

AVL/SE/2024-25

April 25, 2024

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on April 25, 2024 – Reg.

Ref: Scrip Code: 532406 (BSE); ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Thursday, April 25, 2024, inter-alia approved the following:

1. The Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2024, as recommended by the Audit Committee;
2. The Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2024, as recommended by the Audit Committee.
3. Recommended a final dividend of Re.0.20/- per equity share of face value of Rs.2/- each for the Financial Year 2023-24 (i.e., 10% of the face value), subject to the approval of shareholders in the ensuing Annual General Meeting ('AGM'). The Dividend, if approved by the Shareholders, shall be paid to the Shareholders appearing in the register of members as on 23.05.2024.
4. Approved to amend 'Avantel Employee Stock Option Plan 2023' (the "Plan" or "ESOP 2023") subject to the approval of shareholders.
5. Approved to extend 'Avantel Employee Stock Option Plan 2023' (the "Plan" or "ESOP 2023") to the employees of its Subsidiary Company(ies), subject to the approval of shareholders.
6. To make an application to National Stock Exchange of India Limited ("NSE") for listing of the shares of the Company on its platform.
7. Notice of 34th Annual General Meeting and Director's report along with the annexures.

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

8. The 34th Annual General Meeting of the members of the Company is scheduled to be held on Thursday, May 30, 2024, through VC/OAVM mode without a common Venue.

The Meeting of the Board of Directors held today commenced at 12.00 Noon and concluded at 2.05 p.m.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Avantel Limited

D Rajasekhara Reddy
Company Secretary

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