

NALIN<sup>®</sup> LEASE FINANCE LIMITED

CIN: L65910GJ1990PLC014516

Date: January 05, 2024

To, BSE LIMITED,

## Subject: <u>Response to Clarification on Price Movement of Nalin Lease</u> Finance Limited (Scrip Id: NLFL | Scrip Code: 531212) - Regulation 30

## Ref.: Letter No. L/SURV/ONL/PV/VK/ 2023-2024/3820 dated January 04, 2024

Dear Mr. Akhil Jain,

Thank you for your communication regarding the observed price movement of our security at the Exchange.

We understand the significance of compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and assure you of our commitment to transparency and timely disclosure of all material information affecting the operation and performance of NALIN LEASE FINANCE LIMITED.

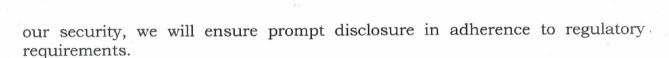
At this point, we have reviewed our recent operations, financial performance, and any other material developments within the organization. As of the current date, there have been no undisclosed events or information that may have directly influenced the recent price behavior in our company's scrip.

Regarding the "significant movement in the price of our security" highlighted in your communication, we would like to provide clarification. Our analysis indicates that this movement may be attributed to market sentiment, the prevailing demand-supply dynamics for our scrip, and the involvement of various existing and potential investors in our shares. It's important to note that the company's management does not exert influence or control over activities occurring on the stock exchange platform. The price fluctuations observed are often a result of market forces and investor behaviors, wherein the company's role remains passive, devoid of direct involvement in these stock market activities.

However, to reaffirm our commitment to investor awareness and compliance, we will diligently reevaluate our recent activities and developments. Should any material information surface that could potentially impact the price behavior of

**Reg. Office :** Gandhi Nursing Home Bldg., Dr. Nalinkant Gandhi Road, Himatnagar - 383 001. Ph. (02772) 241264, 242264, E-mail : nalinlease@yahoo.co.in NALIN<sup>®</sup> LEASE FINANCE LIMITED

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We will proceed to submit this response through the BSE listing center portal under the designated section of "regulation 30" and via email to bse.surv@bseindia.com, using our company letterhead, as requested.

Please do not hesitate to contact us should you require any further clarification or additional information.

Thank you for your understanding and cooperation.

Yours sincerely,

## For, Nalin Lease Finance Limited



Digitally signed by HARSH DILIPKUMAR GANDHI DN: c=IN, o=Personal, pseudonym=797D4E856FA92CDD144D32264BB B71E6F303CBF6, 2.5.4.20=b90a2d5a9c470df9d78ae04799d4bccd 5fc07ca73ee9b25b5610993cae6de956, postalCode=383001, s1=Gujarat, serialNumber=AEAA682405502A02F50180D867 9C5B892F24BCCCD814FA913A199098D7112E3 5, cn=HARSH DILIPKUMAR GANDHI Date: 2024.01.05 13:4554 +05 30

Harsh Dilipkumar Gandhi Director DIN: 03120638