

Date: - 27.02.2024

To,  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Dalal Street, Fort.  
Mumbai- 400 001.

Dear Sir,

**Sub:** Intimation of cessation of Material Subsidiary Company.  
**Ref:** Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that pursuant to the allotment of equity shares under Preferential issue by the Sukartik Clothing Pvt. Ltd. (SCPL) – a subsidiary company of Garnet International Ltd. (GIL), the stake of GIL in SCPL stands reduced to 47.31% and accordingly SCPL is ceased to be a subsidiary and becomes an associate company of GIL.

Kindly take the same on your record.

For **Garnet International Limited**

**Ramakant Gaggar**  
Director  
DIN 01019838