



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

3rd February, 2024

**Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400001.**

Scrip Code :- 505872

Dear Sir,

**Disclosure under SEBI (LODR) Regulations, 2015:
Outcome of the Board Meeting- Unaudited financial Results for the quarter and nine months ended 31.12.2023.**

Further to our letter dated 25th January, 2024 and pursuant to Regulation 33(3)(c)(i) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter and nine months ended 31st December, 2023 duly reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2024 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 11-30 A.M and concluded on 14.50 P.M

Please arrange for taking above disclosure on record and dissemination.

Thanking you

Yours faithfully

For WPIL LIMITED


**(U.CHAKRAVARTY)
General Manager (Finance)
and Company Secretary
Compliance Officer**

Enclo. As stated above





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
website : www.salarpuriajajodia.com
e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com
Branch at New Delhi

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

WPIL Limited,

Trinity Plaza, 84/1A,

Topsia Road (South),

Kolkata - 700 046

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of WPIL Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate, joint venture and joint operations for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
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e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com
Branch at New Delhi

4. The Statement includes the results of the following entities:

Entity Name	Relationship
WPIL Limited	Parent Company
Sterling Pumps Pty Limited (SPL)	Direct Subsidiary
U.C.P Australia Pty Limited	Subsidiary of SPL
Aturia International Pte Limited (AIPL)	Direct Subsidiary
a) Mathers Foundry Limited	Subsidiary of AIPL
b) WPIL SA Holdings Pty Limited (SAHPL)	Subsidiary of AIPL
i) APE Pumps Pty Limited	Subsidiary of SAHPL
ii) Mather & Platt (SA) Pty Limited	Subsidiary of SAHPL
iii) PSV Zambia Limited	Subsidiary of SAHPL
c) Gruppo Aturia S.p.A (GA)	Subsidiary of AIPL
i) Rutschi Fluid AG	Subsidiary of GA (Disinvested during the quarter)
ii)Pompes Rutschi SAS	Subsidiary of GA (Disinvested during the quarter)
WPIL (Thailand) Co. Limited	Joint venture of AIPL
Clyde Pumps India Private Limited	Direct Associate
WPIL-SMS JV	Joint Operation
WPIL-MHI JV	Joint Operation
Ranjit-WPIL JV	Joint Operation
WPIL-SARTHI JV	Joint Operation
WPIL-JWIL JV	Joint Operation
Amanzi Phampa Consultants Pty Ltd	Associate of SAHPL

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. We did not review the interim financial information/ financial results of five (5) joint operations included in the standalone unaudited interim financial information/ financial results of the entities included in the Group, whose results reflect total revenues of Rs. 312.12 lakhs and Rs. 2,667.81 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter and nine months ended December 31, 2023 respectively, as considered in the respective standalone unaudited interim financial information/ financial results of the entities included in the Group. The interim financial information/ financial results of these joint operations have been reviewed by their respective other independent auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information/ financial results of two (2) direct subsidiaries, one (1) subsidiary of Sterling Pumps Pty Limited (SPL), two (2) subsidiaries of Aturia International Pte Limited (AIPL), two (2) subsidiaries of WPIL SA Holdings Pty Limited (SAHPL) and consolidated financial information/ financial results of one (1) subsidiary of AIPL including its two (2) subsidiaries included in the consolidated unaudited financial results, whose interim financial information/ financial results reflect total revenues of Rs. 9,026.63 lakhs and Rs. 43,167.33 lakhs, total net profit/(loss) after tax from continuing operation of Rs. (153.26) lakhs and Rs. 2,893.96 lakhs and net profit/(loss) after tax from discontinued operation of Rs.49,306.58 lakhs and Rs. 49,855.16 lakhs, total comprehensive income of Rs. 51,541.74 lakhs and Rs. 55,320.55 lakhs, for the quarter and nine months ended December 31, 2023 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.114.07 lakhs and Rs. 167.06 lakhs for the quarter and nine months ended December 31, 2023 respectively , as considered in the consolidated unaudited financial results in respect of one (1) Associate, whose interim financial information/financial results have been reviewed by their respective independent auditors whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of such other auditor and the procedures performed by us as stated in Paragraph 3 above.

7. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 127.77 lakhs and Rs. 209.74 lakhs and Total comprehensive income Rs 127.77 lakhs and Rs 209.74 lakhs for the quarter and nine months ended December 31, 2023 respectively, as considered in the consolidated unaudited financial results in respect of one (1) Joint Venture of the Direct Subsidiary, based on their interim financial information/ financial results as certified by the Board of Directors, which have not been reviewed by their independent auditors. The consolidated unaudited financial results also include the interim financial information/financial results of one (1) subsidiary of WPIL SA





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Holdings Pty Limited(SAHPL) and one (1) associate of WPIL SA Holdings Pty Limited(SAHPL), which have not been reviewed by their auditors whose interim financial information/financial results reflect total revenue of Rs 53.24 lakhs and Rs 247.47 lakhs, total net profit/(loss) after tax of Rs 3.13 lakhs and Rs 57.81 lakhs and total comprehensive income of Rs 3.13 lakhs and Rs 57.81 lakhs for the quarter and nine months ended December 31, 2023 respectively, as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these interim financial information/ financial results are not material to the group.

8. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our conclusion is not modified in respect of matters in Paragraph 6,7 and 8 above with respect to our reliance on the work done and the reports of the other independent auditors and financial information/ financial results certified by the Board of Directors.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regn. No.302113E)

Anand Prakash

Membership No. 56485

UDIN: 24056485BKUYDX6019

Place: Kolkata

Date: 03/02/2024



WPIL Limited
CIN : L36900WB1952PLC020274
Registered Office: "Trinity Plaza", 3rd Floor,
84/1A Topsia Road (South), Kolkata - 700046
Statement of Unaudited Consolidated Financial Results
For the Quarter and Nine Months ended 31st December, 2023

Rs. in Lacs

Sl.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		Refer Note 3		Refer Note 3			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income						
	a) Revenue from Operations	43,068.11	31,873.74	45,518.55	1,07,299.70	1,08,504.63	1,60,545.89
	b) Other Income	899.63	444.18	1,659.81	1,756.72	2,136.78	2,395.53
	Total Income	43,967.74	32,317.92	47,178.36	1,09,056.42	1,10,641.41	1,62,941.42
2.	Expenses						
	a) Cost of Materials and components consumed	7,200.17	7,687.16	9,129.94	21,772.07	27,808.73	37,375.49
	b) Changes in inventories of Finished Goods and Work in Progress	2,446.29	(460.42)	158.65	2,378.05	(1,934.75)	(2,754.37)
	c) Contract Execution Cost	16,307.27	8,651.64	18,608.32	33,329.22	41,428.81	63,753.59
	d) Employee Benefits Expense	5,584.41	4,865.74	4,322.01	15,368.21	12,238.41	17,295.69
	e) Other Expenses	4,535.50	4,464.36	4,544.77	14,845.34	12,436.42	18,130.69
	f) Finance Costs	933.26	707.79	625.38	2,387.84	1,635.19	2,374.25
	g) Depreciation and amortisation expenses	766.50	740.65	745.56	2,212.99	2,100.88	2,786.51
	Total Expenses	37,773.40	26,656.92	38,134.63	92,293.72	95,713.69	1,38,961.85
