



# LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520

Email : libord@vsnl.com • Website : www.libord.com

CIN No.: L65990MH1994PLC077482

To,  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001  
Maharashtra

Date: 27<sup>th</sup> May, 2019

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

**Scrip Code No. 511593**

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on Monday, the 27<sup>th</sup> May, 2019 which commenced at 11:30 a.m. and concluded at 1.15 p.m. inter alia, have approved the following:

1. The Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2019 and Auditors Report thereon.
2. Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2019.
3. Appointment of M/s Kamlesh Jain and Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial year 2018-19.
4. Issued and allotted 20,50,000 Equity Shares @ Rs. 10/- each to Promoter Group upon conversion of 20,50,000 Warrants issued and allotted on preferential basis on 7.12.2017 in respect of which the right to conversion has been exercised by the respective allottees upon receipt of balance 75% of warrant price in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as per the following details:

S.N.	Name of Allottees	Category	No. of Shares of face Value of Rs. 10/- Fully paid up
* 1	Libord Consultants Private Limited*	Promoter-Group	11,50,000
2.	Libord Exports Private Limited*	Promoter-Group	9,00,000
	Total		20,50,000

*Lalit Kumar Dangji, Promoter & Director is the beneficial owner in these entities*

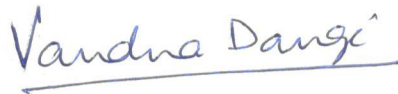
As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 a copy of Audited Financial Results along with statement of Assets and Liabilities, Declaration with respect to the Audit Report with unmodified opinion to the audited financial results and Auditor's Report on the said results is attached herewith.

This is for your kind information and records.

Thanking you

Yours Faithfully,

**For Libord Finance Limited**

A handwritten signature in blue ink that reads "Vandna Dangi". The signature is written in a cursive style and is underlined with a single horizontal line.

**Dr. (Mrs.) Vandna Dangi**  
**Managing Director**  
**Encl: As Above**



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
**Libord Finance Limited**

1. We have audited the accompanying Standalone quarterly financial results of LIBORD FINANCE LIMITED for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results are the responsibility of the company's management. Our responsibility is to express an opinion on the financial results based on our audit of such statements, which have been prepared in accordance with the recognition and measurement principles laid down in Applicable Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Amar Bafna & Associates  
Chartered Accountants  
Firm Registration No: 114854W

  
Amar Bafna  
Partner  
Membership No. 048639  
Date 27.05.2019  
Place: Mumbai



201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,  
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com  
**Branch Office** : A 1/4, Gaj Vandana, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.  
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com





**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Libord Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of Libord Finance Limited

1. We have audited the accompanying quarterly consolidated financial results of **LIBORD FINANCE LIMITED**, for the quarter ended 31<sup>st</sup> March, 2019 and the consolidated year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
  - (i) include the quarterly financial results and year to date of the following entities;
    - (a) Subsidiary**

The Net profit of Libord Commodities Brokers Private Limited as at the date of discontinuance w.e.f. 13.02.2019. However, the Assets and Liabilities of this company were not consolidated as it is neither a subsidiary nor an associate as at March 31, 2019.
    - (b) Associates**

Libord Advisors Private Ltd.  
Libord Brokerage Private Ltd. (Formerly known as Libord Stock Brokers Pvt Ltd.)
  - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the consolidated year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.
4. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2019 being the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **AMAR BAFNA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 114854



**Amar Bafna**  
**Partner**  
**Membership No. 048639**  
**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2019**





## LIBORD FINANCE LIMITED

CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

(Rs. in Lakhs)

