

ALPHA GEO (INDIA) LIMITED

Plot No. 1, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034
Tel: +91-40-23550502 / 23550503 / 23540504, Fax: +91-40-23550238
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Ref: AGIL/CS/NSE&BSE/13/2019-20
Date: 22.05.2019

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Symbol: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 526397

Dear Sir,

Sub: Audited Financial Results and Auditors' Report thereon for the quarter and year ended 31st March, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

1. Statement of Consolidated Audited Financial Results of the Group for the quarter and year ended 31st March, 2019 and Auditors' Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 22.05.2019.
2. Statement of Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 and Auditors' Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 22.05.2019.
3. Declaration under Regulation 33(3)(d) w.r.t. Auditors' Reports on Statement of Financial Results:

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Auditors' Reports dated 22nd May, 2019 issued by Auditors of the Company M/s. Majeti & Co., Chartered Accountants, Hyderabad, on the Statement of Audited Standalone Financial Results and Statement of Audited Consolidated Financial Results for the quarter and year ended 31st March, 2019 *are with unmodified opinion.*

The Board meeting commenced at 12.30PM and concluded at 2.45 PM.

Thanking You,

For Alphageo (India) Limited


Deepa Dutta

Company Secretary and Compliance Officer





ALPHA GEO (INDIA) LIMITED

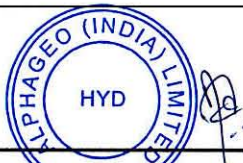
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 E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(₹ in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended		Year Ended		
		31.03.2019 Refer Note 5	31.12.2018 Unaudited	31.03.2018 Refer Note 5	31.03.2019 Audited	31.03.2018 Audited
1	INCOME:					
	Revenue From Operations	17562.90	9188.61	18943.14	40507.69	42943.70
	Other Income	134.10	177.76	99.17	508.18	194.72
	Total Income	17697.00	9366.37	19042.31	41015.87	43138.42
2	EXPENSES:					
	Geophysical survey and related expenses	11889.37	6265.41	11944.93	27374.47	27283.73
	Employee Benefits Expense	783.64	523.06	993.51	2169.11	2305.72
	Finance Costs	91.73	41.04	170.98	297.75	555.67
	Depreciation and Amortisation expenses	712.46	805.30	859.12	3201.39	3392.81
	Other Expenses	221.56	230.60	573.45	727.94	1074.58
	Total Expenses	13698.76	7865.41	14541.99	33770.66	34612.51
3	Profit / (Loss) before Exceptional items and tax (1-2)	3998.24	1500.96	4500.32	7245.21	8525.91
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	3998.24	1500.96	4500.32	7245.21	8525.91
6	Tax Expense					
	Current Tax	1464.86	631.00	1763.02	2990.86	3309.89
	Deferred Tax	(111.79)	(31.86)	(89.13)	(286.48)	(232.10)
	Total Tax Expense	1353.07	599.14	1673.89	2704.38	3077.79
7	Profit / (Loss) for the period from continuing operations (5-6)	2645.17	901.82	2826.43	4540.83	5448.12
8	Profit from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations after tax (8+9)	-	-	-	-	-
11	Profit / (Loss) for the Period (7+10)	2645.17	901.82	2826.43	4540.83	5448.12
12	Profit for the period attributable to:					
	Shareholders of the company	2645.24	901.83	2826.97	4541.25	5448.92
	Non-Controlling Interest	(0.07)	(0.01)	(0.54)	(0.42)	(0.80)
13	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	(9.84)	2.73	(0.31)	(1.64)	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	3.45	(0.95)	0.11	0.57	(3.78)
B	(i) Items that will be reclassified to profit or loss	(205.39)	(166.16)	81.26	255.01	(151.24)
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	(211.78)	(164.38)	81.06	253.94	(144.08)
14	Total Comprehensive Income for the period (11+13)	2433.39	737.44	2907.49	4794.77	5304.04
15	Total Comprehensive Income for the period attributable to: (Comprising Profit (Loss) and other comprehensive Income for the period)					
	Shareholders of the company	2433.46	737.45	2908.03	4795.19	5306.31
	Non-Controlling Interest	(0.07)	(0.01)	(0.54)	(0.42)	(0.80)
14	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves				26876.53	22695.18
16.i.	Earnings / (Loss) Per Equity Share for continuing operations (Not Annualised) - (₹)					
	Basic	41.56	14.18	44.65	71.35	86.05
	Diluted	41.56	14.18	44.65	71.35	86.05
16.ii.	Earnings / (Loss) Per Equity Share for discontinued operations (Not Annualised) - (₹)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
16.iii.	Earnings / (Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) - (₹)					
	Basic	41.56	14.18	44.65	71.35	86.05
	Diluted	41.56	14.18	44.65	71.35	86.05

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Consolidated Statement of Assets and Liabilities:

