

02.02.2024

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG

The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400001
Tel No. 022-22722039/37/3121
Security Code: 500119

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e., 2nd February 2024, has *inter-alia* considered and approved the following:

- a) Unaudited Standalone Financial Statements for the quarter ended 31st December, 2023. (Copy enclosed along with Limited Review Report).
- b) Unaudited Consolidated Financial Statements for the quarter ended 31st December, 2023. (Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M. and concluded at 05:55P.M.

Kindly inform the members accordingly.

Thanking you,
For Dhampur Sugar Mills Limited

Aparna Goel
Company Secretary
M. No. 22787

Independent Auditor's Review Report on Review of Interim Unaudited Consolidated Financial Results of Dhampur Sugar Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Dhampur Sugar Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhampur Sugar Mills Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter and nine months ended December 31, 2023, (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Dhampur Sugar Mills Limited, the Parent Company
 - b. E-HAAT Limited, a Subsidiary Company
 - c. DETS Limited, a Subsidiary Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statements include the unaudited interim financial results and other financial information, in respect of:
 - We did not review the interim financial results of one subsidiary i.e., **DETS Limited**, included in the unaudited consolidated financial results, whose interim financial results reflect total revenue of ₹ 0.15 Crores and ₹ 0.45 Crores, total Net Profit after Tax of ₹ 0.12 Crores and ₹ 0.36 Crores, total

Mittal Gupta & Co.
Chartered Accountants
10/437, Khalasi Lines,
Kanpur-208001

T R Chadha & Co LLP
Chartered Accountants
B-13, Sector 1, Noida
Uttar Pradesh-201301

comprehensive income of ₹ 0.12 Crores and ₹ 0.36 Crores for the quarter and nine months ended December 31, 2023, respectively, as considered in the Statement.

These interim financial results have been reviewed by another firm of Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

- For one subsidiary i.e., EHAAT Limited, included in the unaudited consolidated financial results, whose unaudited interim financial results reflect total revenue of ₹ 0.16 Crores and ₹ 95.28 Crores total Net Profit after Tax of ₹ 0.12 Crores and ₹ 1.10 Crores, total comprehensive income of ₹ 0.12 Crores and ₹ 1.10 Crores, for the quarter and nine months ended December 31, 2023, respectively, as considered in the Statement.

These interim financial statements and other financial information have been reviewed by the Joint Auditors i.e. Mittal Gupta & Co., Chartered Accountants whose Review Report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such Joint auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditors.

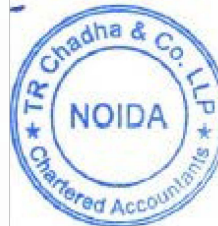
For Mittal Gupta & Co.
Chartered Accountants
Firm Reg. No. 001874C

Ajay Kumar Rastogi

Ajay Kumar Rastogi
Partner
Membership No. 071426
Place of Signature: New Delhi
Date: February 02, 2024
UDIN: 24071426BKBXMU8284



For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028



Neena Goel

Neena Goel
Partner
Membership No. 057986
Place of Signature: New Delhi
Date: February 02, 2024
UDIN:24057986BKEEMM6714

