

KAYEL SECURITIES LIMITED

SHOP NO. 229, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD-380 002.

Tel. No. 079-22169300, E-mail Id: kayelsecurities@gmail.com

Website: www.kayelsecurities.com CIN: L29219GJ1983PLC028990

3rd November, 2018

To:
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai -400001,

BSE Code: 539562

Dear Sir,

Respected Sir,

Sub.: Intimation Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, please find enclosed herewith following documents in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on 30th September, 2018.

Sr. No.	List of Documents
1.	Unaudited Financial Results for the quarter and half year ended on 30 th September, 2018 [Regulation 33]
2.	Limited Review Report on Unaudited Financial Results for the quarter and half year ended on 30 th September, 2018 [Regulation 33]

We request you to take the above on your record in compliance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 at the earliest.

Thanking you,

Yours truly,
For, Kayel Securities Limited



Rahul Kantilal Kankariya
Managing Director
DIN: 00294747
Place: Ahmedabad
Encl.: As above



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED ON 30TH SEPTEMBER, 2018

(Rs. In lakhs except EPS)

SR. NO	PARTICULAR	For the Quarter ended on			For the half year ended on		For the year ended on
		30.09.18	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	7.47	7.48	7.24	14.95	51.46	65.22
2	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Income(1+2)	7.47	7.48	7.24	14.95	51.46	65.22
4	Expenses:						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	36.79	36.79
	Changes in inventories of finished goods, work-in- progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.45	0.60	0.33	1.05	0.72	1.97
	Finance costs	0.64	0.53	0.32	1.17	0.52	1.37
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Others Expenses	1.21	3.99	1.01	5.20	4.57	8.78
	Total expenses(4)	2.30	5.12	1.66	7.42	42.60	48.91
5	Profit from ordinary activities before exceptional items (3-4)	5.17	2.36	5.58	7.53	8.86	16.31
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before tax(5-6)	5.17	2.36	5.58	7.53	8.86	16.31
8	Less: Tax expense						
	Current tax net of Earlier Year Tax	1.25	0.34	1.51	1.59	2.36	3.12
	Deferred Tax	0.27	0.27	0.00	0.54	0.00	1.55
9	Net profit for the period (7-8)	3.65	1.75	4.07	5.40	6.50	11.64
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. Items that will not be reclassified to profit or loss (Net of Taxes)	0.00	0.00	0.00	0.00	0.00	0.00
	B. Items that will be reclassified to profit or loss (Net of Taxes)	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income after Tax (9+10)	3.65	1.75	4.07	5.40	6.50	11.64
12	Paid-up Equity Share capital (Face value of Rs.10 per share)	300.50	300.50	300.50	300.50	300.50	300.50
13	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	45.41
14	Earnings per equity share (for quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.12	0.06	0.14	0.18	0.22	0.39
	(2) Diluted	0.12	0.06	0.14	0.18	0.22	0.39

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REPORT OF SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particular	For the Quarter ended on			For the half year ended on		For the year ended on
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (audited)
1	Segment Revenue						
	a) Financial Services	7.47	7.48	7.24	14.95	14.48	28.24
	b) Trading	0.00	0.00	0.00	0.00	36.98	36.99
	Total	7.47	7.48	7.24	14.95	51.46	65.22
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from Operation	7.47	7.48	7.24	14.95	51.46	65.22
2	Segment Results						
	a) Financial Services	6.82	6.95	6.91	13.77	13.95	26.86
	b) Trading	0.00	0.00	0.00	0.00	0.20	0.20
	Total	6.82	6.95	6.91	13.77	14.15	27.06
	Less: i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Other unallocable Expenses	(1.65)	(4.59)	(1.33)	(6.24)	(5.29)	(10.75)
	Total Profit Before Tax	5.17	2.36	5.58	7.53	8.86	16.31
3	Segment Assets						
	a) Financial Services	374.06	366.92	350.58	374.06	350.58	361.70
	b) Trading	0.00	0.00	0.00	0.00	0.00	0.00
	c) Unallocated	2.94	3.22	1.83	2.94	1.83	2.97
	Total Segment Assets	377.00	370.14	352.41	377.00	352.41	364.67
4	Segment Liabilities						
	a) Financial Services	23.77	20.26	12.59	23.77	12.59	15.98
	b) Trading	0.48	0.89	0.00	0.48	0.00	1.67
	c) Unallocated	1.44	1.33	2.49	1.44	2.49	1.11
	Total Segment Liabilities	25.69	22.48	15.08	25.69	15.08	18.76

Notes

- The limited review of unaudited financial results for the quarter ended September 30, 2018 are required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd November, 2018.
- The figures for the previous periods/ year have been regrouped/rearranged/restated, wherever necessary.
- There were no extraordinary items during the quarter ended on 30th September, 2018.
- Effective April 1 2018, the Company has adopted Ind AS 115. The adoption of the standard did not have any impact on the retained earnings of the Company as at April 1, 2018 and its financial results for the quarter and half year ended September 30, 2018.

Place: Ahmedabad
Date: 03/11/2018

For KAYEL SECURITIES LIMITED

Rahul Kantilal Kankariya
Rahul Kantilal Kankariya
Managing Director
DIN : 00294747



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	18.83	18.83
(ii) Other Bank Balances	25.93	27.53
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(l) Deferred tax assets (net)	1.36	1.90
(j) Other non-current assets	-	-
Total Non-current assets	46.12	48.26
Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	1.51	0.92
(iv) Bank balances other than (iii) above	-	-
(v) Loans	329.37	315.49
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current assets	-	-
Total Current assets	330.88	316.41
Total Assets	377.00	364.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	300.50	300.50
(b) Other Equity	50.81	45.41
Total Equity	351.31	345.91
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	23.77	15.98
(ii) Trade payables	0.48	1.67
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	0.18
(c) Provisions	0.13	0.08
(d) Current Tax Liabilities (Net)	1.31	0.85
Total Current Liabilities	25.69	18.76
Total Equity and Liabilities	377.00	364.67
For, KAYEL SECURITIES LIMITED		
		<i>Rahul</i> Rahul Kanthlal Kankariya Managing Director DIN : 00294747
Place: Ahmedabad		
Date: 03/11/2018		



HITESH PRAKASH SHAH & CO
Chartered Accountant

B-31 Ghantakarna Market,
Near New Cloth Market,
Sarangpur, Ahmedabad 380002
Mobile No: +91 99986 10352
Email: shahitesh@gmail.com



Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

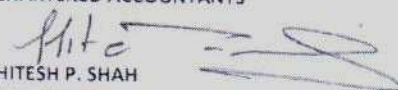
To
The Board of Directors of
Kayel Securities Limited,

1. We have reviewed the accompanying statement of unaudited quarterly financial results of Kayel Securities Limited ('the Company') for the quarter and six months ended on September 30, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").
2. The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we should plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Sections 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 03rd NOVEMBER, 2018
UDIN: 124095/031118/8730



FOR, HITESH PRAKASH SHAH & CO
(FIRM REGD.NO: 127614W)
CHARTERED ACCOUNTANTS


HITESH P. SHAH
PROPRIETOR
MEMBERSHIP NO.: 124095