



**AJCON GLOBAL**  
YOUR FRIENDLY FINANCIAL ADVISOR

To  
The Manager  
Department of Corporate Services  
25<sup>th</sup> Floor, PJ Towers  
Dalal Street  
Mumbai-400001

Date: 14<sup>th</sup> February, 2019

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Submission of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018.

We are enclosing herewith the following documents for your records as under:-

1. Duly signed Unaudited Financial Results of the Company for the quarter and nine months ended 31.12.2018 along with limited Review Reports issued by the statutory Auditors.

Please take the same in your records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.

Ankit Ajmera  
(Executive Director)



Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



| www.ajconglobal.com

**Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December, 2018.**

1. Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December 2018													(Rs. In Lacs)	
Sr. No.	Particulars	Standalone					YEAR ENDED	Consolidated						
		QUARTER ENDED			Nine Months Ended			31-03-2018	QUARTER ENDED			Nine Months Ended		YEAR ENDED
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017			31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income from Operations</b>	96.85	126.06	122.19	354.29	415.00	569.13	164.28	192.93	267.65	539.44	644.11	810.18	
	Other income	3.14	1.63	1.04	5.69	7.83	9.67	3.73	1.63	5.39	9.04	12.22	18.79	
	<b>Total Revenue</b>	<b>99.98</b>	<b>127.70</b>	<b>123.23</b>	<b>359.98</b>	<b>422.83</b>	<b>578.80</b>	<b>168.01</b>	<b>194.57</b>	<b>273.04</b>	<b>548.48</b>	<b>656.33</b>	<b>828.97</b>	
2	<b>Expenses</b>													
	(a)Employee Benefits Expense	58.90	58.18	57.09	177.75	174.51	228.12	62.10	62.07	64.96	188.75	189.99	269.73	
	(b)Depreciation and amortisation expenses	4.94	4.97	5.76	14.80	17.85	22.87	4.94	4.97	6.78	14.80	19.02	24.04	
	(c)Finance Cost	13.55	14.73	11.10	41.75	49.86	52.07	65.34	56.66	47.85	169.27	135.32	150.98	
	(d)Other Expenses	43.89	47.57	47.82	140.94	176.07	235.07	57.19	57.00	62.19	171.63	198.24	288.08	
	<b>Total Expenses</b>	<b>121.28</b>	<b>125.45</b>	<b>121.77</b>	<b>375.23</b>	<b>418.29</b>	<b>538.13</b>	<b>189.57</b>	<b>180.69</b>	<b>181.78</b>	<b>544.45</b>	<b>542.57</b>	<b>732.83</b>	
3	<b>Profit/(Loss) before Extra Ordinary item and Tax (1-2)</b>	<b>(21.30)</b>	<b>2.25</b>	<b>1.46</b>	<b>(15.25)</b>	<b>4.54</b>	<b>40.67</b>	<b>(21.56)</b>	<b>13.87</b>	<b>91.26</b>	<b>4.03</b>	<b>113.76</b>	<b>96.14</b>	
4	Provisions (other than tax and Contingencies)	-	-	-	-	-	-	-	-	-	-	-	-	
5	Extra -ordinary items	-	-	-	-	-	-	-	-	-	-	-	-	
6	<b>Profit/ (Loss) before tax (3-4-5)</b>	<b>(21.30)</b>	<b>2.25</b>	<b>1.46</b>	<b>(15.25)</b>	<b>4.54</b>	<b>40.67</b>	<b>(21.56)</b>	<b>13.87</b>	<b>91.26</b>	<b>4.03</b>	<b>113.76</b>	<b>96.14</b>	
7	Tax Expenses	(5.48)	0.58	(0.86)	(3.89)	(0.17)	9.34	(5.87)	2.47	22.31	(0.02)	27.86	22.42	
8	<b>Net Profit/ (Loss) for the period after tax (6-7)</b>	<b>(15.81)</b>	<b>1.67</b>	<b>2.32</b>	<b>(11.37)</b>	<b>4.71</b>	<b>31.33</b>	<b>(15.69)</b>	<b>11.40</b>	<b>68.95</b>	<b>4.05</b>	<b>85.90</b>	<b>73.72</b>	
9	Minority Interest (-)	-	-	-	-	-	-	0.22	2.20	2.53	3.73	5.22	2.85	
10	<b>Net Profit after minority interest (8-9)</b>	<b>(15.81)</b>	<b>1.67</b>	<b>2.32</b>	<b>(11.37)</b>	<b>4.71</b>	<b>31.33</b>	<b>(15.90)</b>	<b>9.20</b>	<b>66.42</b>	<b>0.32</b>	<b>80.68</b>	<b>70.87</b>	
11	Paid up equity share capital ( face value of Rs.10/- per share )	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	
12	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	891.43	-	-	-	-	-	1,278.39	
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)													
	Basic & Diluted	(0.26)	0.03	0.04	(0.19)	0.08	0.51	(0.26)	0.15	1.09	0.01	1.32	1.16	

**Notes:**

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 14th Feb. 2019
- The Statutory Auditors have carried out Limited Review of the above unaudited financial results.
- The interest expenses/Interest income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kancharmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services .
- Figures for the previous periods are re- classified /re-arranged/re-grouped, where ever necessary.

Date : 14/02/2019

Place: Mumbai

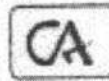
By Order of the Board  
 For Ajcon Global Services Ltd  
 (Ankit Ajmera)  
 Executive Director  
 DIN: 00200434



**Partners :**

CA Soban Chaturvedi  
CA Devanand Chaturvedi  
CA Chaturvedi V N  
CA Noshir B Captain  
CA Vinod Sethia  
CA Neha Gupta  
CA Rajiv Chauhan

F.C.A.  
F.C.A.  
F.C.A.  
F.C.A.  
A.C.A.  
F.C.A.  
A.C.A.



# Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

## Limited Review Report

### Review Report to:

The Board of Directors

Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Ajcon Global Services Limited ('the Company') except its Subsidiary Companies (collectively referred to as "the group") for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2018 ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of subsidiaries Company included in the Statement whose financial results reflect total revenue of Rs. 68.03 Lakh and Rs. 188.50 Lakh for the quarter and Nine Months Ended respectively, net profit of Rs. 0.12 Lakh and Rs. 15.42 Lakh for the quarter and Nine Months ended respectively. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

Place: Mumbai  
Date: 14.02.2019

For Chaturvedi Sohan & Co.,  
Chartered Accountants  
F.R. No.: 118424W

Devanand Chaturvedi  
(Partner)  
M.No: 041898



Partners :  
CA Sohan Chaturvedi F.C.A.  
CA Devanand Chaturvedi F.C.A.  
CA Chaturvedi V N F.C.A.  
CA Noshir B Captain F.C.A.  
CA Vimal Sethia A.C.A.  
CA Neha Gupta F.C.A.  
CA Rajiv Chauhan A.C.A.



# Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

## Limited Review Report

Review Report to:  
The Board of Directors  
Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ajcon Global Services Limited ('the Company') for the Quarter and Nine months ended 31<sup>st</sup> December, 2018 ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 14.02.2019

For Chaturvedi Sohan & Co.,  
Chartered Accountants  
F.R. No.: 118424W

Devanand Chaturvedi  
(Partner)  
M.No: 041898