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1.	Income						
	(a) Revenue from operations	482.44	582.19	641.98	1,979.77	2,115.04	2,874.02
	(b) Other income	16.18	5.24	0.24	22.65	11.91	15.48
	Total income (a + b)	498.62	587.43	642.22	2,002.42	2,126.95	2,889.50
2.	Expenses						
	(a) Cost of materials consumed	599.82	80.68	545.51	1,033.25	926.01	1,691.47
	(b) Purchases of stock-in-trade	8.45	2.66	5.95	16.71	15.07	21.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(376.14)	288.19	(164.96)	173.96	458.40	168.91
	(d) Excise duty on sales	117.94	122.95	98.16	372.61	326.72	414.26
	(e) Employees benefits expense	22.07	18.98	22.10	61.84	61.92	84.06
	(f) Finance costs	6.10	7.40	5.45	27.74	33.22	43.94
	(g) Depreciation and Amortisation expense	15.82	12.40	13.84	41.65	36.38	52.08
	(h) Other expenses	56.80	46.68	49.06	151.37	127.99	190.62
	Total expenses (a to h)	450.86	579.94	575.11	1,879.13	1,985.71	2,666.71
3.	Profit / (Loss) before share of profit/(loss) of an associate / a joint venture and exceptional items and tax (1-2)	47.76	7.49	67.11	123.29	141.24	222.79
4.	Share of profit/(loss) of an associate / a joint venture	-	-	-	-	-	-
5.	Profit/(loss) before exceptional items and tax (3+4)	47.76	7.49	67.11	123.29	141.24	222.79
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (Loss) after exceptional items and before tax (5-6)	47.76	7.49	67.11	123.29	141.24	222.79
8.	Tax expense						
	Current tax	8.20	1.15	12.13	21.20	24.23	37.11
	Deferred tax	7.74	0.91	8.54	19.43	19.74	27.69
9.	Net Profit / (Loss) for the period (7-8)	31.82	5.43	46.44	82.66	97.27	157.99
10.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(0.76)
	- Gain (loss) on fair value of investments	0.11	0.43	0.35	0.63	(0.48)	0.28
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.04)	(0.04)	(0.06)	0.05	0.24
	b) i Items that will be reclassified to profit or loss	-	-	-	0.03	-	(0.03)
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	(0.01)	-	0.01
	Total Other Comprehensive Income	0.10	0.39	0.31	0.59	(0.43)	(0.26)
11.	Total Comprehensive Income for the period (9+10)	31.92	5.82	46.75	83.25	96.84	157.73
12.	Total Comprehensive Income for the period attributable to:						
	- Owners of the Company	31.86	5.76	46.69	83.07	96.65	157.24
	- Non-Controlling Interest	0.06	0.06	0.06	0.18	0.19	0.49
	Profit for the period attributable to:						
	- Owners of the Company	31.76	5.37	46.38	82.48	97.08	157.50
	- Non-Controlling Interest	0.06	0.06	0.06	0.18	0.19	0.49
	Other Comprehensive Income for the period attributable to:						
	- Owners of the Company	0.10	0.39	0.31	0.59	(0.43)	(0.26)
	- Non-Controlling Interest	-	-	-	-	-	-
13.	Paid-up equity share capital (Face Value per Share ₹ 10/-Each)	66.38	66.38	66.38	66.38	66.38	66.38
14.	Other equity (as at year end)	-	-	-	-	-	976.18
15.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	4.78	0.81	6.99	12.42	14.62	23.72
	b) Diluted (₹ per share)	4.78	0.81	6.99	12.42	14.62	23.72



