

16.05.2024

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor - 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

**SUB: Audited Result for the year ended 31st March, 2024 along with Auditors
Report.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the audited financial result for the year ended on 31st March 2024.


We would like to inform that the Board of Directors of the Company at its Meeting held On 16th May 2024 commenced at 11:00 am and concluded on 3:30 pm, has produced and taken on record by the Board of Directors of the Company:

1. Audited Financial Result for the year ended 31st March 2024.
2. Auditors Report on Audited Financial Result of the Company for the Quarter and year ended 31st March 2024.
3. Declaration for Unmodified Opinion on Audit Report issued by the Statutory Auditors of the Company for the FY 2023-24, under regulation 33(3)(d) of listing Regulations.
4. Statement of Cash Flow and Assets and Liabilities for the year ended 31.03.2024.

This is for your information and records.

Thanking you,

**Yours faithfully,
For, CITIZEN INFOLINE LIMITED**


**Omprakash Jain
Managing Director
DIN: 00171365
Encl: as above**



Citizen Infoline Ltd.

Regd. Office : 411, Sakar-2, Ellisbridge Corner, Ashram Road, Ahmedabad-380006. • Ph. : 079 - 2658 5555 • CIN : L67120GJ1994PLC023561
GSTIN : 24AAACC7713R1ZD • PAN : AAACC7713R • Email : support@infoline.com • Website : www.infoline.com

• AHMEDABAD • MUMBAI • PUNE • SURAT • VADODARA • RAJKOT

CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2024

in Lakhs

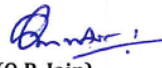
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024 Audited	31-12-2023 Unaudited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
1	Income					
	(a) Revenue from Operations	127.85	130.17	268.40	392.02	237.50
	(b) Other Income	9.10	11.17	64.50	38.12	33.03
	Total Income	136.95	141.34	332.90	430.14	270.53
2	Expenses					
	(a) Cost of Material Consumed	-	(127.24)	-	-	-
	(b) Purchase of Stock-in-trade	127.24	256.66	255.65	388.21	226.36
	(c) Changes in Inventories	-	-	-	-	-
	(d) Employees Cost	8.94	9.00	42.99	32.23	32.59
	(e) Finance Cost	0.01	-	0.04	0.02	0.03
	(f) Depreciation & Amortization Expenses	-	-	-	-	-
	(g) Other Expenses	2.02	1.84	31.31	8.89	10.63
	Total Expenses	138.21	140.26	329.99	429.35	269.61
3	Profit/ (Loss) before Exceptional Items & Tax (1-2)	(1.26)	1.08	2.91	0.79	0.92
4	Exceptional Item	-	-	-	-	-
5	Profit/ (Loss) Before Tax (3+4)	(1.26)	1.08	2.91	0.79	0.92
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax	-	-	-	-	-
7	Profit/ (Loss) After Tax (5-6)	(1.26)	1.08	2.91	0.79	0.92
8	Other Comprehensive Income, Net of Tax	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(1.26)	1.08	2.91	0.79	0.92
10	Paid Up Equity Share Capital (F.V. of Share `10/-)	539.73	539.73	539.73	539.73	539.73
11	Earnings Per Equity Share (F.V. of Share `10/-)					
	Basic (in `)	(0.02)	0.02	0.05	0.01	0.02
	Diluted (in `)	(0.02)	0.02	0.05	0.01	0.02

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 16, 2024. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period

Place: Ahmedabad
Date: 16-05-2024

By Order of the Board


(O.P. Jain)
Chairman



CITIZEN INFOLINE LIMITED

Reg. Office : 411, Sakar - II, Ellisbridge Corner, Ashram Road, Ahmedabad-380 006.

STATEMENT OF ASSETS AND LIABILITIES

in Lakhs

Particulars	As at 31-03-2024	As at 31-03-2023
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	-	-
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, Associates and Joint Venture	-	-
- Other Investments	-	-
(ii) Loans	402.45	413.35
(iii) Others	44.00	44.00
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
Sub Total Non-Current Assets	446.45	457.35
2 Current Assets		
(a) Biological Assets	-	-
(b) Inventories	-	-
(c) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	1.07	1.59
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	10.27	6.46
(vi) Others	-	-
(c) Other Current Assets	3.24	4.32
Sub Total Current Assets	14.58	12.37
TOTAL ASSETS	461.03	469.72



B EQUITY & LIABILITIES		
1 Equity		
(a) Share Capital	539.73	539.73
(b) Other Equity	-79.61	-80.41
Non-controlling Interests	-	-
Total Equity	460.12	459.32
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
Sub Total Non-Current Liabilities	-	-
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of Creditors other than MSME	-	-
(b) Other Current Liabilities		
(c) Provisions	0.68	10.28
(d) Current Tax Liabilities (Net)	0.23	0.12
Sub Total Current Liabilities	0.91	10.40
Total Liabilities	0.91	10.40
TOTAL EQUITY & LIABILITIES	461.03	469.72