3.	Profit before Tax and share of profit/(loss) of associates and a joint venture (1-2)	6,194.34	5,661.00	9,043.73	16,762.70	14,927.72	23,979.57
4.	Share of profit/(loss) of associates and a joint venture	241.84	53.59	1.12	376.80	103.48	268.06
5.	Profit before Tax (3+4)	6,436.18	5,714.59	9,044.85	17,139.50	15,031.20	24,247.63
6.	Tax Expenses						
	- Current tax	2,260.68	1,651.79	2,041.16	5,192.34	3,827.79	5,742.74
	- Deferred tax expense / (credit)	24.32	(18.21)	15.60	10.24	20.60	717.89
	Total	2,285.00	1,633.58	2,056.76	5,202.58	3,848.39	6,460.63
7.	Profit after Tax from continuing operations (4-5)	4,151.18	4,081.01	6,988.09	11,936.92	11,182.81	17,787.00
	Profit of discontinued operations (net of tax)	300.91	210.45	1,382.87	849.49	2,849.07	4,180.74
	Gain on disposal of Asset/Disposal Group of Discontinued Operation (net of tax) (Refer Note 6)	49,005.67	-	-	49,005.67	-	-
8.	Net Profit/(Loss) after tax from discontinued operation	49,306.58	210.45	1,382.87	49,855.16	2,849.07	4,180.74
9.	Net Profit after tax from continuing operations & discontinued operation (7+8)	53,457.76	4,291.46	8,370.96	61,792.08	14,031.88	21,967.74
10.	Other Comprehensive income/(loss) (net of tax)						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains / (losses) on defined benefit plan	(13.54)	(13.54)	(8.39)	(40.62)	(25.16)	162.86
	Income tax effect relating to above	3.42	3.40	2.11	10.23	6.33	(32.45)
	Items to be reclassified to profit or loss in subsequent periods:						
	Exchange differences on translation of foreign operations	2,717.64	(708.79)	3,247.08	2,845.98	(251.29)	(1,383.03)
	Total Other Comprehensive Income/(Loss) (net of tax)	2,707.52	(718.93)	3,240.80	2,815.59	(270.12)	(1,252.62)
	Attributable to:						
	Continuing Operations	2,707.52	(718.93)	3,240.80	2,815.59	(270.12)	(1,371.43)
	Discontinuing Operations	-	-	-	-	-	118.81
11.	Total Comprehensive Income (9+10)	56,165.28	3,572.53	11,611.76	64,607.67	13,761.76	20,715.12
12.	Profit attributable:	53,457.76	4,291.46	8,370.96	61,792.08	14,031.88	21,967.74
	Equityholders of the Parent	34,492.19	3,452.53	6,980.37	41,123.38	11,769.60	18,916.51
	Non-Controlling interests	18,965.57	838.93	1,390.59	20,668.70	2,262.28	3,051.23
	Other Comprehensive Income attributable:	2,707.52	(718.93)	3,240.80	2,815.59	(270.12)	(1,252.62)
	Equityholders of the Parent	1,642.89	(449.58)	1,979.69	1,701.85	(162.55)	(763.73)
	Non-Controlling interests	1,064.63	(269.35)	1,261.11	1,113.74	(107.57)	(488.89)
	Total Comprehensive Income attributable:	56,165.28	3,572.53	11,611.76	64,607.67	13,761.76	20,715.12
	Equityholders of the Parent	36,135.08	3,002.95	8,960.06	42,825.23	11,607.05	18,152.78
	Non-Controlling interests	20,030.20	569.58	2,651.70	21,782.44	2,154.71	2,562.34
13.	Paid Up Equity Share Capital (Face value of Equity Share - Rs. 10 per share)	976.71	976.71	976.71	976.71	976.71	976.71
14.	Other Equity						80,006.48
15.	Basic and Diluted Earning Per Share from continuing operations (Rs.)	42.53	34.02	62.76	106.97	102.55	167.34
	Basic and Diluted Earning Per Share from discontinued operation (Rs.)	310.62	1.33	8.71	314.07	17.95	26.34
	Basic and Diluted Earning Per Share from continuing operations and discontinued operation (Rs.)	353.15	35.35	71.47	421.04	120.50	193.68
	(not annualized except for the year ended 31st March, 2023)						