Notes to the consolidated results							
1. Segment Reporting							
Statement of consolidated segment wise revenue, results, assets and liabilities							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
(₹ in Crores)							
i.	Segment Revenue						
	a) Sugar	233.43	225.35	421.07	1,040.34	1,346.96	1,937.22
	b) Power	73.52	15.41	69.95	135.76	122.47	217.05
	c) Ethanol	176.33	222.41	158.71	637.02	403.35	596.06
	d) Chemicals	45.99	71.87	70.16	198.86	216.45	302.40
	e) Potable Spirits	135.42	137.45	109.26	415.93	361.87	463.88
	f) Others	7.10	58.55	12.93	111.83	176.50	237.04
	Total	671.79	731.04	842.08	2,539.74	2,627.60	3,753.65
	Less : Inter segment / Intra company revenue	189.35	148.85	200.10	559.97	512.56	879.63
	Revenue from operations	482.44	582.19	641.98	1,979.77	2,115.04	2,874.02
		0.00	0.00	0.00	0.00	0.00	0.00
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	(6.60)	(20.63)	15.39	(0.23)	54.09	61.66
	b) Power	29.07	0.13	24.62	45.17	39.95	81.57
	c) Ethanol	22.84	38.16	35.91	100.17	89.00	131.98
	d) Chemicals	0.98	3.46	6.41	11.67	15.83	22.77
	e) Potable Spirits	1.76	1.85	(0.83)	4.73	(0.59)	(1.01)
	f) Others	0.58	0.71	1.26	2.03	2.76	5.66
	Total	48.63	23.68	82.76	163.54	201.04	302.63
	Less : Finance costs	6.10	7.40	5.45	27.74	33.22	43.94
	Less : Other unallocable expenses net off unallocable income	(5.23)	8.79	10.20	12.51	26.58	35.90
	Net Profit / (Loss) before Tax	47.76	7.49	67.11	123.29	141.24	222.79
		0.00	0.00	0.00	0.00	0.00	0.00
iii.	Segment Assets						
	a) Sugar	1,013.53	657.12	906.90	1,013.53	906.90	1,121.74
	b) Power	404.32	387.76	402.89	404.32	402.89	403.39
	c) Ethanol	314.31	312.67	304.86	314.31	304.86	432.58
	d) Chemicals	49.11	57.43	63.62	49.11	63.62	64.99
	e) Potable Spirits	19.05	20.46	20.52	19.05	20.52	19.54
	f) Others	7.99	9.06	14.42	7.99	14.42	40.85
	g) Unallocable	147.38	196.43	38.93	147.38	38.93	38.56
	Total	1,955.69	1,640.93	1,752.14	1,955.69	1,752.14	2,121.65
iv.	Segment Liabilities						
	a) Sugar	225.77	67.40	228.40	225.77	228.40	213.81
	b) Power	6.39	9.51	17.54	6.39	17.54	10.38
	c) Ethanol	26.74	30.31	22.65	26.74	22.65	36.60
	d) Chemicals	5.03	10.76	8.70	5.03	8.70	1.46
	e) Potable Spirits	8.45	10.59	7.28	8.45	7.28	5.83
	f) Others	0.24	0.29	3.20	0.24	3.20	2.53
	g) Unallocable	596.30	457.37	480.97	596.30	480.97	808.00
	Total	868.92	586.23	768.74	868.92	768.74	1,078.61



Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Notes to Consolidated results (contd).	
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on February 02, 2024. The joint statutory auditors have carried out a limited review of these financial results.
3	The Board of Directors at its meeting held on January 03, 2024, approved the buy-back of Equity Shares of the face value of ₹10/- each at a price not exceeding ₹300/- per Equity Share ("Maximum Buyback Price") amounting to ₹30 crores ("Maximum Buyback size, excluding transaction costs and tax on Buyback"), through the "tender offer" route, using stock exchange mechanism as prescribed under Securities and Exchange Board of India (Buyback Securities) Regulations, 2018 (the "Buyback Regulations") and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time. The Buyback of Equity Shares commenced on January 23, 2024 and closed on January 30, 2024. The payout and extinguishment of the Shares so bought-back are under process.
4	U.P. Government has redetermined higher levy molasses obligation for the molasses year 2022-23. Financial results for the quarter ended September 30, 2023 and nine months ending December 31, 2023 are drawn after considering the impact thereof of ₹18.83 Crores. Accordingly Profit for the quarter ended September 30, 2023 and nine months ending December 31, 2023 are lower by ₹18.83 Crores.
5	The financial results for the quarter ended December 31, 2023 are drawn after considering increase of ₹20 per quintal in State Advised Price (SAP) of sugarcane notified by the Government of Uttar Pradesh for the Sugar Season 2023-24.
6	Government of India had on 7th December 2023 directed sugar mills not to use sugarcane juice/syrup for production of ethanol and supply of ethanol from B-Heavy molasses will continue from existing offers received by OMCs. Accordingly, the Company has started producing ethanol from C-Heavy molasses.
7	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
8	Pursuant to the provisions of listing regulation, the Management has decided to publish consolidated financial results in the newspapers. However the standalone financial results for the quarter ended December 31, 2023 are available on the Company's website www.dhampursugar.com. Standalone information is as under:

