Garg)
Chairman & Whole time Director

DIN:00202164

Kishore House, Assandh Road, Panipat, 132103 Haryana

RIBA TEXTILES LIMITED

Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office , New Delhi-110019.

E.Mail: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986

CIN:L18101DL1989PLC034528

Statement of Assets and Liabilities (Standalone) as on 30th September, 2018

| Statement of Assets and Liabilities (Standalone) | Amount in Lacs | |
|--|-------------------------------------|--------------------------------|
| | As at half Year ended on 30/09/2018 | As at Year ended on 31/03/2018 |
| | Unaudited | Audited |
| Particulars | | |
| Assets | | |
| Non-current Assets | | |
| (a) Property, Plant and Equipment | 6890.95 | 7072.84 |
| (b) Capital work in progress | 45.71 | 11.00 |
| (c) Investment property | 0.00 | 0.00 |
| (d) Goodwill | 0 | 0 |
| (e) Other Intangible assets | 0 | 0 |
| (f) Intangible assets under development | 0 | 0 |
| (g) Biological assets other than bearer plants | 0 | 0 |
| (h) Financial assets | | |
| i) Investments | 2.5 | 2.5 |
| ii) Trade receivables | 0 | 0 |
| iii) Loans | 0 | 0 |
| (a) Security deposit | 144.79 | 144.79 |
| (b) Loans | 0 | 0 |
| (iv) Other financial assets | 0 | 0 |
| (v) Deferred tax assets(net) | 0 | 0 |
| (vi) Other non-current assets | 0 | 0 |
| Total Non-current assets | 7083.95 | 7231.13 |
| Current Assets | | |
| (a) Inventories | 2259.27 | 1977.76 |
| (b) Financial Assets | | |
| (i) Investments | 0 | 0 |
| (ii) Trade receivables | 1989.76 | 1550.2 |
| (iii) Cash and cash equivalents | 152.52 | 112.84 |
| (iv) Bank balances other than (iii) above | 0 | 0 |
| (v) Loans | 0 | 0 |
| (vi) Other (to be specified) | 0 | 0 |
| (c) Current Tax Assets (Net) | 407.2 | 715.61 |

For Riba Textiles Limited

Carinder Kumar

Director



| | | | |
|-------|---|-----------------|-----------------|
| (d) | Other current assets | 114.75 | 715.16 |
| | Total Current Assets | 4923.5 | 5071.57 |
| | Total Assets | 12007.45 | 12302.70 |
| | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| (a) | Equity Share capital | 965.29 | 965.29 |
| (b) | Other Equity | 4199.13 | 3870.45 |
| | Total Equity | 5164.42 | 4835.74 |
| | Liabilities | | |
| | Non-current liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | 2270.5 | 2572.44 |
| (ii) | Trade payables | 0 | 0 |
| | Other financial liabilities (other than those | | |
| (iii) | specified in item (b), to be specified) | 0 | 0 |
| (b) | Provisions | 0.00 | 0.00 |
| (c) | Deferred tax liabilities (Net) | 0.00 | 0.00 |
| (d) | Other non-current liabilities | 0.00 | 0.00 |
| | Total Non-current liabilities | 2270.50 | 2572.44 |
| | Current liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | 2831.78 | 2771.04 |
| (ii) | Trade payables | 1293.77 | 1715.32 |
| | Other financial liabilities (other than those | | |
| (iii) | specified in item (c) | 0 | 0 |
| (b) | Other current liabilities | 264.95 | 252.64 |
| (c) | Provisions | 182.03 | 155.52 |
| (d) | Current tax liabilities (Net) | 0 | 0 |
| | Total Current Liabilities | 4572.53 | 4894.52 |
| | Total Equity and Liabilities | 12007.45 | 12302.70 |

Place : Panipat

For and on behalf of the Board
RIBA TEXTILES LIMITED

For Riba Textiles Limited
Ravinder Garg
(Ravinder Garg) Director



Ashwani K Sindwani & Co.

Chartered Accountants

To

The Board of Directors

Riba Textiles Limited

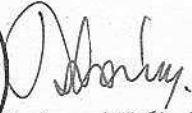
DD-14, Nehru Enclave, Opposite Kalkaji Post office

New Delhi-110019

1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter and Half Year ended 30th September, 2018 which are included in the accompanying Statement of Unaudited Financial Results for quarter and Half Year ended 30th September, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed and audit and accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K Sindwani & Co.
Chartered Accountants
Firm Registration No. 021529N




(Ashwani K Sindwani)
Partner
M. NO.:- 506380

Date: 13th Nov 2018

Place: Panipat

Address: - 521, New Char Chaman, Kunjpura Road, Karnal - 132001, Haryana.

Tel/Fax: +91 184 4041521