

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com

CIN-L65990MH1978PLC020387

Ref: Scrip Code - 501351

Date: 25th January, 2024

To,
The Secretary
Bombay Stock Exchange Ltd.
Dalal Street, Mumbai - 400001

Ref: Our Security Code No. 501351

Sub: Disclosure of Voting Results of Postal Ballot of Rapid Investments Limited ("Company") as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

With reference to the above subject, we herewith enclose the copy of Voting Result of the Postal Ballot for your reference and record.

Thanking You.

Yours faithfully,

For Rapid Investments Limited

Nina Ranka
Managing Director (DIN 00937698)

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com

CIN-L65990MH1978PLC020387

VOTING RESULTS

POSTAL BALLOT NOTICE DATED 8th DECEMBER, 2023 OF RAPID INVESTMENTS LIMITED

General Information about Company	
BSE Scrip code	501351
NSE Symbol	-
MSEI Symbol	-
ISIN	INE154M01012
Name of the company	RAPID INVESTMENTS LTD
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-01-2024
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	Pankaj S Desai
Firms Name	Pankaj S Desai, Practicing Company Secretary
Qualification	CS
Membership Number	3398
Date of Board Meeting in which appointed	8-12-2023
Date of Issuance of Report to the company	25-01-2024

Voting Results	
Record Date	22-12-2023
Total number of shareholders on record date	96
No. of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoter and promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	1

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com

CIN-L65990MH1978PLC020387

A summary of the votes received on the resolution is given below:-

Resolution No. 1

Ordinary Resolution	Appointment of Chaturvedi Sohan & Co. Chartered Accountants as Statutory Auditors to fill the casual vacancy caused by resignation of M/s. Aneesh Jain & Co. Chartered Accountants.							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	whether Promoter/ Promoter group are interested in the agenda/ resolution : Yes							
Promoter and Promoter Group	E-Voting	678380	497600	73.3512	497600	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	678380	497600	73.3512	497600	-	100.00	-
Public – Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	0	-	-	-	-	-	-
Public - Non Institutions	E-Voting	631620	357453	56.5930	357451	2	99.9994	0.0006
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	631620	357453	56.5930	357451	2	99.9994	0.0006
Total		1310000	855053	65.2712	855051	2	99.9998	0.0002

Details of Invalid Votes	
Promoter and Prompter Group	0
Public Institutions	0
Public Non-Institutions	0

We are enclosing copy of the Report of the Scrutinizer on remote e-voting conducted.

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com

CIN-L65990MH1978PLC020387

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully

For Rapid Investments Limited

Nina Ranka

Managing Director (DIN 00937698)

PANKAJ. S. DESAI
Company Secretaries

Pankaj S Desai
B.Com (Hons), A.C.S., A.C.A.
PAN :- AADPD1728R

Office: - 505/ Panchsheel-4/B
Raheja Township,
Malad (East),
Mumbai-400 097,
Tel Off:- 7977275028
Cell:- 9322298917
E-Mail: shirdipankaj@hotmail.com

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Board of Directors
Rapid Investments Limited
107, Turf Estate, Off. Dr. Moses Road,
Shakti Mill Lane, Mahalaxmi,
Mumbai-400011

Sub: Scrutinizer's Report on Remote E-voting conducted by Postal Ballot process pursuant to Section 110 read with the Companies (Management and Administration) Rules, 2014.

Dear Sir/Madam,

1. I, Pankaj S Desai, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Rapid Investments Limited at its meeting held on 8th December, 2023 for the purpose of scrutinizing the votes casted by the Members of the Company through Remote E-voting Platform of Central Depository Services (India) Limited (CDSL or Remote E-voting Agency) in respect of the Special Business proposed through Postal Ballot Notice dated 8th December, 2023 and carrying out the said Postal Ballot in a fair and transparent manner.
2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of Postal Ballot. My responsibility as a scrutinizer for the Postal Ballot process and e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. It may be noted that in compliance with the requirements of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules"), (including any statutory modification or re-enactment thereof for the time being in force) and any other applicable provisions of the Act and the rules made thereunder, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), hard copy of the Notice along with postal ballot forms and



prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in the Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

4. Further to above, I submit my report as under:

4.1. The Company has provided the e-voting facility through Central Depository Services (India) Limited (CDSL), on their website <https://www.evotingindia.com/>. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also it's Service Provider to facilitate their shareholders to cast their vote through e-voting.

4.2. The Notice sent through email contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration), Rules, 2015.

4.3. The Company had completed the dispatch of Notice of Postal Ballot through E-mail dated 22nd December, 2023 to those members who have registered their email IDs with the Company / Depository.

4.4 The Shareholders holding shares as on the "Cut off" date i.e., 22nd December, 2023 were entitled to vote through remote e-voting platform on the business mentioned in the Notice of Postal Ballot of the Company.

4.5. The voting period commenced on Tuesday, 26th December, 2023 (09:00 A.M.) to Wednesday, 24th January, 2024 (05:00 P.M.) (both days inclusive)..

4.6. The votes were scrutinized in the presence of 2 witnesses, Mr. Tushar Pednekar and Mr. Vishal Desai who are not in the employment of the Company. They have signed below in confirmation of the votes beings unblocked in their presence.



4.7. The vote through the e-voting was scrutinized by me for verification of votes cast "in favour" and "against" the Resolutions.

4.8. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "in favour" or "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL), on their website i.e. <https://www.evotingindia.com> and the result of voting through remote e-voting and is as under:



Item No.1 – As an Ordinary Resolution – Appointment of Auditor, M/s. Chaturvedi Sohan & Co. Chartered Accountants (Firm Registration No.: 118424W) as Statutory Auditor of the Company to fill the casual vacancy caused by resignation of M/s Aneesh Jain and Co., Chartered Accountants.

i. **Voted in favour of the resolution:**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
8	855051	99.9998

ii. **Voted against the resolution**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
2	2	0.0002

iii. **Invalid votes:**

Total number of members whose votes were declared invalid	Number of Votes cast	% of total number of valid votes cast
0	0	0

Results:

The Ordinary Resolution proposed in the Postal Ballot Notice dated 8th December, 2023 is passed with requisite majority.

Thanking you.

Yours faithfully,

For PANKAJ S. DESAI
Company Secretaries


Proprietor
COP. No. 4098

Pankaj S Desai
Practicing Company Secretary (ACS No. 3398/C.O.P. No. 4098)
UDIN: A003398E003305763
Peer Review No.: 2702/2022
Place: Mumbai
Date: 25/01/2024