		(₹ in Crores)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
a	Total revenue	498.46	585.57	643.74	1,999.89	2,083.87	2,840.75
b	Profit before tax	47.53	6.51	66.69	121.85	136.38	215.10
c	Profit after tax	31.59	4.45	46.02	81.22	92.41	150.30
d	Other comprehensive income (OCI)	0.10	0.39	0.31	0.59	(0.43)	(0.26)
e	Total comprehensive income	31.69	4.84	46.33	81.81	91.98	150.04

9 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Sugar Mills Limited



 Ashok Kumar Goel
 Chairman

Place : New Delhi
Dated : February 02, 2024

This is the statement referred to in our review report of even date

<p>For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028</p> <p style="text-align: right;">   (Neena Goel) Partner M.No.057986 Chartered Accountants Place : New Delhi Dated : February 02, 2024 </p>	<p>For Mittal Gupta & Co. Chartered Accountants Firm Registration No. 001874C</p> <p style="text-align: right;">   (Ajay Kumar Rastogi) Partner M.No. 071426 Chartered Accountants Place : New Delhi Dated : February 02, 2024 </p>
--	--

Mittal Gupta & Co.
Chartered Accountants
10/437, Khalasi Lines,
Kanpur-208001

T R Chadha & Co LLP
Chartered Accountants
B-13, Sector 1, Noida
Uttar Pradesh-201301

Independent Auditor's Review Report on Review of Interim Unaudited Standalone Financial Results of Dhampur Sugar Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Dhampur Sugar Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Dhampur Sugar Mills Limited** ('the Company') for the quarter and nine months ended December 31, 2023, (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta & Co.
Chartered Accountants
Firm Reg. No. 001874C

Ajay Kumar Rastogi

Ajay Kumar Rastogi
Partner
Membership No. 071426
Place of Signature: New Delhi
Date: February 02, 2024
UDIN: 24071426BKBX MV5435



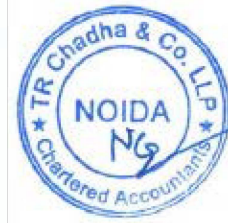
For T R Chadha & Co LLP
Chartered Accountants
Firm Reg. No. 006711N/N500028



Neena Goel
Partner
Membership No. 057986
Place of Signature: New Delhi
Date: February 02, 2024
UDIN: 24057986BKEE ML8805

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
		(₹ in Crores)					
1.	Income						
	(a) Revenue from operations	482.29	580.33	643.51	1,977.24	2,071.97	2,825.95
	(b) Other income	16.17	5.24	0.23	22.65	11.90	14.80
	Total Income (a + b)	498.46	585.57	643.74	1,999.89	2,083.87	2,840.75
2.	Expenses						
	(a) Cost of materials consumed	599.82	80.68	545.51	1,033.25	926.01	1,691.48
	(b) Purchases of stock-in-trade	8.45	2.66	5.95	16.71	15.07	21.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(376.15)	288.19	(162.96)	173.94	426.55	134.08
	(d) Excise duty on sales	117.94	122.95	98.16	372.61	326.72	414.26
	(e) Employees benefits expenses	22.07	18.98	22.10	61.84	61.91	84.06
	(f) Finance costs	6.10	7.40	5.47	27.74	33.22	43.84
	(g) Depreciation and Amortisation expenses	15.82	12.40	13.84	41.65	36.38	52.08
	(h) Other expenses	56.88	45.80	48.98	150.30	121.63	184.48
	Total expenses (a to h)	450.93	579.06	577.05	1,878.04	1,947.49	2,625.65
3.	Profit / (Loss) before exceptional items and tax (1-2)	47.53	6.51	66.69	121.85	136.38	215.10
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) after exceptional items and before tax (3-4)	47.53	6.51	66.69	121.85	136.38	215.10
6.	Tax expenses						
	(a) Current tax	8.20	1.15	12.13	21.20	24.23	37.11
	(b) Deferred tax	7.74	0.91	8.54	19.43	19.74	27.69
7.	Profit / (Loss) for the period (5-6)	31.59	4.45	46.02	81.22	92.41	150.30
8.	Other Comprehensive Income (OCI)						
	(a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	(0.76)
	- Gain (loss) on fair value of investments	0.11	0.43	0.35	0.63	(0.48)	0.28
	ii Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.04)	(0.04)	(0.06)	0.05	0.24
	(b) i Items that will be reclassified to profit or loss	-	-	-	0.03	-	(0.03)
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	(0.01)	-	0.01
	Total Other Comprehensive Income	0.10	0.39	0.31	0.59	(0.43)	(0.26)
9.	Total Comprehensive Income for the period (7+8)	31.69	4.84	46.33	81.81	91.98	150.04
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each)	66.38	66.38	66.38	66.38	66.38	66.38
11.	Other equity (as at year end)	-	-	-	-	-	972.47
12.	Earnings per equity share (EPS) (of ₹ 10/- each) (not annualised) :						
	a) Basic (₹ per share)	4.75	0.67	6.93	12.23	13.92	22.64
	b) Diluted (₹ per share)	4.75	0.67	6.93	12.23	13.92	22.64