Notes:

1. Operating Segment based on Company's business line have been identified by Chief Operating decision maker as "Pumps and Accessories" and "Projects (Works Contract)" as Segments. Consolidated segmentwise revenue, results, assets and liabilities are as follows:-

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2023 Refer Note 3	September 30, 2023	December 31, 2022 Refer Note 3	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Segment Revenue						
Pumps and Accessories	21,778.46	18,886.67	22,307.78	59,994.26	56,813.56	79,256.44
Project (Works Contract)	21,289.65	12,987.07	23,210.77	47,305.44	51,691.07	81,289.45
Total Segment Revenue	43,068.11	31,873.74	45,518.55	1,07,299.70	1,08,504.63	1,60,545.89
Segment Results						
Pumps and Accessories	3,670.47	4,531.73	6,314.08	12,356.36	9,911.50	14,533.61
Project (Works Contract)	4,256.99	3,670.71	3,723.02	11,745.75	6,934.31	13,557.65
Total	7,927.46	8,202.44	10,037.10	24,102.11	16,845.81	28,091.26
Less: Finance Costs	(933.26)	(707.79)	(625.38)	(2,387.84)	(1,635.19)	(2,374.25)
Add: Unallocable Corporate Income - net of expenditure	(558.02)	(1,780.06)	(366.87)	(4,574.77)	(179.42)	(1,469.38)
Profit before tax from continuing operations	6,436.18	5,714.59	9,044.85	17,139.50	15,031.20	24,247.63
Provision for Current Tax	2,260.68	1,651.79	2,041.16	5,192.34	3,827.79	5,742.74
Provision for Deferred Tax	24.32	(18.21)	15.60	10.24	20.60	717.89
Profit after Tax from continuing operations	4,151.18	4,081.01	6,988.09	11,936.92	11,182.81	17,787.00
Profit after Tax from discontinuing operations	49,306.58	210.45	1,382.87	49,855.16	2,849.07	4,180.74
Profit for the Period	53,457.76	4,291.46	8,370.96	61,792.08	14,031.88	21,967.74
Segment Assets						
Pumps and Accessories	1,56,422.99	1,12,924.17	1,10,431.41	1,56,422.99	1,10,431.41	1,08,896.56
Project (Works Contract)	54,109.96	62,475.88	79,665.18	54,109.96	79,665.18	87,701.28
Total segment assets	2,10,532.95	1,75,400.05	1,90,096.59	2,10,532.95	1,90,096.59	1,96,597.83
Add: Unallocable corporate assets	25,078.95	21,961.03	25,022.58	25,078.95	25,022.58	21,597.35
Total Assets	2,35,611.90	1,97,361.08	2,15,119.17	2,35,611.90	2,15,119.17	2,18,195.18
Segment Liabilities						
Pumps and Accessories	29,149.80	35,550.13	41,632.30	29,149.80	41,632.30	38,293.90
Project (Works Contract)	39,687.97	41,205.57	68,286.17	39,687.97	68,286.17	64,389.03
Total Segment liabilities	68,837.77	76,755.70	1,09,918.47	68,837.77	1,09,918.47	1,02,682.93
Add: Unallocable corporate liabilities	16,236.38	23,100.30	20,960.26	16,236.38	20,960.26	24,225.98
Total Liabilities	85,074.15	99,856.00	1,30,878.73	85,074.15	1,30,878.73	1,26,908.91

2. The above Consolidated Ind AS Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 03, 2024. The Limited Review of these Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been completed by the Statutory Auditors of the Company.
3. The Figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between unaudited figures in respect of the nine months period ended December 31, 2023 and December 31, 2022 and the unaudited published figures till September 30, 2023 and September 30, 2022 respectively, which were subject to limited review.
4. The above consolidated financial results include WPIL Limited ("the Company") and its 11 subsidiaries (including 9 step down subsidiaries) out of which two of them were divested during the Quarter, (the Company together with subsidiaries referred to as "Group"), 2 Associates, 1 Joint Venture and 5 Joint Operations.
5. The accompanying results include the unaudited financial results / financial information of five (5) joint operations, whose interim financial results and other financial information reflect total revenues of Rs. 312.12 lacs and Rs. 2,667.81 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter and nine months ended 31 December, 2023 respectively, as considered in the Unaudited Consolidated Financial Results, which have been reviewed by their respective other auditors.
6. The Parent Company's European Subsidiary Gruppo Aturia S.p.A has divested its entire stake during the Quarter in its Subsidiaries namely Pompes Rutschi SAS and Rutschi Fluid AG ('Rutschi Business') in terms of the Share Purchase Agreement executed earlier and consequently the Operational Profit (net of tax) of Rutschi Business has been reclassified as Discontinuing Operations for Current Quarter and previous period Figures are regrouped and also the Gain (net of tax) on Disposal of Rutschi Business has been classified under Gain on Disposal of Asset/Disposal Group of Discontinuing Operations.
7. Corresponding previous period figures for quarter/period ended has been regrouped and recasted wherever necessary.

For and on behalf of Board of Directors of WPIL Limited

Place: Kolkata
Date: February 03, 2024



Prak Agarwal
P. AGARWAL
(Managing Director)
DIN: 00249468



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Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

TO THE BOARD OF DIRECTORS OF

**WPIL Limited,
Trinity Plaza, 84/1A,
Topsia Road (South),
Kolkata - 700046**

1. We have reviewed the accompanying statement of unaudited standalone financial results of WPIL Limited ("the Company") which includes five (5) Joint Operations for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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Branch at New Delhi

4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of the joint operations referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement includes the financial results/financial information of five (5) joint operations, whose interim financial results and other financial information reflect total revenues of Rs. 312.12 lakhs and Rs. 2,667.81 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter and nine months ended December 31, 2023 respectively, as considered in standalone financial results which have been reviewed by their respective other auditors. The reports of such other auditors on interim financial results/financial information of these joint operations have been furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors.

