

30th April, 2024

1. Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.
2. Manager – Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Sub.: Proposal to purchase revisionary rights of the land parcel at Lower Parel**

**Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**2. Scrip Codes: BSE - 500165, NSE - KANSAINER**

Dear Sirs,

This is further to our letter dated 26th December, 2023 informing that the Company had entered into an Agreement for Sale with Aethon Developers Private Limited, subsidiary of Runwal Developers Private Limited, for the sale of the Company's land parcel at Lower Parel together with building thereon, subject to completion of procedures and approvals as may be necessary in this regard.

As part of the procedure referred to above, the Company has today entered into an Agreement for sale with the Bombay Zoroastrian Jashan Committee ("BZJC"), Lessor, for purchase of revisionary rights of a land parcel at Lower Parel, of which the Company is the Lessee, subject to requisite approvals, for a consideration of Rs. 48 Crores.

For **KANSAI NEROLAC PAINTS LIMITED**

**ANUJ JAIN**  
**MANAGING DIRECTOR**