

IRSL:STEXCH:2023-24:
15th March, 2024

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Disclosure under Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2015 ("Takeover Regulations")

Dear Sir,

Pursuant to Regulation 10 of Takeover Regulations, we have received the attached disclosure form 10(5) under Takeover Regulations from Mrs. Urmila Lohia with respect to acquisition of 5,35,64,057 (Five Crores thirty Five Lacs sixty Four Thousand fifty seven) Equity Shares of Indo Rama Synthetics (India) Limited.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**


Manish Rai

**MANISH
KUMAR RAI**

Digitally signed by MANISH
KUMAR RAI
DN: cn=MANISH KUMAR RAI, o=
IN, ou=Personnel, email=manishk.rai
@indorama-ind.com
Date: 2024.03.15 16:33:34 +0530



Company Secretary & Compliance Officer
Encl.: As above

INDO RAMA SYNTHETICS (INDIA) LTD.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|--|
| 1. | Name of the Target Company (TC) | Indo Rama Synthetics (India) Limited |
| 2. | Name of the acquirer(s) | Ms. Urmila Lohia |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes, the acquirer is a promoter/ promoter group of the Company. |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mr. Alope Lohia |
| | b. Proposed date of acquisition | After at least 4 (four) working days from the date of this disclosure |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 5,35,64,057 (five crores thirty-five lacs sixty-four thousand and fifty-seven) equity shares |
| | d. Total shares to be acquired as % of share capital of TC | 20.51% |
| | e. Price at which shares are proposed to be acquired | Gift |
| | f. Rationale, if any, for the proposed transfer | Inter-se transfer amongst promoter/ promoter group pursuant to internal restructuring. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10 (1) (a)(ii) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011 (“SAST”) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | INR 56.14 |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | N.A. |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Since there is no consideration involved. This point is not applicable. |

| | | |
|-----|---|---|
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | I, hereby confirm and declare that Mr. Alope Lohia and I have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) for the purpose of this acquisition. |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | I, hereby confirm and declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been complied and fulfilled for the purpose of this acquisition. |

| 11. | Shareholding details | Before the proposed transaction | | After the Proposed Transaction | |
|-----|--|---------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| | | No. of Shares /voting Rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| a | Acquirer(s) and PACs (other than sellers)(*) | 14,18,56,010 | 54.33% | 19,54,20,067 | 74.84% |
| b | Seller (s) | 5,35,64,057 | 20.51% | 0.00 | 0.00% |

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Signature of Acquirer

Date: 15-03-2024

Place: Delhi