

Ref: RB/AS/Query/LODR

February 3, 2024

BSE Limited
The General Manager
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 524075

Dear Sir / Madam,

Sub: BSE Query Email dt. 02-02-2024

This has reference to your email dated February 2, 2024, captioned “Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015” with respect to “Outcome of Board Meeting in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Link: <https://www.bseindia.com/stockinfo/AnnPdfOpen.aspx?Pname=4cda6f69-e033-4e65-97c1-2417127dcb7c.pdf>)

As per your query we have checked our filing with your Exchange and the relevant provisions, i.e. Regulation 30 & Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

According, we wish to inform that:

1. In terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the timeline specified in sub-para 7B of Para A of Schedule III is applicable for intimation of resignation of Independent Director. Further, in terms of Schedule III - Part A - Para A – Sub Para (7B), the timeline for intimation is within seven days from the date of resignation.
2. In terms of Schedule III - Part A - Para A – Sub Para (7B), the following disclosures are required to be made:
 - The letter of resignation along with] detailed reasons for the resignation as given by the said director.
 - Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.
 - The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.
 - The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in sub-clause (i) and (ii)] of above.
3. In our Corporate Announcement dated August 10, 2023:
 - a. We have informed the stock exchanges within 7 days of date of receipt of resignation letter. Mr. Arindam Sarkar, the resigning Independent Director, vide his email dated August 7, 2023, attached his letter of resignation dated August 2, 2023, informing his decision to resign from the Board of our Company with effect from 9th August 2023. Accordingly, his resignation was placed at the ensuing

Board meeting on August 10, 2023, and informed to the stock exchanges on even date. We have also attached the letter of resignation received from Mr. Arindam Sarkar in our announcement as required.

- b. We have already provided the requisite details in terms of Schedule III - Part A - Para A – Sub Para (7B) in Annexure A (Page 3).

We hope you will find the above to your satisfaction and no further filing / announcement in this regard would be required from our end.

In case any further concern, kindly do let us know.

Thanking you,
Yours faithfully,
For Albert David Limited

Ranadeep Bhattacharya
Chief Financial Officer

Encl.: As above