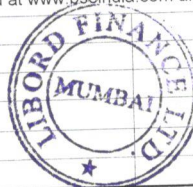
As per Schedule III (Div. I)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
I. Revenue from operations	15.19	27.73	54.91	116.31	147.03	120.18	154.19
II. Other income	0.00	0.00	1.59	0.16	2.04	0.16	6.09
<b>III. Total Revenue (I + II)</b>	<b>15.19</b>	<b>27.73</b>	<b>56.50</b>	<b>116.47</b>	<b>149.07</b>	<b>120.34</b>	<b>160.28</b>
IV. Expenses:							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	18.66	13.03	10.96	60.20	40.15	62.30	40.15
(e) Finance costs	(3.77)	3.77	(1.64)	0.02	2.85	0.03	3.13
(f) Depreciation and amortisation expense	0.84	0.91	1.09	3.64	2.86	3.64	2.86
(g) Other expenses	8.85	8.80	10.24	42.99	37.04	43.55	47.70
<b>Total expenses (IV)</b>	<b>24.58</b>	<b>26.51</b>	<b>20.65</b>	<b>106.85</b>	<b>82.90</b>	<b>109.52</b>	<b>93.84</b>
<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(9.39)</b>	<b>1.22</b>	<b>35.85</b>	<b>9.62</b>	<b>66.17</b>	<b>10.82</b>	<b>66.44</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>(9.39)</b>	<b>1.22</b>	<b>35.85</b>	<b>9.62</b>	<b>66.17</b>	<b>10.82</b>	<b>66.44</b>
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit before tax (VII- VIII)</b>	<b>(9.39)</b>	<b>1.22</b>	<b>35.85</b>	<b>9.62</b>	<b>66.17</b>	<b>10.82</b>	<b>66.44</b>
X. Tax expense:							
(a) Current tax	(2.25)	0.13	7.61	0.40	17.01	0.71	17.08
(b) Deferred tax	0.12	0.00	0.11	0.12	0.11	0.12	0.11
<b>XI. Profit (Loss) after tax before minority interest and share of profit from associates (IX-X)</b>	<b>(7.26)</b>	<b>1.09</b>	<b>28.13</b>	<b>9.10</b>	<b>49.05</b>	<b>9.99</b>	<b>49.25</b>
XII. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)
XIII. Share of Profit from Associates (Net of taxes)	0.00	0.00	0.00	0.00	0.00	2.86	9.53
<b>XIV. Profit/(loss) after tax and minority interest (XI+XII+XIII)</b>	<b>(7.26)</b>	<b>1.09</b>	<b>28.13</b>	<b>9.10</b>	<b>49.05</b>	<b>12.85</b>	<b>58.77</b>
XV. Paid-up equity share capital (Face value of Rs. 10/- per equity share)	1365	1200	1200	1365	1200	1365	1200
XVI. Reserves excluding revaluation reserves as per Balance Sheet				87.79	78.69	140.42	127.67
XVII. Earnings per equity share (Face value of Rs. 10/- per equity share) (not annualised):							
(1) Basic	0.00	0.01	0.32	0.07	0.49	0.10	0.59
(2) Diluted	0.00	0.01	0.26	0.06	0.43	0.08	0.52

**Notes:**

- The above Audited Financial Results were reviewed by Audit Committee and taken on record by Board of Directors in its meeting held on 27th May, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Previous year / period's figures are regrouped / rearranged wherever necessary.
- During this quarter, the Company has allotted 16,50,000 Equity shares of Rs. 10/- each on 26.02.2019 in pursuance to conversion of 16,50,000 warrants issued on preferential basis. The paid up share capital of the Company has increased to Rs. 13.65 crore.
- During the Quarter Libord Commodities Brokers Pvt. Ltd. has ceased to be a Subsidiary of the Company, w.e.f. 13.02.2019. Hence the previous year figures are not comparable with the current year.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- The Financial Results are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and of the Company at [www.libord.com](http://www.libord.com).