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Notes to the financial results

1. Segment Reporting

Statement of standalone segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
		(₹ in Crores)					
i.	Segment Revenue						
	a) Sugar	233.43	225.35	421.07	1,040.34	1,346.96	1,937.22
	b) Power	73.52	15.41	69.95	135.76	122.47	217.05
	c) Ethanol	176.33	222.41	158.71	637.02	403.35	596.06
	d) Chemicals	45.99	71.87	70.16	198.86	216.45	302.40
	e) Potable Spirits	135.42	137.45	109.26	415.93	361.87	463.88
	f) Others	6.80	2.68	6.84	16.13	16.45	24.60
	Total	671.49	675.17	835.99	2,444.04	2,467.55	3,541.21
	Less : Inter segment revenue	189.20	94.84	192.48	466.80	395.58	715.26
	Revenue from Operations	482.29	580.33	643.51	1,977.24	2,071.97	2,825.95
ii.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
	a) Sugar	(6.60)	(20.63)	15.74	(0.23)	51.23	58.45
	b) Power	29.07	0.13	24.62	45.17	39.95	81.57
	c) Ethanol	22.84	38.16	35.91	100.17	89.00	131.98
	d) Chemicals	0.98	3.46	6.41	11.67	15.83	22.77
	e) Potable Spirits	1.76	1.85	(0.84)	4.73	(0.59)	(1.01)
	f) Others	0.35	(0.27)	0.51	0.59	0.76	1.08
	Total	48.40	22.70	82.35	162.10	196.18	294.84
	Less : Finance costs	6.10	7.40	5.47	27.74	33.22	43.84
	Less : Other unallocable expenses net off unallocable income	(5.23)	8.79	10.19	12.51	26.58	35.90
	Net Profit / (Loss) before Tax	47.53	6.51	66.69	121.85	136.38	215.10
		-0.00	0.00	-	-	-0.00	0.00
iii.	Segment Assets						
	a) Sugar	1,014.11	657.70	911.29	1,014.11	911.29	1,151.19
	b) Power	404.32	387.76	402.89	404.32	402.89	403.39
	c) Ethanol	314.31	312.67	304.86	314.31	304.86	432.58
	d) Chemicals	49.11	57.43	63.62	49.11	63.62	64.99
	e) Potable Spirits	19.05	20.46	20.52	19.05	20.52	19.54
	f) Others	4.21	4.09	4.36	4.21	4.36	4.12
	g) Unallocable	147.62	196.66	39.17	147.62	39.17	39.21
	Total	1,952.73	1,636.77	1,746.71	1,952.73	1,746.71	2,115.02
iv.	Segment Liabilities						
	a) Sugar	228.59	68.86	228.40	228.59	228.40	213.81
	b) Power	6.39	9.51	17.54	6.39	17.54	10.38
	c) Ethanol	26.74	30.31	22.65	26.74	22.65	36.76
	d) Chemicals	5.03	10.76	8.70	5.03	8.70	1.46
	e) Potable Spirits	8.45	10.59	7.28	8.45	7.28	5.83
	f) Others	0.11	0.09	0.06	0.11	0.06	0.10
	g) Unallocable	596.30	457.34	480.97	596.30	480.97	807.83
	Total	871.61	587.46	765.60	871.61	765.60	1,076.17



