

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306
Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com
Website : www.calcomindia.com

May 25, 2019

To
The Department of Corporate Services/Listing
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Scrip Code: 517236

Sub: Outcome of Board Meeting held on May 25, 2019 & approval of financial results for the fourth quarter and year ended March 31, 2019

We wish to intimate you that in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. Saturday, May 25, 2019, which was commenced at 03:30 P.M. and concluded at 04:50 P.M., *inter alia*, approved the audited financial results for the fourth quarter and year ended on March 31, 2019.

In this connection, we enclose herewith the following:

- (i) Audited Financial Results for the quarter and year ended March 31, 2019.
- (ii) Auditor's Report on the Audited Financial Results the quarter and year ended March 31, 2019.
- (iii) A statement of Assets and Liabilities as on 31st March, 2019.
- (iv) Declaration in respect of Audit Reports with Unmodified Opinion for the financial year ended 31st March, 2019.

Submitted for your kind information and necessary records.

Thanking You

Yours faithfully,
For Calcom Vision Limited


Aayushi Jindal
Company Secretary & Compliance Officer



Encl.: A/a

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

504, Prakashdeep Building, 7, Tolstoy Marg, New Delhi - 110 001
Phone : 66142200-07, Fax : 011-66142208 E-Mail : contact@scaca.in

Independent Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Calcom Vision Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of Calcom Vision Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone financial results of the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statement as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and

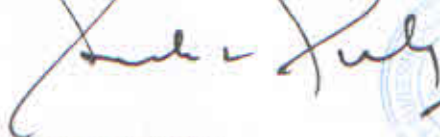



Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit report in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. Are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figure up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

(CA S C GUPTA)

PARTNER

MEMBERSHIP NO.-16534

Date: 25.05.2019

Place: New Delhi

Calcom Vision Limited
CIN:L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024
 Website: www.calcomindia.com | Email: corp.compliance@calcomindia.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

(Rupees in Lakhs)

S.No.	Particulars	As at	As at
		31st March, 2019	31st March, 2018
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	653.57	500.76
	(b) Goodwill	414.49	414.49
	(c) Capital Work in Progress	3.89	0.00
	(d) Other Intangible Assets	20.89	1.10
	(e) Intangible assets under development	0.00	21.30
	(f) Financial Assets		
	(i) Loans	11.85	10.80
	(g) Other non-current assets	2.00	21.36
		1106.70	969.81
2	Current assets		
	(a) Inventories	1110.87	909.70
	(b) Financial Assets		
	(i) Trade receivables	572.97	298.81
	(ii) Cash and cash equivalents	37.47	39.27
	(iii) Bank balances other than(ii) above	16.75	10.75
	(iv) Other Financial Assets	38.27	23.70
	(c) Current Tax Assets (Net)	16.93	6.50
	(d) Other current assets	115.27	213.81
		1908.54	1502.54
	Total Assets	3015.24	2472.36
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	1,054.35	811.23
	(b) Other Equity	(66.35)	(124.71)
		988.00	686.52
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	464.19	0.00
	(ii) Other Financial Liabilities	37.89	279.56
	(b) Provisions	59.52	65.62
		561.60	345.17
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	982.31	616.55
	(ii) Other Financial Liabilities	416.57	597.70
	(b) Other current liabilities	66.76	226.42
		1465.64	1440.67
	Total Equity and Liabilities	3015.24	2472.36

[Handwritten Signature]

By order of the Board
for CALCOM VISION LIMITED

[Handwritten Signature]
S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR



Place : New Delhi
Date : May 25, 2019

CALCOM VISION LIMITED

CIN : L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024

Website: www.calcomindia.com | Email: corp.compliance@calcomindia.com | Contact No.: 0120-2569761

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs except per Share data)