S.NO.	Particulars	As At	As At
		31.03.2019	31.03.2018
		Audited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	9095.06	11214.54
	b) Capital work-in-progress	104.24	104.24
	c) Intangible assets	162.66	375.44
	d) Deferred tax Asset (net)	974.41	687.36
	e) Other non-current assets	7.83	36.26
A	Total Non-current assets	10344.20	12417.84
	Current assets		
	a) Inventories	42.50	99.80
	b) Financial assets		
	(i) Trade receivables	16392.26	19596.64
	(ii) Cash and cash equivalents	10516.70	2196.83
	(iii) Bank balances other than (ii) above	1851.58	1689.30
	(iv) Loans	-	560.25
	c) Current Tax Assets (net)	248.10	562.07
	d) Other current assets	558.93	274.71
B	Total Current assets	29610.07	24979.60
	TOTAL ASSETS (A + B)	39954.27	37397.44
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	26876.53	22695.18
	Equity attributable to equity holders of the parent	27514.37	23333.02
	Non controlling interest	1.37	1.80
A	Total Equity	27515.74	23334.82
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	8.63
	b) Provisions	115.57	123.88
B	Total Non-Current Liabilities	115.57	132.51
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	2776.50	4613.81
	(ii) Trade payables	7757.75	7042.46
	(iii) Other financial liabilities	1079.23	1301.80
	b) Other current liabilities	684.45	952.50
	c) Provisions	25.03	19.54
C	Total Current Liabilities	12322.96	13930.11
	TOTAL EQUITY AND LIABILITIES (A+B+C).	39954.27	37397.44

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Notes:

- 1 The above Consolidated Audited Financial results for the quarter and the year ended 31st March, 2019, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 22nd May, 2019.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Consolidated results include the Audited financial results of Indian Subsidiaries viz., Alphageo Marine Services Private Ltd and Alphageo Offshore Services Private Ltd and consolidated financial results of foreign subsidiary Alphageo International Ltd, Dubai and its Subsidiary Alphageo DMCC, Dubai.
- 4 The Board of Directors has recommended a dividend of Rs.8/- per Equity Share of Rs.10/- each for the financial year 2018-19 subject to the approval of shareholders at the ensuing Annual General Meeting of the company.
- 5 The figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- 6 The Ministry of Corporate Affairs (MCA) has notified IndAS 115 "Revenue from contracts with customers" on 28th March 2018 effective for reporting periods beginning on or after April 1st, 2018. The adoption of the standard did not have any material impact on financial results of the group.
- 7 The group is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 8 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended		Year Ended		
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	
	Refer Note 5	Unaudited	Refer Note 5	Audited	
Total Revenue from Operations	17562.90	9188.61	19056.32	40507.69	42943.69
Profit /(Loss) Before Tax from continuing operations	3845.01	1666.88	4802.03	7684.69	8669.10
Profit /(Loss) After Tax from continuing operations	2501.78	1067.75	3132.26	4990.15	5623.49
Profit /(Loss) After Tax from Dis-continuing operations	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	(6.40)	1.78	(0.20)	(1.08)	7.16
Total Comprehensive Income	2495.38	1069.53	3132.06	4989.07	5630.65

- 9 The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
May 22, 2019



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries referred to in paragraphs 6 below, the Statement:
 - a. includes the results of the following entities:
 1. Alphageo International Limited
 2. Alphageo DMCC (Step down Subsidiary)
 3. Alphageo Marine Services Private Limited
 4. Alphageo Offshore Services Private Limited



- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31 March 2019.
5. We did not audit the financial statements of 3 subsidiaries (which includes one step down subsidiary) included in the consolidated financial results, whose financial statements reflect total assets of Rs.3,874.96 Lakhs as at 31st March, 2019, total revenues of Rs.238.94 Lakhs for the year ended 31st March, 2019 and total loss after tax of Rs.437.80 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
- Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.
6. The Statement includes the results for the Quarter ended 31 March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For MAJETI & CO
Chartered Accountants
Firm's Registration No: 015975S