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

Notes to financial results (contd.)			
2	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2024. The joint statutory auditors have carried out a limited review of these financial results.		
3	The Board of Directors at its meeting held on January 03, 2024, approved the buy-back of Equity Shares of the face value of ₹10/- each at a price not exceeding ₹300/- per Equity Share ("Maximum Buyback Price") amounting to ₹30 crores ("Maximum Buyback size, excluding transaction costs and tax on Buyback"), through the "tender offer" route, using stock exchange mechanism as prescribed under Securities and Exchange Board of India (Buyback Securities) Regulations, 2018 (the "Buyback Regulations") and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time. The Buyback of Equity Shares commenced on January 23, 2024 and closed on January 30, 2024. The payout and extinguishment of the Shares so bought-back are under process.		
4	U.P. Government has redetermined higher levy molasses obligation for the molasses year 2022-23. Financial results for the quarter ended September 30, 2023 and nine months ending December 31, 2023 are drawn after considering the impact thereof of ₹18.83 Crores. Accordingly Profit for the quarter ended September 30, 2023 and nine months ending December 31, 2023 are lower by ₹18.83 Crores.		
5	The financial results for the quarter ended December 31, 2023 are drawn after considering increase of ₹20 per quintal in State Advised Price (SAP) of sugarcane notified by the Government of Uttar Pradesh for the Sugar Season 2023-24.		
6	Government of India had on 7th December 2023 directed sugar mills not to use sugarcane juice/syrup for production of ethanol and supply of ethanol from B-Heavy molasses will continue from existing offers received by OMCs. Accordingly, the Company has started producing ethanol from C-Heavy molasses.		
7	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.		
8	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.		
<p>For Dhampur Sugar Mills Limited</p>  <p>Ashok Kumar Goel Chairman</p> 			
<p>Place : New Delhi Dated : February 02, 2024</p> <p>This is the statement referred to in our review report of even date</p>			
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028</p>  <p>(Neena Goel) Partner M.No.057986 Chartered Accountants Place : New Delhi Dated : February 02, 2024</p>  </td> <td style="width: 50%; vertical-align: top;"> <p>For Mittal Gupta & Co. Chartered Accountants Firm Registration No. 001874C</p>  <p>(Ajay Kumar Rastogi) Partner M.No. 071426 Chartered Accountants Place : New Delhi Dated : February 02, 2024</p>  </td> </tr> </table>		<p>For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028</p>  <p>(Neena Goel) Partner M.No.057986 Chartered Accountants Place : New Delhi Dated : February 02, 2024</p> 	<p>For Mittal Gupta & Co. Chartered Accountants Firm Registration No. 001874C</p>  <p>(Ajay Kumar Rastogi) Partner M.No. 071426 Chartered Accountants Place : New Delhi Dated : February 02, 2024</p> 
<p>For T R Chadha & Co LLP Chartered Accountants Firm Registration No. 006711N/N500028</p>  <p>(Neena Goel) Partner M.No.057986 Chartered Accountants Place : New Delhi Dated : February 02, 2024</p> 	<p>For Mittal Gupta & Co. Chartered Accountants Firm Registration No. 001874C</p>  <p>(Ajay Kumar Rastogi) Partner M.No. 071426 Chartered Accountants Place : New Delhi Dated : February 02, 2024</p> 		