By order of the Board  
For Libord Finance Limited

*Vandna Dangri*  
Dr. (Mrs) Vandna Dangri  
Managing Director

Place: Mumbai

Dated: 27.05.2019

## LIBORD FINANCE LIMITED

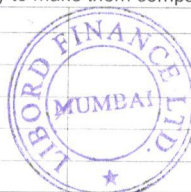
(CIN No.:L65990MH1994PLC077482 )

## Statement of Assets and Liabilities as on 31/03/2019

(Currency : Indian Rupees)

Standalone & Consolidated Statement of Assets and Liabilities		Standalone	Standalone	Consolidated	Consolidated
		As at	As at	As at	As at
Particulars		31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' Funds</b>				
	a) Share Capital	13,65,00,000	12,00,00,000	13,65,00,000	12,00,00,000
	b) Reserves and Surplus	87,79,219	78,68,951	1,40,42,113	1,27,66,747
	c) Money received against Share Warrants	58,75,000	1,00,00,000	58,75,000	1,00,00,000
	<b>Sub-total - Shareholders' funds</b>	<b>15,11,54,219</b>	<b>13,78,68,951</b>	<b>15,64,17,113</b>	<b>14,27,66,747</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3</b>	<b>Minority Interest</b>	-	-	-	1,99,705
<b>4</b>	<b>Non-Current liabilities</b>				
	a) Long-term borrowings	-	-	-	-
	b) Deferred tax liabilities (Net)	-	-	-	-
	c) Other long term liabilities	-	-	-	-
	d) Long -term provisions	-	-	-	-
	<b>Sub -total - Non -current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>				
	a) Short-term borrowings	-	7,55,332	-	7,55,332
	b) Trade payables	9,57,360	5,637	9,57,360	15,637
	c) Other current liabilities	14,87,171	5,99,986	14,87,171	6,08,026
	d) Short-term provisions	2,50,000	17,00,000	2,50,000	17,11,000
	<b>Sub -total - Current liabilities</b>	<b>26,94,531</b>	<b>30,60,955</b>	<b>26,94,531</b>	<b>30,89,995</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>15,38,48,750</b>	<b>14,09,29,906</b>	<b>15,91,11,644</b>	<b>14,60,56,447</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non - current asstes</b>				
	<b>a) Fixed Assets</b>				
	Tangible Asset	6,78,938	9,88,293	6,78,938	9,88,293
	Intangible Asset	23,478	7,486	23,478	7,486
	b) Goodwill on Consolidation	-	-	-	-
	c) Non -current investments	9,72,04,896	7,24,58,729	10,24,67,790	6,20,79,052
	d) Deferred tax Assets (Net)	85,227	97,353	85,227	97,353
	e) Long -term Loans and Advances	-	-	-	-
	f) Other non- current asstes	-	-	-	2,21,369
	<b>Sub -total - Non -current assets</b>	<b>9,79,92,539</b>	<b>7,35,51,861</b>	<b>10,32,55,433</b>	<b>6,33,93,553</b>
<b>2</b>	<b>Current Assets</b>				
	a) Current Investments	-	-	-	-
	b) Inventories	-	-	-	-
	c) Trade receivables	30,37,235	23,58,765	30,37,235	28,68,025
	d) Cash and cash equivalents	6,19,933	13,17,133	6,19,933	14,30,050
	e) Short -term loans and advances	5,21,99,043	6,37,02,147	5,21,99,043	7,83,64,819
	f) Other current asstes	-	-	-	-
	<b>Sub -total - Current Asssets</b>	<b>5,58,56,211</b>	<b>6,73,78,045</b>	<b>5,58,56,211</b>	<b>8,26,62,894</b>
	<b>TOTAL ASSETS</b>	<b>15,38,48,750</b>	<b>14,09,29,906</b>	<b>15,91,11,644</b>	<b>14,60,56,447</b>

Previous period's figures have been regrouped wherever necessary to make them comparable.

Place: Mumbai  
Dated: 27.05.2019By order of the Board  
For Libord Finance LimitedVandna Dangi  
Dr. (Mrs) Vandna Dangi

Managing Director





# LIBORD FINANCE LIMITED

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To,  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001  
Maharashtra

Date: 27<sup>th</sup> May, 2019

Dear Sir,

**Sub: Declaration regarding Audit Reports with unmodified opinion on the Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2019**

**Ref: 511593 (Libord Finance Limited)**

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Amar Bafna & Associates, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Financial Statements (Standalone and Consolidated) of the Company for the year ended 31<sup>st</sup> March, 2019.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Libord Finance Limited

**Dr. (Mrs.) Vandna Dangi**  
Managing Director