Place: Ahmedabad
Date: 16-05-2024

By Order of the Board


(O.P. Jain)
Chairman



CITIZEN INFOLINE LIMITED
Cash flow Statement for Year Ended on 31st March 2024

Particulars		For 31-Mar-23	For 31-Mar-23	For 31-Mar-23	For 31-Mar-23
A	Cash flow From Operating Activities				
	Net Profit/(Loss) Before Tax and Adjustments		79,097		91,770
	Add:				
	Depreciation Provision	-		-	
	Financial Expenses	1,699		4,025	
	Profit/Loss on Sale of Assets	-		-	
	Profit on Sale of Investment	-		-	
	Adjustment for Employee Benefit	-	1,699	-	4,025
	Operating Profit Before Working Capital changes				
	(Increase)/Decrease in Trade Receivables	-		-	
	Increase/(Decrease) in Trade Payables	-		(6,79,680)	
	Increase/(Decrease) in Other Financial Liabilities (Current)	-		-	
	Increase/(Decrease) in Current Tax Liabilities	11,947		(1,481)	
	Increase/(Decrease) in Provision (Current)	(9,59,575)	(9,47,628)	9,54,989	2,73,828
	Cash Flow from Operations Before Tax		(8,66,832)		3,69,623
	Less:				
	Tax Paid		-		-
	Cash Flow from Operations (A)		(8,66,832)		3,69,623
B	Cash Flow From Investing Activities				
	(Increase)/Decrease In Other Financial Assets (Non-Current)	-		-	
	Dividend income	-		-	
	Purchase of Property, Plant & Equipments	-		-	
	Sale of Property, Plant & Equipments & Shares	-		-	
	Cash flow From investment Activities (B)		-		-
C	Cash Flow From Financing Activities				
	Increase/(Decrease) In Borrowings (Non-Current)	-		-	
	(Increase)/Decrease In Loans (Non-Current Assets)	8,16,801		(3,72,132)	
	Increase/(Decrease) In Provisions (Non-Current)	-		-	
	Increase/(Decrease) in Borrowings (Current)	-		-	
	Increase/ (Decrease) In Paid up capital	-	8,16,801	-	(3,72,132)
	Financial Expenses		(1,699)		(4,025)
	Cash flow From Financing Activities(C)		8,15,102		(3,76,157)
	Total Cash Flow of year		(51,730)		(6,534)
	Add: Opening Balance of Cash & Cash Equivelent		1,58,957		1,65,491
	Closing Balance of Cash & Equivelent		1,07,227		1,58,957

For, Citizen Infoline Limited


Omprakash Jain
Managing Director
DIN : 00171365



Place : Ahmedabad
Date : 16-05-2024



FRN : 100865W

Independent Auditor's Report on Audited Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors
CITIZEN INFOLINE LIMITED

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Citizen Infoline Limited ("the Company")** for the quarter and year ended 31st March, 2024 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Is presented in accordance with the requirements of the Listing Regulation in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(1) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Board has approved the scheme of amalgamation of the Citizen Solar Private Limited with the Citizen Infoline Limited. The scheme is subject to approval by BSE Limited, SEBI, National Company Law Tribunal and other applicable authorities. The scheme if approved will be in effect from 1 April 2023. However, the accompanying financial statements does not contain any adjustment pertain to the scheme of amalgamation.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian

Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





FRN : 100865W

Krutesh Patel & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors; use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulation.

FOR KRUTESH PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS




KRUTESH PATEL
PARTNER
M No: 140047
FIRM REG. No.100856W

UDIN:- 24140047BKFIY07146

PLACE: AHMEDABAD

DATE: 16-05-2024

Address

Level

City

State

Pin

Country

Phone

Fax

E-mail

Website

B-310, Gopal Palace, Opp. Ocean Park, Above Hotel Maan Residency, Nr. Jhansi Ki Rani,
Ahmedabad - 380 015. Gujarat, India. Tel.: 079 - 48004971 E-mail: team@krutesh.ca

16.05.2024

To,
**The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.**
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 538786

Re: CITIZEN INFOLINE LIMITED

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion.

Dear Sir,

Pursuant to the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. Krutesh Patel & Associates, Chartered Accountant (M. No. 140047) the Statutory Auditor of the Company have issued an Audit Report with an unmodified opinion in respect of the Audited Financial Result of the Company for the quarter ended 31st March 2024.

This above is for your information and record.

Thanking you,

**Yours faithfully,
For, CITIZEN INFOLINE LIMITED**



**Omprakash Jain
Managing Director
DIN: 00171365**



Citizen Infoline Ltd.

Regd. Office : 411, Sakar-2, Ellisbridge Corner, Ashram Road, Ahmedabad-380006. • Ph. : 079 - 2658 5555 • CIN : L67120GJ1994PLC023561
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