S.NO.	Particulars	Quarter Ended			Year Ended	
		31.03.19**	31.12.18	31.03.18**	31.03.19	31.03.18
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From operations* (see footnote below)	1147.93	1416.55	550.40	5232.28	2564.10
II	Other Income	7.69	0.08	3.66	8.10	34.07
III	Total Income (I+II)	1155.62	1416.63	554.06	5240.38	2598.17
IV	EXPENSES					
	Cost of materials consumed	891.19	1112.91	527.60	3699.55	1745.84
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(69.33)	(117.09)	(232.26)	13.34	(250.69)
	Excise Duty on sale of goods	-	-	-	-	65.63
	Employee benefits expense	150.85	190.19	156.87	704.68	571.66
	Finance costs	31.68	25.71	23.07	116.67	91.86
	Depreciation and amortization expenses	16.50	15.93	12.42	61.85	45.93
	Other expenses	72.34	98.47	63.89	342.79	232.83
	Total expenses (IV)	1093.25	1326.12	551.59	4938.90	2503.06
V	Profit/(loss) before exceptional items and tax (III-IV)	62.37	90.51	2.47	301.48	95.10
VI	Exceptional Items- (expenses)/income	-	-	171.21	-	172.04
VII	Profit/ (loss) after exceptions items and before tax (V+VI)	62.37	90.51	173.68	301.48	267.14
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	62.37	90.51	173.68	301.48	267.14
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	62.37	90.51	173.68	301.48	267.14
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	62.37	90.51	173.68	301.48	267.14
XVI	Paid-up Equity Share Capital (Face Value Rs.10/-)	1054.34	1054.34	811.23	1054.34	811.23
XVII	Earnings per equity share (of Rs.10 each) (for continuing operation) (not annualised):					
	(1) Basic	0.59	0.86	2.14	2.86	3.29
	(2) Diluted	0.59	0.86	1.65	2.86	2.53
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earning per equity share (of Rs.10 each) (for discontinued & continuing operation) (not annualised)					
	(1) Basic	0.59	0.86	2.14	2.86	3.29
	(2) Diluted	0.59	0.86	1.65	2.86	2.53



Note:1. The Results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended.

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2019. The Statutory Auditors of the Company have conducted Statutory Audit of the financial results for the quarter and Year ended March 31, 2019.
3. **The Figures for the quarter ended 31st March, 2019 and 31st March 2018 are the balance figures between the audited figures in respect to the full financial year and the published figures for the nine months ended on 31st December, 2018 and 31st December, 2017 respectively, which were subject to limited review.
4. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the year ended March 31, 2018 was reported inclusive of Excise Duty. The Government of India had implemented Goods and Service Tax ("GST) from 1 July 2017 replacing excise duty, service tax and other indirect taxes. Accordingly, the revenue for the year ended March 31, 2019 is not comparable with the revenue for the year ended March 31, 2018. The following additional information is provided, had the previously reported revenue shown net of excise duty:-

Particulars	Quarter Ended			Year Ended	
	31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
	Audited	Unaudited	Audited	Audited	Audited
Revenue From operations*	1147.93	1416.55	550.40	5232.28	2498.46

5. IndAS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 1, 2018 and has replaced existing IndAS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 1, 2018. Also the application of IndAS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarters and year ended March 31, 2019.
6. The Company is engaged only in one electronic segment & there is no other segment to report. Hence segment reporting under Ind AS 108 is not required.
7. Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.
8. The Company is not having any taxable profits as per the provision of Income Tax Act, 1961 for the financial year 2018-19, so no provision has been made for current tax and deferred tax as per Ind AS-12.

Place : New Delhi
Date : May 25, 2019



By order of the Board
for CALCOM VISION LIMITED

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR



Calcom Vision Limited

CIN :- L92111DL1985PLC021095

Calcom

ISO - 9001-2015

ISO - 14001-2015

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Website : www.calcomindia.com

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

25.05.2019

Sub.: Declaration for Un-modified opinion with Audit Report on Annual Audited Financial Statements for the quarter and year ended March 31, 2019

Dear Sir

This is with reference to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/ LAD-NRO/GN/2016-17/001, we hereby confirm that Statutory Auditors of the Company M/s. Suresh Chandra & Associates, Chartered Accountants (FRN 001359N) has issued Audit Report with unmodified opinion(s) in respect of Annual Audited Financial Statements for the quarter and year ended on March 31, 2019.

You are requested to kindly take the same on record and oblige.

Thanking You

Sincerely
For Calcom Vision Limited



S.K. Malik
Chairman & Managing Director

