

# ADVANCE MULTITECH LIMITED

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad-380022. Gram "GRITON"  
Phone: 25454795, 25450609  
Fax : 079 - 25710027, 25454586  
Email: info@advancemulti.com  
Web site : www.advancemulti.com  
CIN - L51494GJ1979PLC006698



**Date: 30<sup>th</sup> May, 2019**

**To,**  
**BSE Limited**  
Dalal Street  
Mumbai - 400 001

Dear Sir /Madam,


**Subject: Claiming Exemption under Regulation 15 ( 2 ) of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015.**

With reference to the above subject and in pursuance of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations we hereby state that since the paid up Share Capital of the Company is less than 10 Crores and net worth being less than Rs. 25 Crores as at 31<sup>st</sup> March, 2019. Hence, based on the aforesaid facts, the Company is eligible to claim the exemptions as granted under Regulation 15 ( 2 ) of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015.

In view of the aforesaid and in terms of BSE Circular LIST/ COMP/ 10/2019 - 20 dated 9<sup>th</sup> May, 2019 titled "Format for Annual Secretarial Audit Report and Annual Secretarial Compliance Report for the listed entities and their material subsidiaries", the provisions of Regulation 24A regarding submission of Annual Secretarial Compliance Report are not applicable to our Company and hence we should be exempted from submitting the said compliance report.

Kindly take on record.

**FOR, ADVANCE MULTITECH LIMITED**

  
**ARVIND GOENKA**  
**MANAGING DIRECTOR**

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Date: 30<sup>th</sup> May, 2019

To,  
**BSE Limited**  
Dalal Street  
Mumbai

Dear Sir /Madam,

**Sub: Declaration related to Audit Report of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2019**

Pursuant to Regulation 33 (3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that Statutory Auditors of the Company, M/s Suresh R. Shah & Associates, Chartered Accountant (FRN: **110691W**) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.

You are requested to take the above on your record.

**FOR AND ON BEHALF OF  
ADVANCE MULTITECH LIMITED**

**ARVIND GOENKA  
MANAGING DIRECTOR**



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Date: 30<sup>TH</sup> May, 2019

To,  
BSE Limited  
Dalal Street  
Mumbai - 400 001

Dear Sir /Madam,

**Subject: Outcome of the Meeting of Board of Directors of the Company held on Thursday, 30<sup>th</sup> May, 2019.**

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the following:

- a) Statement Showing the Audited Financial Result for the quarter and year ended 31<sup>st</sup> March, 2019.
- b) Auditor's Report on Audited Financial Results.
- c) Declaration regarding unmodified opinion.
- d) Declaration regarding non applicability of Corporate Governance.

The Meeting of Board of Directors commenced at 16.00 Hours and concluded at 16.30 Hours

Kindly take the same on Record.

Thanking You,

**FOR, ADVANCE MULTITECH LIMITED**

**ARVIND VISHWANATH GOENKA**  
DIN: 00093200



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(Rs. in Lakhs)					
Statement of Audited Standalone Results for the Quarter and Year ended March 31, 2019					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)
	(Refer Note 2)		(Refer Note 2)		
<b>1</b>	<b>Income</b>				
	(a) Revenue From Operations	423.16	387.82	424.36	1491.01
	(b) Other income	1.74	4.07	4.84	7.59
	<b>Total Income (a+b)</b>	<b>424.90</b>	<b>391.89</b>	<b>429.20</b>	<b>1498.60</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	359.70	236.86	255.26	893.57
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.91)	43.20		18.52
	(d) Employee benefits expense	41.41	34.16	43.16	153.94
	(e) Finance Cost	10.00	15.47	13.55	50.99
	(f) Depreciation and amortisation expense	16.77	17.40	10.30	68.98
	(g) Other expenses	9.62	27.19	83.42	266.10
	<b>Total expenses</b>	<b>423.59</b>	<b>374.28</b>	<b>405.69</b>	<b>1452.10</b>
<b>3</b>	<b>Profit / (Loss) from Operations before exceptional and tax (1-2)</b>	<b>1.31</b>	<b>17.61</b>	<b>23.51</b>	<b>46.50</b>
<b>4</b>	Less: Exceptional items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>1.31</b>	<b>17.61</b>	<b>23.51</b>	<b>46.50</b>
<b>6</b>	<b>Tax expense</b>				
	- Current Tax - Provision for taxation	5.50	1.50	15.48	12.00
	- Deferred Tax	0.63	0.00	2.27	0.63
<b>7</b>	<b>Net Profit (Loss) after tax (5-6)</b>	<b>(4.82)</b>	<b>16.11</b>	<b>5.76</b>	<b>33.87</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)				
<b>9</b>	<b>Total Comprehensive Income/(Loss) (after tax) for the period (9+10)</b>	<b>(4.82)</b>	<b>16.11</b>	<b>5.76</b>	<b>33.87</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Re. 10/- each)</b>	<b>402.86</b>	<b>402.86</b>	<b>402.86</b>	<b>402.86</b>
<b>11</b>	<b>Other Equity excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>472.95</b>
<b>12</b>	<b>Earnings per equity share:</b>				
	(1) Basic	(0.01)	0.04	0.01	0.08
	(2) Diluted	(0.92)	0.70	(0.92)	2.15