M. Kiran Kumar

Kiran Kumar Majeti
Partner

Membership No:220354

Place: Hyderabad
Date: May 22, 2019



ALPHA GEO (INDIA) LIMITED

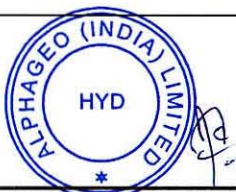
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Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(₹ in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Refer Note -5	Unaudited	Refer Note -5	Audited	Audited
1	INCOME:					
	Revenue From Operations	17562.90	9188.61	19056.32	40507.69	42943.69
	Other Income	131.19	177.75	79.18	507.41	168.34
	Total Income	17694.09	9366.36	19135.50	41015.10	43112.03
2	EXPENSES:					
	Geophysical survey and related expenses	12096.16	6262.34	11959.05	27507.81	27808.97
	Employee Benefits Expense	779.27	518.05	988.22	2149.31	2288.55
	Finance Costs	91.72	41.04	170.49	297.09	555.18
	Depreciation and Amortisation expenses	671.35	657.79	705.27	2681.76	2801.62
	Other Expenses	210.58	220.26	510.44	694.44	988.61
	Total Expenses	13849.08	7699.48	14333.47	33330.41	34442.93
3	Profit / (Loss) before Exceptional items and tax (1-2)	3845.01	1666.88	4802.03	7684.69	8669.10
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	3845.01	1666.88	4802.03	7684.69	8669.10
6	Tax Expense					
	Current Tax	1455.02	631.00	1758.89	2981.02	3277.70
	Deferred Tax	(111.79)	(31.87)	(89.12)	(286.48)	(232.09)
	Total Tax Expense	1343.23	599.13	1669.77	2694.54	3045.61
7	Profit / (Loss) for the period from continuing operations (5-6)	2501.78	1067.75	3132.26	4990.15	5623.49
8	Profit from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations after tax (8+9)	-	-	-	-	-
11	Profit / (Loss) for the Period (7+10)	2501.78	1067.75	3132.26	4990.15	5623.49
12	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	(9.84)	2.73	(0.31)	(1.64)	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	3.44	(0.95)	0.11	0.56	(3.78)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	(6.40)	1.78	(0.20)	(1.08)	7.16
13	Total Comprehensive Income for the period (11+12)	2495.38	1069.53	3132.06	4989.07	5630.65
14	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves				24324.63	19949.40
16.i.	Earnings / (Loss) Per Equity Share for continuing operations (Not Annualised) - (₹)					
	Basic	39.30	16.78	49.46	78.40	88.80
	Diluted	39.30	16.78	49.46	78.40	88.80
16.ii.	Earnings / (Loss) Per Equity Share for discontinued operations (Not Annualised) - (₹)					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
16.iii.	Earnings / (Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) - (₹)					
	Basic	39.30	16.78	49.46	78.40	88.80
	Diluted	39.30	16.78	49.46	78.40	88.80

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Standalone Statement of Assets and Liabilities:

S.NO.	Particulars	As At	As At
		31.03.2019	31.03.2018
		Audited	Audited
	ASSETS		
	Non-current assets		
	a) Property, plant and equipment	7652.48	9395.80
	b) Capital work-in-progress	104.24	104.24
	c) Intangible assets	141.80	328.11
	d) Financial assets		
	(i) Investments	1330.54	1329.54
	e) Deferred tax Asset (net)	974.41	687.37
	f) Other non-current assets	7.83	36.26
A	Total Non-current assets	10211.30	11881.31
	Current assets		
	a) Inventories	42.51	50.90
	b) Financial assets		
	(i) Trade receivables	16392.26	19596.63
	(ii) Cash and cash equivalents	8174.96	551.00
	(iii) Bank balances other than (ii) above	1851.58	1689.30
	(iv) Loans	-	43.62
	c) Current Tax Assets (net)	247.95	561.95
	d) Other current assets	539.00	258.98
B	Total Current assets	27248.26	22752.39
	TOTAL ASSETS (A + B)	37459.56	34633.70
	EQUITY AND LIABILITIES		
	Equity:		
	a) Equity share capital	637.84	637.84
	b) Other equity	24324.63	19949.40
A	Total Equity	24962.47	20587.24
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	8.63
	b) Provisions	111.97	123.88
B	Total Non-Current Liabilities	111.97	132.51
	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	2776.50	4613.81
	(ii) Trade payables	7829.96	7042.46
	(iii) Other financial liabilities	1069.18	1285.83
	b) Other current liabilities	684.45	952.30
	c) Provisions	25.03	19.55
	d) Current tax liabilities(Net)	-	-
C	Total Current Liabilities	12385.12	13913.95
	TOTAL EQUITY AND LIABILITIES (A+B+C)	37459.56	34633.70

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Notes:

- 1 The above Standalone Audited Financial results for the quarter and the year ended 31st March, 2019, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 22nd May, 2019.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The Board of Directors has recommended a dividend of Rs.8/- per Equity Share of Rs.10/- each for the financial year 2018-19 subject to the approval of shareholders at the ensuing Annual General Meeting of the company.
- 5 The figures for the quarters ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- 6 The Ministry of Corporate Affairs (MCA) has notified IndAS 115 "Revenue from contracts with customers" on 28th March 2018 effective for reporting periods beginning on or after April 1st, 2018. The adoption of the standard did not have any material impact on financial results of the company.
- 7 The figures for the previous year have been reclassified / regrouped wherever necessary to conform to current year's classification.

HYDERABAD
May 22, 2019



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the Company"), for the year ended 31 March 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Company for the year ended 31 March 2019.



5. The Statement includes the results for the Quarter ended 31 March 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For MAJETI & CO
Chartered Accountants
Firm's Registration No: 015975S



M. Kiran Kumar Majeti

Kiran Kumar Majeti
Partner
Membership No:220354

Hyderabad,
May 22, 2019