Our conclusion is not modified in respect of matter stated in Paragraph 5 above.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regn. No.302113E)

Anand Prakash
Membership No. 56485

UDIN: 24056485BKGYDW8195

Place: Kolkata

Date: 03/02/2024



WPII Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN : L36900WB1952PLC020274

**Statement of Standalone Unaudited Financial Results
For the Quarter and Nine months ended 31 December, 2023**

Particulars		Quarter ended			Nine months ended		Rs. in lacs
		31 December 2023 (Refer Note 3)	30 September, 2023	31 December 2022 (Refer Note 3)	31 December 2023	31 December 2022	31 March, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	Revenue from Operations	27,433.17	18,533.38	27,281.31	64,186.98	65,096.10	1,00,243.97
	Other Income	1,222.49	618.90	2,314.48	2,430.69	2,607.07	3,167.57
	Total Income	28,655.66	19,152.28	29,595.79	66,617.67	67,703.17	1,03,411.54
2.	Expenses						
	Cost of Materials and Components Consumed	3,311.58	3,218.45	2,310.09	8,397.48	8,086.10	10,900.12
	Changes in inventories of Finished Goods and Work in Progress	(394.04)	(466.98)	400.43	(216.84)	193.17	(809.98)
	Contract Execution Cost	16,307.28	8,651.65	17,185.16	33,329.23	39,256.80	61,739.46
	Employee Benefits Expense	1,350.38	1,526.41	973.40	4,043.88	2,879.24	4,073.83
	Other Expenses	1,617.50	2,485.16	1,710.46	7,312.44	4,625.42	6,730.95
	Finance Costs	454.25	403.78	296.38	1,277.48	833.15	1,213.24
	Depreciation and Amortisation expenses	176.27	174.33	133.71	518.53	420.01	551.24
	Total Expenses	22,623.22	15,982.80	23,009.63	54,662.20	56,293.89	84,398.86
3.	Profit Before Tax (1-2)	5,832.44	3,159.48	6,586.16	11,955.47	11,409.28	19,012.68
4.	Tax Expenses / (Credit)						
	- Current Tax	1,771.27	812.00	1,731.25	3,346.27	2,967.25	4,749.25
	- Deferred Tax Expenses / (credit)	1.74	4.82	(13.25)	0.87	2.62	(39.45)
	Total	1,773.01	816.82	1,718.00	3,347.14	2,969.87	4,709.80
5.	Net Profit for the period / year (3-4)	4,059.43	2,342.66	4,868.16	8,608.33	8,439.41	14,302.88
6.	Other Comprehensive Income (net of tax)						
	Items not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement Gains/(Losses) on Defined Benefit Plan	(13.54)	(13.54)	(8.39)	(40.62)	(25.16)	(49.23)
	Income tax effect relating to above	3.41	3.41	2.11	10.23	6.33	12.39
	Total Other Comprehensive Income	(10.13)	(10.13)	(6.29)	(30.39)	(18.83)	(36.84)
7.	Total Comprehensive Income	4,049.30	2,332.53	4,861.87	8,577.94	8,420.58	14,266.04
8.	Paid Up Equity Share Capital (Face value of Equity Share - Rs 10 per share)	976.71	976.71	976.71	976.71	976.71	976.71
9.	Other Equity						64,725.82
10.	Basic and Diluted Earning Per Share (not annualised except for the year ended March 31, 2023)	41.56	23.99	49.84	88.14	86.41	146.44

Notes :

- The above Standalone financial results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3 February, 2024.
The limited review of these results as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The Company publishes this unaudited standalone financial results alongwith the unaudited consolidated financial results. Hence in accordance with Ind AS 108 "Operating Segments", the Company has disclosed the Segment Reporting and information in its unaudited consolidated financial results.
- The figures of quarter ended 31 December, 2023 are the balancing figures between the unaudited figures in respect of the nine months ended 31 December, 2023 / 31 December, 2022 and the unaudited published figures of six months ended 30 September, 2023 / 30 September 2022 which were both subjected to limited review.
- The accompanying results include the unaudited financial results / financial informations of five (5) joint operations, whose interim financial results and other financial information include total revenues of Rs. 312.12 lacs and Rs.2,667.81 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended 31 December, 2023 and for the Nine months ended on that date respectively, as considered in the unaudited standalone financial results which have been reviewed by their respective other auditors.
- There were no exceptional items during the nine months period ended 31 December, 2023.
- Figures for the previous year / period of Standalone audited / unaudited financial results have been re-arranged / re-grouped wherever necessary.

Place : Kolkata
Date : 3 February, 2024



For and on behalf of Board of Directors of WPII Limited

Prat *Ag*
P. AGARWAL
(Managing Director)
DIN 00249468