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## Notes:

- 1 The above Audited Standalone Financial Results of the Company for the year ended March 31, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2019
- 2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2019/ March 31, 2018 and the unaudited year-to-date figures upto December 31, 2018/December 31, 2017 being the date of the end of the third quarter of Financial Year respectively which were subject to limited review.
- 3 The Audited Standalone Financial Results of the Company for the year ended March 31, 2019 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company's business activity falls within a single reportable business segment.
- 5 During the quarter ended March 31, 2019, Nil complaints was received and attended.
- 6 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 7 The company has adopted IND AS 115 from 01-04-2018. Adoption of such standard did not have any impact on the results of the company

Date: 30-05-2019  
Place : Ahmedabad

By Order of the Board of Directors  
For Advance Multitech Limited

  
Arvind Goenka  
Chairman & Mg. Director  
DIN: 00093200



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## Statement Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2019	As at 31st March 2018
	Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	709.86	740.03
Capital Work In Progress	53.42	38.54
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	57.10	57.10
ii) Loan	5.79	18.95
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
<b>Total Non Current Assets</b>	<b>826.17</b>	<b>854.62</b>
<b>Current Assets</b>		
Inventories	485.56	313.45
Financial Assets		
i) Trade Receivable	632.59	656.83
ii) Cash and Cash Equivalents	29.98	49.81
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets	40.04	7.63
Other Current Assets		
<b>Total Curent Assets</b>	<b>1,188.17</b>	<b>1,027.72</b>
<b>Total Assets</b>	<b>2,014.34</b>	<b>1,882.34</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	402.86	402.86
Other Equity	472.95	439.08
<b>Total Equity</b>	<b>875.81</b>	<b>841.94</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	240.53	235.33
Defered Tax Liabilities	29.54	28.91
<b>Total Non Current Liabilities</b>	<b>270.07</b>	<b>264.24</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	279.39	292.13
ii) Trade Payables	545.89	435.15
iii) Other Financial Liabilities		
Provisions	41.50	40.04
Other Current Liabilities	1.68	8.84
<b>Total Current Liabilities</b>	<b>868.46</b>	<b>776.16</b>
<b>Total Equity and Liabilities</b>	<b>2,014.34</b>	<b>1,882.34</b>

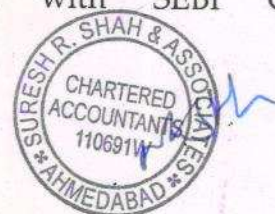




**Independent Auditor's Report on Annual Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To,  
The Board of Directors,  
Advance Multitech Limited

1. We have audited the accompanying statement of standalone financial results of **Advance Multitech Limited** ('the company') for the quarter ended **March, 2019** and for the year then ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to Limited Review. The Standalone Financial Result for the quarter ended March 31, 2019 and the Year then ended have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-Month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.







# Suresh R. Shah & Associates

Chartered Accountants

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results, as well as the year to date results:
  - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - ii. Give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year then ended.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of third quarter of the current financial year, which are subjected to a limited review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place: Ahmedabad  
Date: 30/05/2019  
UDIN: 19117412AAAACJ8382

For, Suresh R Shah & Associates,  
Chartered Accountants  
FRN 110691W



Mrugen Shah  
Partner  
M. No. 117412