

## Jamna Auto Industries Ltd.

January 02, 2024

To,

BSE Limited

National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street,

Exchange Plaza, Plot no. C/1, G Block,

Mumbai- 400001 Maharashtra

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051, Maharashtra

BSE Code: 520051 NSE Code: JAMNAAUTO

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Update on Litigation.

Dear Sir,

This is in reference to the disclosure filed by the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") dated July 13<sup>th</sup> & 14<sup>th</sup>, 2023 w.r.t. Show Cause Notice (SCN) dated 22 August, 2022 issued against the Company by The Commissioner of GST and Central Excise, Audit II Commissionerate, No. 692, 6th Floor, MHU Complex, Anasalai, Nandanam, Chennai- 600 035.

In this regard, update on the matter is given at Annexure-A. We request you to take the above information on record.

Thanking you,

Yours faithfully, For Jamna Auto Industries Limited

Praveen Lakhera Company Secretary & Head-Legal



## Jamna Auto Industries Ltd.

Annexure -A

a) Brief details of litigation viz. names of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute litigation:

The SCN is primarily in regard to an alleged excess availment of input tax credit due to difference between GSTR 3B & GSTR 2A and certain other matters and the amount involved in the SCN is Rs.5,452.71 lakhs. The Company had submitted a detailed response to the SCN on 23.02.2023 to GST Authority for adjudication.

b) The details of any change in the status and / or any development in relation to such proceedings:

Additional Commissioner Central Tax have passed his order in the matter on 29<sup>th</sup> December, 2023. Out of the total demand of Rs.5,452.71 lakhs the authority has confirmed demand of Rs.4,06,27,815 along with interest and penalty of Rs.51,87,434. The Company intends to file an appeal against the Order and is taking legal advice. There is no material impact on financials, operations or other activities of the Company due to the Order.

c) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;

Not applicable.

d) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.

Not applicable.