

KREDENCE MULTI TRADING LIMITED

Office No.105/106, 1st Floor, Uttam House, 69 P.D'Mello Road, Carnac Bunder, MUMBAI-400009.
Telephone No. 66100356, 66172219, E-Mail ID :- sanjug1984@gmail.com

To,

Date :- 4th February, 2024

BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street,
Fort,
Mumbai - 400 001

Scrip Code: 511447

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST regulations')

Dear Sir/ Madam,

With reference to the captioned subject, I, R.D.L.P.H. SEQUEIRA, Authorised Signatory, on behalf of the Company "**Kredence Multi Trading Limited**", would like to submit that the company has been allotted 2,50,00,000 Equity Shares of Sylph Technologies Limited on preferential basis on exercise of 2,50,00,000 Warrants after making payment of balance amount aggregating to Rs.6,00,00,000 at the rate of Rs. 2.40/- per warrant (being 75% of issue price of per warrant).

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(1) of SEBI (SAST) Regulations, 2011 with respect to acquisition of Equity shares by the Company.

Please acknowledge receipt of the same and take the disclosure on record.

Thanking you,

For and on behalf of Acquirer


Authorised Signatory

Encl.: As Above

CC:
Company Secretary
Sylph Technologies Limited
201 E Johari Palace, 51 M G Road,
Indore, Madhya Pradesh, 452001

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	SYLPH Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kredence Multi Trading Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2,50,00,000	Nil	6.23
e) Total (a+b+c+d)	2,50,00,000	Nil	6.23
Details of acquisition			
a) Shares carrying voting rights acquired	2,50,00,000	7.46	6.23
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(25000000)	Nil	(6.23)
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil	7.46	Nil
After the acquisition, holding of acquirer along with PACs of:			

a) Shares carrying voting rights	2,50,00,000	7.46	6.23
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,50,00,000	7.46	6.23
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Allotment of equity shares upon conversion of warrants on Preferential Basis		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	02-02-2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs 23,30,82,667 /-consisting of 23,30,82,667 equity shares of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs 33,51,66,000/-consisting of 33,51,66,000 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs 40,15,00,000/-consisting of 40,15,00,000 equity shares of Re. 1/- each		



Signature of the Authorised Signatory

Place:
Date: 04-02-2024

Part-B***

Name of the Target Company:

Signature of the Authorised Signatory

Place:

Date: 04-02-2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.